

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Moulded Circuits Limited

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for the Year Ended 30 September 2016

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Moulded Circuits Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS: J D Impey
P C Stone

SECRETARY: P C Stone

REGISTERED OFFICE: 1142 Melton Road
Syston
Leicester
Leicestershire
LE7 2HA

REGISTERED NUMBER: 02177736 (England and Wales)

ACCOUNTANTS: Carter & Co
19 Warren Park Way
Enderby
Leicester
LE19 4SA

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		4		4
Tangible assets	3		<u>98,374</u>		<u>71,592</u>
			98,378		71,596
CURRENT ASSETS					
Stocks		35,719		30,295	
Debtors		260,756		237,256	
Cash at bank and in hand		<u>476,261</u>		<u>402,246</u>	
		772,736		669,797	
CREDITORS					
Amounts falling due within one year		<u>210,630</u>		<u>210,547</u>	
NET CURRENT ASSETS					
			562,106		459,250
TOTAL ASSETS LESS CURRENT LIABILITIES					
			660,484		530,846
PROVISIONS FOR LIABILITIES					
			<u>7,472</u>		<u>10,398</u>
NET ASSETS					
			<u>653,012</u>		<u>520,448</u>
CAPITAL AND RESERVES					
Called up share capital	4		8,173		8,173
Share premium			89,700		89,700
Capital redemption reserve			1,835		1,835
Profit and loss account			<u>553,304</u>		<u>420,740</u>
SHAREHOLDERS' FUNDS					
			<u>653,012</u>		<u>520,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2017 and were signed on its behalf by:

J D Impey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost, 20% on reducing balance and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 30 September 2016	<u>9,209</u>
AMORTISATION	
At 1 October 2015 and 30 September 2016	<u>9,205</u>
NET BOOK VALUE	
At 30 September 2016	<u>4</u>
At 30 September 2015	<u>4</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	527,150
Additions	56,158
At 30 September 2016	<u>583,308</u>
DEPRECIATION	
At 1 October 2015	455,558
Charge for year	29,376
At 30 September 2016	<u>484,934</u>
NET BOOK VALUE	
At 30 September 2016	<u>98,374</u>
At 30 September 2015	<u>71,592</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

		Nominal value:	30.9.16 £	30.9.15 £
8,167	Ordinary	£1	8,167	8,167
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
1	Ordinary E	£1	1	1
1	Ordinary F	£1	1	1
			<u>8,173</u>	<u>8,173</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.