

G**Return of allotments of Shares**Pursuant to section 88(2) of the
Companies Act 1985 (the Act)**88(2)****To the Registrar of Companies**

Company Number

(REVISED 1988)This form replaces forms
PUC2, PUC3 and 88(2)

1. Name of company

2180195**COMMERCIAL UNION (HOLDINGS) FRANCE**

2. This section must be completed for all allotments

Description of Shares	ORDINARY		
A Number allotted	149,375,605		
B Nominal value of each	£ 1.00		
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00		

Date(s) on which shares were allotted **12 AUGUST 1998**
from **to**The names and addresses of the allottees and the number of shares allotted
to each should be given overleaf3. If the allotment is wholly or partly other than for cash the following
information must be given **(see notes 2 & 3)**

D Extent to which each share is to be treated as paid up (%)			
E Consideration for which the shares were allotted			

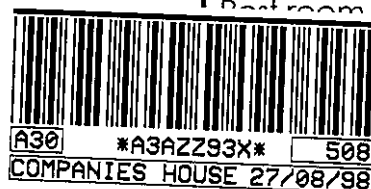
NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and
reference (if any):**CHAPP**

K.C. HARRISON
GROUP LEGAL & SECRETARIAL
CGU GROUP
ST HELEN'S
1 UNDERSHAFT
LONDON EC3P 3DQ

For official use



Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
COMMERCIAL UNION ASSURANCE COMPANY PLC ST HELEN'S 1 UNDERSHAFT LONDON EC3P 3DG	149,375,605	—	—
TOTAL	149,375,605	—	—

Where the space given on this form is inadequate,
continuation sheets should be used and the number of
sheets attached should be indicated in the box opposite

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AUTHORISED SIGNATORY
FOR AND ON BEHALF OF
CGU COMPANY
SECRETARIAL SERVICES LIMITED

Signed  Designation Date 18.8.98