

Company Registration Number 2177805

RUNDLES COURT MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1996



## RUNDLES COURT MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 1996

	Note	1996	1995
	2.	£	£
<b>FIXED ASSETS</b>			
Tangible assets		131	154
<b>CURRENT ASSETS</b>			
Debtors		5,040	4,599
Cash at bank and in hand		866	8
		5,906	4,607
<b>CREDITORS: Amounts falling due within one year</b>		(2,306)	(1,779)
<b>NET CURRENT ASSETS</b>		3,600	2,828
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,731	2,982
<b>CAPITAL AND RESERVES</b>			
Equity share capital	3.	8	8
Profit and loss account		3,723	2,974
<b>SHAREHOLDERS' FUNDS</b>		3,731	2,982

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the directors, the company qualifies as a small company.

These financial statements were approved by the directors on the 27th March 1996, and are signed on their behalf by:

R BOWDEN-DAN  
Director

The notes on page 2 form part of these financial statements.

**RUNDLES COURT MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 1996****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention using the following accounting policies:

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	15% on a Written down value
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**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 April 1995 and 31 March 1996	369
	<u>          </u>
<b>DEPRECIATION</b>	
At 1 April 1995	215
Charge for year	23
	<u>          </u>
At 31 March 1996	238
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 March 1996	131
	<u>          </u>
At 31 March 1995	154
	<u>          </u>

## RUNDLES COURT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1996

## 3. SHARE CAPITAL

## Authorised share capital:

	1996 £	1995 £
100 Ordinary shares of £1 each	100	100

## Allotted, called up and fully paid:

	1996 £	1995 £
Ordinary share capital brought forward	7	8
Shares forfeited	1	-
	8	8