

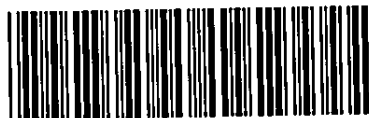
**BML Medical Recruitment Limited**

**Report and Financial Statements**

**Year ended**

**31 December 2009**

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**BML Medical Recruitment Limited**

**Annual report and financial statements for the year ended 31 December 2009**

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**Directors**

K V Bleasdale  
D Jarvis

**Secretary and registered office**

D Jarvis, Greener House, 66-68 Haymarket, London, SW1Y 4RF

**Company number**

2180044

**Auditors**

BDO LLP, 55 Baker Street, London, W1U 7EU

## **BML Medical Recruitment Limited**

### **Report of the directors for the year ended 31 December 2009**

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The directors present their report together with the audited financial statements for the year ended 31 December 2009

#### **Results and dividends**

The profit and loss account is set out on page 6 The company did not trade during the year

There have been no interim dividends paid during the year (2008 - £nil) The directors do not recommend payment of a final dividend (2008 - £nil)

#### **Principal activities, trading review and future developments**

The company was dormant during the year

#### **Directors and their interests**

The directors who served the company during the period were as follows

K V Bleasdale	
D Jarvis	
C Hepburn	(resigned 19 January 2009)
A McRae	(resigned 7 September 2009)

None of the directors who held office at 31 December 2009 had any beneficial interest in the share capital of the company during the year

All of the directors are directors of the holding company, Healthcare Locums Plc, and their shareholding and share options are disclosed in that company's annual report

## **BML Medical Recruitment Limited**

### **Report of the directors for the year ended 31 December 2009 (continued)**

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#### **Directors' responsibilities**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to

- select the most suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditors**

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of the information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them as auditors will be proposed at the next annual general meeting.

#### **On behalf of the Board**



Diane Jarvis

Director

Date

28 JUN 2010

## **BML Medical Recruitment Limited**

### **Report of the independent auditors**

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#### **Independent Auditor's report to the Members of BML Medical Recruitment Limited**

We have audited the financial statements of BML Medical Recruitment Ltd for the year ended 31 December 2009 which comprise profit and loss account, the balance sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**BML Medical Recruitment Limited**

**Report of the independent auditors (*Continued*)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime

*BDO LLP*

Julian Frost (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
London  
United Kingdom  
Date *29/6/10*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**BML Medical Recruitment Limited****Profit and loss account for the year ended 31 December 2009**

	Note	Year Ended 31 December 2009 £	Year Ended 31 December 2008 £
Turnover		-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Total administrative expenses		-	-
<b>Operating result</b>	3	-	-
Interest receivable			-
<b>Result on ordinary activities before taxation</b>		-	-
Taxation on result/(loss) on ordinary activities	4	-	(1,286)
<b>Result/(loss) for the period after taxation</b>	7,8	-	(1,286)

In the prior year all transactions related to discontinued operations In the current year the company did not trade

All recognised gains and losses are included in the profit and loss account

The notes on pages 8 to 11 form part of these financial statements

**BML Medical Recruitment Limited**

**Balance sheet at 31 December 2009**

<b>Company number: 2180044</b>				
	<b>Note</b>	<b>31 December 2009 £</b>	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
<b>Current assets</b>				
Debtors	5	<b>432,689</b>		432,689
Cash at bank and in hand		-		-
<b>Net Assets</b>			<b>432,689</b>	432,689
<b>Capital and reserves</b>				
Called up share capital	6		<b>2</b>	2
Profit and loss account	7		<b>432,687</b>	432,687
<b>Shareholders' funds</b>			<b>432,689</b>	432,689

The financial statements were approved by the Board and authorised for issue on **28 JUN 2010**



**Diane Jarvis**  
**Director**

The notes on pages 8 to 11 form part of these financial statements

## **BML Medical Recruitment Limited**

### **Notes forming part of the financial statements for the year ended 31 December 2009**

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#### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

##### *Cash Flow Statement*

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that its ultimate parent undertaking includes the company in its own published consolidated financial statements

#### **2 Directors' emoluments**

The directors who held office during the period were employees of Healthcare Locums Plc and received remuneration from that company

#### **3 Operating result**

Auditors remuneration is borne by BML Medical Recruitment Limited's parent undertaking Healthcare Locums Plc

**BML Medical Recruitment Limited**

**Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)**

**4 Taxation on result/(loss) on ordinary activities**

	Year ended 31 December 2009 £	Year ended 31 December 2008 £
<i>UK corporation tax</i>		
Group relief		
Current tax on losses for the year	-	-
Adjustment in respect of prior years	-	1,286
	-	-
<i>Deferred Tax</i>		
Origination and reversal of timing differences	-	-
	-	-
<b>Taxation on result/(loss) on ordinary activities</b>	-	1,286

The tax assessed for the period is lower than the standard rate of corporation tax in the UK. The differences are explained below

	Year Ended 31 December 2009 £	Year Ended 31 December 2008 £
Result on ordinary activities before tax	-	-
	-	-
Result on ordinary activities before taxation at the standard rate of UK corporation tax of 28% (2007 – 28.5%)	-	-
Effects of		
Non deductible expenses		
Adjustments to tax charge in respect of prior periods	-	1,286
	-	1,286
	-	1,286
<b>Current tax charge for year</b>	-	1,286

**BML Medical Recruitment Limited**

**Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)**

**5 Debtors**

	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
Amount owed by fellow subsidiary undertakings	432,689	432,689
	<b>432,689</b>	<b>432,689</b>

All debtors fall due within one year unless otherwise stated

**6 Share capital**

	<b>Authorised</b>			
	<b>31 December 2009 Number</b>	<b>31 December 2008 Number</b>	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

	<b>Allotted, called up and fully paid</b>			
	<b>31 December 2009 Number</b>	<b>31 December 2008 Number</b>	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
Ordinary shares of £1 each	2	2	2	2

**7 Statement of movements on reserves**

	<b>Profit and loss account 2009 £</b>	<b>Profit and loss account 2008 £</b>
Balance at 1 January	432,687	433,973
Result/(loss) for the year	-	(1,286)
<b>Balance at 31 December</b>	<b>432,687</b>	<b>432,687</b>

## **BML Medical Recruitment Limited**

**Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)**

### **8 Reconciliation of movements in shareholders' funds**

	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
Result/(loss) for the financial year	-	(1,286)
Net reduction to shareholders' funds	-	(1,286)
Opening shareholders' funds	<b>432,689</b>	433,975
Closing shareholders' funds	<b>432,689</b>	432,689

### **9 Contingent liabilities**

In April 2007, group bank facilities were arranged with the parent company Healthcare Locums Plc's bankers Barclays Bank Plc. The bank loan facility amounting to £9.9 million at 31 December 2009 is shown on the group balance sheet of Healthcare Locums Plc and is secured against the assets of the entire group including BML Medical Recruitment Limited.

### **10 Ultimate parent company**

The company is a wholly owned subsidiary of Healthcare Locums Plc, registered in England and Wales.

Healthcare Locums Plc prepares group financial statements and copies can be obtained from Greener House, 66-68 Haymarket, London, SW1Y 4RF.

### **11 Related party transactions**

The company has been a wholly owned subsidiary of Healthcare Locums Plc throughout the year.

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with the company's parent and other wholly owned subsidiaries within the group.