

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

02176086

Name of Company

Anglobrim Limited

I / ~~WE~~

Michael William Young, Trident House, 42-48 Victoria Street, St Albans, Hertfordshire, AL1 3HZ

Peter Nicholas Wastell, Trident House, 42-48 Victoria Street, St Albans, Hertfordshire, AL1 3HZ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was ~~held on~~/summoned for 21 October 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at FRP Advisory LLP, 2nd Floor Trident House, 42-48 Victoria Street, St Albans, Herts, AL1 3HZ

The winding up covers the period from 22 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the joint liquidators be granted their release

Signed

Date 21 October 2015

FRP Advisory LLP
Trident House
42-48 Victoria Street
St Albans
Hertfordshire
AL1 3HZ

Ref A1356STA/MWY/PNW/SC/MT/SW

SATURDAY



Q4J67441

QIQ

31/10/2015

#43

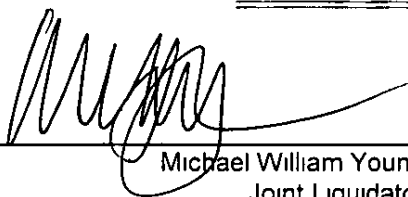
COMPANIES HOUSE

Anglobrim Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 April 2014 To 21 October 2015 ✓

S of A £		£	£
	ASSET REALISATIONS		
135,291 00	Debtors - SIPP	135,291 00	
375,000 00	Loan Account - Mote Hall Limited	375,000 00	
1,240,000 00	Loan Account - Jardox Limited	1,240,000 00	
750,000 00	Loan Account - Brinkhart Limited	750,000 00	
	Tax Refund	762 88	
	VAT Refund	50 00	
32,371 00	Cash at Bank	32,363 01	
	Bank Interest Gross	14 72	
			2,533,481 61
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	4,000 00	
	Joint Liquidators' Disbursements	557 05	
	Corporation Tax	3 15	
	Preparation of tax returns	1,165 00	
	Statutory Advertising	101 52	
			(5,826 72)
	UNSECURED CREDITORS		
	Unsecured Creditors	1,045 78	
			(1,045 78)
	DISTRIBUTIONS		
	Ordinary Shareholders	2,526,609 11	
			(2,526,609 11)
2,532,662 00			0.00

REPRESENTED BY

NIL


 Michael William Young
 Joint Liquidator

ANGLOBRIM LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATORS' REPORT TO BE PRESENTED TO THE FINAL MEETING OF THE COMPANY

1. Introduction

Following my appointment as Liquidator on 22 April 2014 I set out in this report an account of my acts and dealings and of the conduct of the liquidation for the period 22 April 2015 to date and should be read in conjunction to my last report.

2. Receipts and Payments

I attach for your information a copy of a recently prepared receipts and payments summary, detailing both the transactions for the period of this report and also since my appointment as Liquidator which I trust you will find self-explanatory.

3. Work Undertaken By the Liquidator During the Period

- Monitoring the Liquidation and cash position
- Undertaking periodic case progression reviews,
- Managing the cash book and completing receipts/payments vouchers and posting entries.
- Regular preparation and review of bank reconciliations.
- General case administration
- Completing online corporation tax return
- Preparation of distribution to shareholders

4. Dividend to Creditors

No preferential claims were expected and none have been received

A first and final dividend of 100 pence in the pound was paid to unsecured creditors on 18 June 2014

5. Distribution to Shareholders

Since my last report a distribution to shareholders totalling £200.00 was made on 5 August 2015.

6. Liquidators' Remuneration and Disbursements

Turning to my own costs in this matter, my remuneration as Joint Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursement incurred during the period of this report, in accordance with Statement of Insolvency Practice 9.

You may recall that I was authorised to draw fees on a time cost basis. I have drawn fees of £4,000.00 exclusive of VAT.

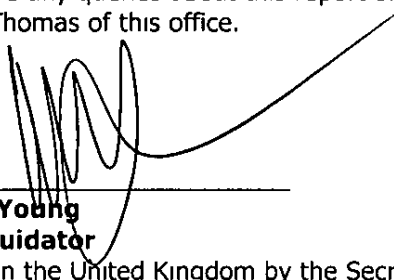
The Liquidator's disbursements are a recharge of actual costs incurred by the liquidator on behalf of the company. Mileage payments made for expenses relating to the use of private vehicles for business

travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in the report attached.

I also attach a statement of expenses that have been incurred during the period covered by this report

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidators' remuneration and expenses which are first disclosed in this report, under the Insolvency Rules 1986 (For ease of reference these are the expenses incurred in the reporting period as set out in the statement of expenses attached only) Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frp.advisory.com/feesguide.htm> and select the one for liquidations. Reference to unsecured creditors should be read to include members. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit of 21 days of receipt of this progress report for requesting further information. There is a time limit of 8 weeks following the receipt of this report for a Court Application that the remuneration or expenses are excessive.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Maxwell Thomas of this office.



Dated 21 October 2015

Michael Young
Joint Liquidator

Licensed in the United Kingdom by the Secretary of State for Business, Innovation & Skills

Anglobrim Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Declaration of Solvency		From 22/04/2015 To 21/10/2015	From 22/04/2014 To 21/10/2015
	ASSET REALISATIONS		
135,291.00	Debtors - SIPP	NIL	135,291.00
375,000.00	Loan Account - Mote Hall Limited	NIL	375,000.00
1,240,000.00	Loan Account - Jardox Limited	NIL	1,240,000.00
750,000.00	Loan Account - Brinkhart Limited	NIL	750,000.00
	Tax Refund	NIL	762.88
	VAT Refund	NIL	50.00
32,371.00	Cash at Bank	NIL	32,363.01
	Bank Interest Gross	NIL	14.72
		NIL	2,533,481.61
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	NIL	4,000.00
	Joint Liquidators' Disbursements	357.05	557.05
	Corporation Tax	NIL	3.15
	Preparation of tax returns	NIL	1,165.00
	Statutory Advertising	101.52	101.52
		(458.57)	(5,826.72)
	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	1,045.78
		NIL	(1,045.78)
	DISTRIBUTIONS		
	Ordinary Shareholders	26,318.11	2,526,609.11
		(26,318.11)	(2,526,609.11)
2,532,662.00		(26,776.68)	0.00
	REPRESENTED BY		NIL

FRP ADVISORY LLP

HOURLY CHARGE OUT RATES WITH EFFECT FROM 1 MAY 2015

	City
Charge out rates	£/hour
Appointment taker/Partner	370-400
Managers/Directors	270-370
Other Professional	160-225
Junior Professional/Support	70-105

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Disbursements Paid to FRP Advisory LLP or Associates

Disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the insolvency estate.

There are two types of disbursements, direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements are defined by Statement of Insolvency Practice 9 (SIP9), as being costs specifically identified as relating to the administration of the case and charged to the estate at cost, with no up-lift. These include, but are not limited to such items as case advertising, storage, bonding, searches, Secretary of State fees, insurance premiums and other properly reimbursed expenses incurred by personnel in connection with the case.

Category 1 Disbursements

Category 1 disbursements do not require approval by creditors.

Category 2 disbursements

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require the prior approval of creditors.

CASE NAME ANGLORIM LIMITED
STATEMENT OF EXPENSES FOR THE FINAL PERIOD ENDING 21 OCTOBER 2015

Expenses	Total Expenses for the final period stating 22/4/15 and ending 21/10/15 £
Joint Liquidators' remuneration	2,485
Joint Liquidator disbursements	1
Corporation Tax	0
Preparation of a tax return	0
Statutory Advertising	102
	2,587



Anglobrum Limited (In Liquidation)
Time charged for the period 22 April 2015 to 21 October 2015

Total Hours	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
	0 25	0 55	3 25	2 10	6 15	1,105 00	179 67
Administration and Planning			1 15	1 20	2 35	320 25	136 28
Creditors			1 50	7 60	9 10	1,060 50	116 54
Statutory Compliance			5 90	10 90	17 60	2,485 75	141 24
Total Hours	0 25	0 55	5 90	10 90	17 60		
Total Cost £	100 00	173 25	1,075 00	1,137 50			
Average Hrlly Rate £	400 00	315 00	182 20	104 36			

Disbursements for the period
22 April 2015 to 21 October 2015

Category 1	Value £
Postage	0 72
Grand Total	0 72

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st July 2013
Appointment taker / Partner	370-400
Managers / Directors	270-370
Other Professional	160-225
Junior Professional & Support	70-105



Anglobrim Limited (In Liquidation)

Time charged for the period 22 April 2014 to 21 October 2015

Total Hours							
	Appointment Takers / Partners		Junior Professional & Support		Total Hours	Total Cost £	
		Managers / Directors	Other Professional				Average Hrlly Rate £
Administration and Planning	1 25	0 55	11 50	2 10	15 40	3,077 50	199 84
Asset Realisation			0 30		0 30	60 00	200 00
Creditors			6 45	1 20	7 65	1,322 75	172 91
Statutory Compliance			6 00	7 60	13 60	1,920 50	141 21
Total Hours	1 25	0 55	24 25	10 90	36 95	6,380 75	172 69
Total Cost £	500 00	173 25	4,570 00	1,137 50			
Average Hrlly Rate £	400 00	315 00	188 45	104 36			

Disbursements for the period 22 April 2014 to 21 October 2015

Grade	From	Value £
Appointment taker / Partner	1st July 2013	
Managers / Directors	370-400	253 80
Other Professional	270-370	1 00
Junior Professional & Support	160-225	2 97
	70-105	500 00
Grand Total		757 77

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred