

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Moulded Circuits Limited

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for the Year Ended 30 September 2021**

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**Moulded Circuits Limited**  
**Company Information**  
**for the Year Ended 30 September 2021**

**DIRECTORS:** J D Impey  
P C Stone

**SECRETARY:** P C Stone

**REGISTERED OFFICE:** 1142 Melton Road  
Syston  
Leicester  
Leicestershire  
LE7 2HA

**REGISTERED NUMBER:** 02177736 (England and Wales)

**ACCOUNTANTS:** Carter & Co  
19 Warren Park Way  
Enderby  
Leicester  
LE19 4SA

**Balance Sheet**  
**30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4		4
Tangible assets	5		<u>150,152</u>		<u>183,316</u>
			150,156		183,320
<b>CURRENT ASSETS</b>					
Stocks		25,863		11,057	
Debtors	6	132,318		136,505	
Cash at bank		<u>705,693</u>		<u>961,021</u>	
		863,874		1,108,583	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>48,453</u>		<u>149,505</u>	
<b>NET CURRENT ASSETS</b>			815,421		959,078
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>965,577</u>		<u>1,142,398</u>
<b>PROVISIONS FOR LIABILITIES</b>			27,007		33,102
<b>NET ASSETS</b>			<u>938,570</u>		<u>1,109,296</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		8,173		8,173
Share premium			89,700		89,700
Capital redemption reserve			1,835		1,835
Retained earnings			<u>838,862</u>		<u>1,009,588</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>938,570</u>		<u>1,109,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2022 and were signed on its behalf by:

J D Impey - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Moulded Circuits Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost, 20% on reducing balance and 15% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 12 ) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 October 2020	
and 30 September 2021	<u>9,209</u>
<b>AMORTISATION</b>	
At 1 October 2020	
and 30 September 2021	<u>9,205</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>4</u>
At 30 September 2020	<u>4</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2020	834,298
Additions	<u>11,792</u>
At 30 September 2021	<u>846,090</u>
<b>DEPRECIATION</b>	
At 1 October 2020	650,982
Charge for year	<u>44,956</u>
At 30 September 2021	<u>695,938</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>150,152</u>
At 30 September 2020	<u>183,316</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade debtors	97,938	102,611
Other debtors	4,482	4,782
VAT	2,360	2,889
Prepayments	<u>27,538</u>	<u>26,223</u>
	<u>132,318</u>	<u>136,505</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Trade creditors	27,258	32,012
Tax	15,321	109,875
Social security and other taxes	2,350	3,478
Other creditors	579	670
Accrued expenses	2,945	3,470
	<u>48,453</u>	<u>149,505</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21	30.9.20
			£	£
8,167	Ordinary	£1	8,167	8,167
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
1	Ordinary E	£1	1	1
1	Ordinary F	£1	1	1
			<u>8,173</u>	<u>8,173</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £151,020 (2020 - £165,550) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.