

Registration number 02176086

ANGLOBRIM LIMITED

Abbreviated accounts

for the year ended 30 June 2011



**Keens Shay Keens Letchworth
Chartered Accountants**

**5 Gernon Walk
Letchworth Garden City
Hertfordshire**

ANGLOBRIM LIMITED

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**Independent auditors' report to ANGLOBRIM LIMITED
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of ANGLOBRIM LIMITED for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Bernard Nicholl (senior statutory auditor)

**For and on behalf of Keens Shay Keens Letchworth
Chartered Accountants and
Registered Auditor**

**5 Gernon Walk
Letchworth Garden City
Hertfordshire**

6 January 2012

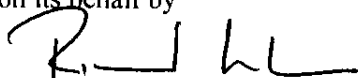
ANGLOBRIM LIMITED

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		471,208		483,339
Investments	2		407,198		407,198
			<u>878,406</u>		<u>890,537</u>
Current assets					
Debtors		1,375,222		650,061	
Cash at bank and in hand		<u>3,974</u>		<u>15,692</u>	
		1,379,196		665,753	
Creditors: amounts falling due within one year		<u>(1,111,626)</u>		<u>(687,604)</u>	
Net current assets/(liabilities)			<u>267,570</u>		<u>(21,851)</u>
Total assets less current liabilities			1,145,976		868,686
Provisions for liabilities			<u>(826)</u>		<u>(653)</u>
Net assets			<u>1,145,150</u>		<u>868,033</u>
Capital and reserves					
Called up share capital	3		8,425		8,425
Share premium account			81,800		81,800
Other reserves			2,575		2,575
Profit and loss account			<u>1,052,350</u>		<u>775,233</u>
Shareholders' funds			<u>1,145,150</u>		<u>868,033</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30/12/2011 and signed on its behalf by



**R.S. Ashness
Director**

Registration number 02176086

The notes on pages 3 to 5 form an integral part of these financial statements.

ANGLOBRIM LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Over 50 years
Fixtures, fittings and equipment	-	Over 5 years

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

ANGLOBRIM LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2011

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 July 2010 and At 30 June 2011	592,653	1,094,113	1,686,766
Depreciation and provision for diminution in value			
At 1 July 2010	109,314	686,915	796,229
Charge for year	12,131	-	12,131
At 30 June 2011	121,445	686,915	808,360
Net book values			
At 30 June 2011	471,208	407,198	878,406
At 30 June 2010	483,339	407,198	890,537

2.1. Investment details	2011 £	2010 £
Subsidiary undertaking	407,198	407,198

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
South Eastern Foods Limited	England and Wales	Food wholesaler	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
South Eastern Foods Limited	647,894	16,985

ANGLOBRIM LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

3. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
8,425 Ordinary shares of £1 each	8,425	8,425
	<u> </u>	<u> </u>
Equity Shares		
8,425 Ordinary shares of £1 each	8,425	8,425
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