# WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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# WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) COMPANY INFORMATION

**Directors** 

J Goudie

D Williams

Secretary

J Goudie

Company number

02179302

Registered office

145 London Road Kingston upon Thames

Surrey KT2 6SR

# WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) CONTENTS

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# WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) DIRECTORS' REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their annual report and financial statements for the year ended 31 December 2016.

#### **Principal activities**

The company has not traded during the current or the preceding financial year.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

- J Goudie
- **D** Williams

### Results and dividends

During the current and preceding year, the company received no income and incurred no expenditure, and therefore made neither profit nor loss.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

On behalf of the board

D Williams

Director

25 May 2017

# WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) BALANCE SHEET

#### AS AT 31 DECEMBER 2016

			2016		2015	
	*	Notes	£	£	£ *	£
Current assets Debtors		3	50,000		50,000	
Creditors: amounts falling one year	due within		-		-	
Net current assets				50,000		50,000
Capital and reserves Called up share capital		4		50,000		50,000

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of directors and authorised for issue on 25 May 2017 and are signed on its behalf by:

D Williams **Director** 

Company Registration No. 02179302

# WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) STATEMENT OF CHANGES IN EQUITY

## FOR THE YEAR ENDED 31 DECEMBER 2016

	•		Share capital
		Notes	£
Balance at 1 January 2015			50,000
Period ended 31 December 2015: Total comprehensive income for the year			<del></del>
Balance at 31 December 2015			50,000
Period ended 31 December 2016:			
Total comprehensive income for the year			-
Balance at 31 December 2016			50,000

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## WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2016

#### 1 Accounting policies

#### Company information

Wolters Kluwer Training plc is a public company limited by shares which are not publicly traded, incorporated in England and Wales. The registered office is 145 London Road, Kingston upon Thames, Surrey, KT2 6SR.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest  $\pounds$ .

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Debtors

Amounts falling due within one year:	2016 £	2015 £
Amounts due from group undertakings	50,000	50,000

# WOLTERS KLUWER TRAINING PLC (FORMERLY CRONER TRAINING PLC) NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2016

4	Share capital			
	•	<b>+</b>	<b>* 2016</b>	2015
			£	£
	Ordinary share capital		•	
	Issued and fully paid			
	50,000 Ordinary shares of £1 each		50,000	50,000

#### 5 Controlling party

The company is a wholly-owned subsidiary of Wolters Kluwer Training Group Limited (formerly Croner Training Group Limited), a company registered in England and Wales.

The ultimate parent company, and controlling party, is Wolters Kluwer NV, a company registered in The Netherlands.

The smallest and largest group into which the company's results are consolidated are the financial statements of Wolters Kluwer NV, the ultimate parent company, registered at Zuidpoolsingel 2, PO Box 1030, 2400 BA Alphen aan den Rijn, The Netherlands. Copies of the consolidated financial statements are available from 145 London Road, Kingston upon Thames, Surrey, KT2 6SR, or online at www.wolterskluwer.com.