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BRITISH ASSOCIATION FOR COUNSELLING
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1997

CONTENTS

	Page
Report of the Management Committee	1
Report of the Auditors	7
Consolidated Statement of Financial Activities	8
Consolidated Income and Expenditure Account	9
Consolidated Balance Sheet	10
Balance Sheet	11
Notes to the accounts	12



BRITISH ASSOCIATION FOR COUNSELLING

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 1997

COMPANY STATUS

The British Association for Counselling is a company limited by guarantee, without a share capital, and is governed by Trustees known as the Management Committee. The governing document is a Memorandum and Articles of Association.

The British Association for Counselling is a registered charity.

The company registration number is 2175320

The registered office address is 1 Regent Place, Rugby, CV21 2PJ

The charity registration number is 298361

GROUP STRUCTURE

The British Association for Counselling has a wholly owned subsidiary called BAC Advertising Limited.

This subsidiary receives the income from advertisements placed in the "Counselling" Journal and Divisional Newsletters produced by the British Association for Counselling.

ORGANISATIONAL STRUCTURE

The organisational structure of the British Association for Counselling is set out on page

OBJECTIVES

The main objectives of the Association are:

- (i) to promote and provide education and training for counsellors working in either professional or voluntary settings, whether full or part-time, with a view to raising the standards of counselling for the benefit of the community and in particular for those who are the recipients of counselling; and
- (ii) to advance the education of the public in the part that counselling can play generally and in particular to meet the needs of those members of society where development and participation in society is impaired by mental, physical or social handicap or disability.

There has been no significant change in these objectives during the year.

BRITISH ASSOCIATION FOR COUNSELLING

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 1997

POLICIES IN RELATION TO OBJECTIVES

The progress towards achieving these objectives is described in the reports of the British Association for Counselling Officers, Committees and Divisions. The following policies have been agreed by the Management Committee, in consultation with Membership, to further the objectives of the Association:-

- To provide for members, accreditation schemes, for counsellors, for the trainers of counsellors and those using counselling skills, for supervisors, for moderators of training courses, and for counselling courses and counselling skills courses.
- To provide conferences, seminars and training events for members and non-members, on matters relating to the practice and provision of counselling and counselling related matters.
- To engage with others in the development of National Vocational Qualifications in Advice, Guidance, Counselling and Psychotherapy.
- To take legal and financial responsibility for the establishment and development of the United Kingdom Register of Counsellors within the Association.
- To establish Codes of Ethics & Practice for Counsellors, for Supervisors of Counsellors, for Trainers and for Counselling Skills, together with a Complaints Procedure to enforce them for the British Association for Counselling members.
- To provide bursaries for specific British Association for Counselling activities related to education and training which are not dependent on the British Association for Counselling membership.
- To engage in an active manner with counsellors and other cognate professions in the United Kingdom, worldwide and in particular those working inside the European Union, with a view to setting and raising the standards for the benefit of our communities.
- To promote research in the fields of counselling and psychotherapy.
- To be active in responding to crises experienced in the community.
- To provide equal opportunities within the Association and its structures and to encourage such promotion throughout the Association's membership.
- To provide an information service to the public and to members on the benefits of counselling, counselling related topics and how to access counsellors.
- To provide all the services of the Association to counsellors and those working in counselling related services.
- To pay honoraria to members for such services that cannot be obtained on a staffing or consultancy basis or from wholly voluntary input.
- To define a counsellor training brief with a view to positioning the Association in the field of counsellor training provision and policy, establishing competencies and qualifications for those entering the profession, establishing a career path for counsellors and enabling funding for the training of counsellors.

BRITISH ASSOCIATION FOR COUNSELLING
REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 1997

MANAGEMENT COMMITTEE

The Management Committee may be elected or co-opted according to the Memorandum and Articles of Association of the British Association for Counselling.

Name	Date of Change	Membership of Other Committees
Gabrielle Syme Chair	Elected 6 September 1996	
Anne Lord Deputy Chair		Standards and Ethics from May 1996
Tim Bond	Resigned 6 September 1996	
Roberta Campbell		
George Buckton		
Catharina Duffels		
Derek Hill		United Kingdom Register Executive Committee and Complaints Committee
Barbara Jackson		
Ann Lindsay		
Arthur Musgrave		Standards and Ethics from October 1996
Val Potter		

Some members of the Management Committee are also members of other Committees as detailed above. Members of the Management Committee may attend other Committee meetings in their capacity as Liaison Officers.

All members of the Management Committee have been reimbursed travelling expenses during the year amounting to £13,763 (1996 £10,272).

BRITISH ASSOCIATION FOR COUNSELLING

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 1997

MANAGEMENT COMMITTEE RESPONSIBILITIES

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and group and of the surplus or deficit of the group for that period. In preparing those financial statements, the Management Committee members are required to:-

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and group will continue in business.

The Management Committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and to enable them to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993 and the revised Statement of Recommended Practice. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS FOR THE YEAR

The results for the year are set out in the Consolidated Statement of Financial Activities and the Consolidated Income and Expenditure Account on pages 8 and 9.

DEVELOPMENT

Details regarding the development, activities and achievements of the Association during the year are many and details may be found in the President's, Chair's and Chief Executive's Reports on pages

FINANCIAL INFORMATION

A Review of the transactions and financial position of the Charity can be found in the Treasurer's Report on page

FIXED ASSETS

Information relating to changes in the fixed assets are shown in note 14 to the accounts.

POST BALANCE SHEET EVENTS

There have been no material post balance sheet events which require disclosure.

BRITISH ASSOCIATION FOR COUNSELLING

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 1997

OFFICERS INSURANCE

The company has effected Officers Liability Insurance. This insurance indemnifies any Officer against liability arising as a result of his/her negligence up to an aggregate liability of £1,000,000. The cost of this insurance amounted to £1,281 for the year.

AUDITORS

A resolution will be proposed at the Annual General Meeting to re-appoint Messrs. Atkinson, Finch & Co., who have signified their willingness to be re-appointed auditors of the company.

PROFESSIONAL ADVISERS

Auditors: Atkinson, Finch & Co.
 Central Chambers
 45/47 Albert Street
 Rugby
 CV21 2SG

Bankers: Lloyds Bank Plc
 14 Church Street
 Rugby
 CV21 3PL

Investment
Brokers: Brewin Dolphin Bell Lawrie Limited
 5 Giltspur Street
 London
 EC1A 9BD

Solicitors:	Brethertons	Sinclair Taylor & Martin
	16 Church Street	9 Thorpe Close
	Rugby	Portobello Road
	CV21 3PW	London
		W10 5XL

VOLUNTEERS

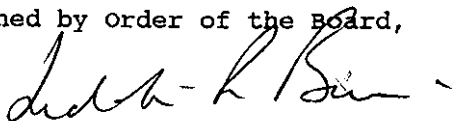
Approximately 300 volunteers who are all members of the British Association for Counselling, work on Committees and Working Groups of the British Association for Counselling, ultimately reporting to the Management Committee. All are involved in developing, implementing and monitoring policies in relation to professional practice and all other areas of the British Association for Counselling work.

BRITISH ASSOCIATION FOR COUNSELLING
REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 1997

SMALL COMPANY EXEMPTIONS

Advantage is taken in the preparation of the report of the Management Committee of the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed by order of the Board,

A handwritten signature in dark ink, appearing to read 'J. Baron', is written over the text 'Signed by order of the Board,'.

J. Baron,
Secretary.

13 June 1997

**REPORT OF THE AUDITORS TO THE MEMBERS OF
BRITISH ASSOCIATION FOR COUNSELLING**

We have audited the financial statements on pages 8 to 18 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 12.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND AUDITORS

As described on page 4 the company's Management Committee members, who are also the directors of British Association for Counselling for the purposes of company law, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

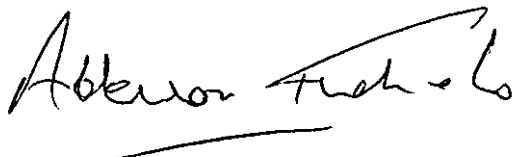
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

It also includes an assessment of the significant estimates and judgements made by the Management Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's and group's affairs as at 31 March 1997 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies and with the provisions of the Charities Act 1993.



ATKINSON, FINCH & CO.,
CHARTERED ACCOUNTANTS,
REGISTERED AUDITORS.

CENTRAL CHAMBERS,
45/47 ALBERT STREET,
RUGBY.

30 June 1997

BRITISH ASSOCIATION FOR COUNSELLING

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 1997

		1997			
	Note	General Fund £	Designated Fund £	Total £	1996 £
INCOME AND EXPENDITURE					
Incoming resources:					
Net income from departments	2	708,510	(76,369)	632,141	611,088
Donations		7,089	-	7,089	4,335
Investment income	3	59,000	-	59,000	64,071
Net income of trading subsidiary	4	53,169	-	53,169	51,959
Other income	5	17,888	-	17,888	22,978
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		£845,656	£(76,369)	£769,287	£754,431
Resources used:					
Direct charitable expenditure:					
Support costs	6	£456,173	£ -	£456,173	£358,749
		<hr/>	<hr/>	<hr/>	<hr/>
Other expenditure:					
Establishment	7	52,274	-	52,274	55,044
Administration	8	140,472	-	140,472	98,085
Irrecoverable value added tax	9	10,983	-	10,983	12,035
		<hr/>	<hr/>	<hr/>	<hr/>
		£203,729	£ -	£203,729	£165,164
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources used		£659,902	£ -	£659,902	£523,913
Net incoming resources before transfers					
		<hr/>	<hr/>	<hr/>	<hr/>
Transfer between Funds	10	185,754	(76,369)	109,385	230,518
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources for the year		185,754	(76,369)	109,385	230,518
Gains and losses on investments:					
Realised		(1,890)	-	(1,890)	(817)
Unrealised		3,530	-	3,530	2,517
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		187,394	(76,369)	111,025	232,218
Balances brought forward at 1 April 1996		811,285	150,000	961,285	729,067
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward at 31 March 1997		£998,679	£ 73,631	£1,072,310	£961,285
		<hr/>	<hr/>	<hr/>	<hr/>

The Statement of Financial Activities incorporates the Statement of Total Recognised Gains and Losses and the Reconciliation of Funds required by FRS 3.

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

	Note	1997		1996	
		£	£	£	£
Turnover	11	1,259,981		1,142,873	
Cost of sales		556,783		456,848	
		<hr/>		<hr/>	
GROSS PROFIT		703,198		686,025	
Other operating costs		(647,208)		(509,444)	
Other operating income		7,089		4,335	
Irrecoverable value added tax	9	(10,983)		(12,035)	
		<hr/>	(651,102)	<hr/>	(517,144)
		<hr/>		<hr/>	
OPERATING PROFIT		52,096		168,881	
Adjustment on disposal of fixed assets		(1,711)		(2,434)	
Realised gains (losses) on investments		(1,890)		(817)	
Investment income	3	59,000		64,071	
		<hr/>	55,399	<hr/>	60,820
		<hr/>		<hr/>	
SURPLUS OF INCOME OVER EXPENDITURE		107,495		229,701	
RETAINED SURPLUS brought forward		958,768		729,067	
		<hr/>		<hr/>	
RETAINED SURPLUS carried forward		£1,066,263		£958,768	
		<hr/>		<hr/>	

CONTINUING OPERATIONS

None of the group's activities were acquired or discontinued during the above two financial years.

BRITISH ASSOCIATION FOR COUNSELLING

CONSOLIDATED BALANCE SHEET AT 31 MARCH 1997

	Note	1997		1996	
		£	£	£	£
FIXED ASSETS					
Tangible assets	14	114,626		112,771	
Investments	15	195,757		196,297	
		<hr/>	310,383	<hr/>	309,068
CURRENT ASSETS					
Stocks	16	38,164		20,381	
Debtors	17	64,102		60,667	
Cash at bank and in hand		1,296,013		1,055,034	
		<hr/>		<hr/>	
		1,398,279		1,136,082	
CREDITORS					
Amounts falling due within one year	18	636,352		483,865	
		<hr/>		<hr/>	
Net current assets			761,927		652,217
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			£1,072,310		£961,285
			<hr/>		<hr/>
CAPITAL AND RESERVES					
General Fund	19		998,679		811,285
Designated Fund	10		73,631		150,000
			<hr/>		<hr/>
			£1,072,310		£961,285
			<hr/>		<hr/>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the Management Committee:

Gabrielle Syme

G. Syme,
Chair.
Approved by the Management Committee
on 13 June 1997

BRITISH ASSOCIATION FOR COUNSELLING

BALANCE SHEET AT 31 MARCH 1997

	Note	1997		1996	
		£	£	£	£
FIXED ASSETS					
Tangible assets	14	114,626		112,771	
Investments	15	195,757		196,297	
		<hr/>	310,383	<hr/>	309,068
CURRENT ASSETS					
Stocks	16	38,164		20,381	
Debtors	17	57,039		59,039	
Cash at bank and in hand		1,276,987		1,044,952	
		<hr/>		<hr/>	
		1,372,190		1,124,372	
CREDITORS					
Amounts falling due within one year	18	610,968		472,860	
		<hr/>		<hr/>	
Net current assets			761,222		651,512
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			£1,071,605		£960,580
			<hr/>		<hr/>
CAPITAL AND RESERVES					
General Fund	19	997,974		810,580	
Designated Fund	10	73,631		150,000	
		<hr/>		<hr/>	
			£1,071,605		£960,580
			<hr/>		<hr/>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the Management Committee:

Gebrille Syme

G. Syme,
Chair.

Approved by the Management Committee
on 13 June 1997

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of listed investments to market value; and comply with all relevant Statements of Standard Accounting Practice and the Statement of Recommended Practice No. 2 "Accounting by Charities". All figures are exclusive of value added tax.

(b) Basis of consolidation

The group financial statements consolidate the financial statements of the company and its subsidiary.

(c) Cash flow

The accounts do not include a cash flow statement because the group, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "cash flow statements".

(d) Depreciation

Depreciation is provided so as to write off the cost, less estimated residual value, of tangible fixed assets, over their estimated useful lives as follows:-

Leasehold properties	-	over the term of the lease
Computer equipment and accessories	-	25% p.a. on cost
Office furniture and equipment	-	20% p.a. on cost

(e) Stocks

These are valued on a first in, first out basis, at the lower of cost and net realisable value.

(f) Pensions

The company contributes towards the personal pension schemes of employees. Contributions are charged to the Income and Expenditure Account in the period in which they are made.

(g) Investments

The policy is to invest in low risk investments, to provide both income, and an increase in the capital value of the investments.

Listed investments are stated at market value.

Investment income is accounted for upon receipt.

Realised gains and losses are included in the Statement of Financial Activities and in the Income and Expenditure Account, whereas unrealised gains and losses are only included in the Income and Expenditure Account.

(h) Operating leases

Operating lease rentals are charged to the Income and Expenditure Account on payment.

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

NOTES TO THE ACCOUNTS (CONTINUED)

2. NET INCOME FROM DEPARTMENTS

	INCOME	EXPENSE	1997 SURPLUS/ (DEFICIT)	1996 SURPLUS/ (DEFICIT)
Membership	£ 856,215	£192,595	£663,620	£571,146
Accreditation	68,769	63,401	5,368	2,627
Information and Publications	138,467	102,335	36,132	52,420
Audio Visual Aids	15,518	2,384	13,134	12,490
Education and Development	106,524	116,268	(9,744)	(2,329)
United Kingdom Register of Counsellors	3,431	79,800	(76,369)	(25,266)
	<hr/>	<hr/>	<hr/>	<hr/>
	£1,188,924	£556,783	£632,141	£611,088
	<hr/>	<hr/>	<hr/>	<hr/>

3. INVESTMENT INCOME

	1997	1996
Interest receivable	£51,101	£55,428
Dividends received	7,899	8,643
	<hr/>	<hr/>
	£59,000	£64,071
	<hr/>	<hr/>

4. NET INCOME OF TRADING SUBSIDIARY

The Charity has a trading subsidiary called BAC Advertising Limited which is incorporated and operating in the United Kingdom. This company sells advertising space in the "Counselling" Journal produced by the British Association for Counselling and Divisional Newsletters. This company covenants its taxable profits to the British Association for Counselling. A summary of their trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

	1997	1996
Turnover	£53,719	£52,732
Administrative expenses	550	773
	<hr/>	<hr/>
Net profit	53,169	51,959
Amount covenanted to the British Association for Counselling	(53,169)	(51,959)
	<hr/>	<hr/>
Retained profit	£ -	£ -
	<hr/>	<hr/>

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

NOTES TO THE ACCOUNTS (CONTINUED)

5. OTHER INCOME

This includes £15,318 (1996 £17,322) received from the British Association for Counselling's Insurers, being based on the net insurance premiums paid by the British Association for Counselling members under the "Members Professional Liability Insurance Scheme" for the period ended 31 May 1996. This agreement was negotiated for the British Association for Counselling by its insurance brokers.

6. SUPPORT COSTS

	1997	1996
Salaries, national insurance and pension contributions	£235,076	£188,497
Honoraria	16,218	903
Postages	31,395	24,037
Printing and stationery	17,033	17,555
Public relations	19,699	12,006
Advertising and recruitment	8,238	5,438
Training	11,321	5,495
Annual General Meetings	20,412	19,014
Travelling and Committees	96,781	85,804
	<hr/>	<hr/>
	£456,173	£358,749
	<hr/>	<hr/>

7. ESTABLISHMENT COSTS

	1997	1996
Rent, rates and service charges	£38,540	£35,218
Lighting and heating	3,182	2,872
Insurance	4,017	3,397
Repairs and renewals	6,535	13,557
	<hr/>	<hr/>
	£52,274	£55,044
	<hr/>	<hr/>

8. ADMINISTRATION COSTS

	1997	1996
Telephone	£ 12,780	£13,410
Computer maintenance and consumables	16,522	10,418
Office sundries	7,381	7,035
Professional fees	44,527	17,291
Auditors remuneration	3,600	3,820
Bank charges	5,220	5,195
Depreciation	48,731	38,482
Adjustment on disposal of fixed assets	1,711	2,434
	<hr/>	<hr/>
	£140,472	£98,085
	<hr/>	<hr/>

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

NOTES TO THE ACCOUNTS (CONTINUED)

9. IRRECOVERABLE VALUE ADDED TAX

As the membership subscriptions are exempt from value added tax, there is a restriction in the amount of input value added tax that the British Association for Counselling is allowed to reclaim on its expenses.

10. DESIGNATED FUND

The British Association for Counselling is responsible for the setting up and continued administration of the United Kingdom Register of Counsellors. In the year ended 31 March 1996 the Management Committee transferred £150,000 to a separate Designated Fund called the United Kingdom Register of Counsellors Development Fund. This year the British Association for Counselling incurred a deficit of £76,369 with regard to the Register. The Management Committee anticipate that the Register will earn a small surplus in the year ended 31 March 1998.

11. TURNOVER

Turnover represents the total income of the Association from all sources apart from the donations and investment income. Turnover is stated exclusive of value added tax.

12. STAFF NUMBERS AND COSTS

The average number of employees (including part-time staff) during the year was:-

	1997	1996
Administrative	32	28
	—	—

The aggregate payroll costs amounted to:-

Wages and salaries	£396,160	£321,978
Social security costs	34,599	27,784
Other pension costs	13,786	8,806
Death in service	1,366	—
	—	—
	£445,911	£358,568
	—	—

13. FEES PAYABLE TO THE AUDITORS

	1997	The Group 1996	1997	The Company 1996
Relating to audit services	£4,080	£4,380	£3,600	£3,820
Relating to non-audit services	2,060	3,680	2,060	3,540
	—	—	—	—
	£6,140	£8,060	£5,660	£7,360
	—	—	—	—

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

NOTES TO THE ACCOUNTS (CONTINUED)

14. TANGIBLE FIXED ASSETS (GROUP AND COMPANY)

	Computer equipment & accessories	Office furniture & equipment	Leasehold property	Total
Cost				
At 1 April 1996	£113,140	£57,855	£55,042	£226,037
Additions	49,153	3,314	-	52,467
Disposals	(611)	(8,692)	-	(9,303)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1997	£161,682	£52,477	£55,042	£269,201
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 1996	£ 69,082	£28,142	£16,042	£113,266
Charge for year	33,829	8,368	6,534	48,731
Disposals	(430)	(6,992)	-	(7,422)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1997	£102,481	£29,518	£22,576	£154,575
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 1996	£44,058	£29,713	£39,000	£112,771
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1997	£59,201	£22,959	£32,466	£114,626
	<hr/>	<hr/>	<hr/>	<hr/>

15. INVESTMENTS (GROUP AND COMPANY)

	1997	1996
Market value at 1 April 1996 (Cost at 1 April 1995)	£190,028	£190,626
Additions	22,642	28,816
Disposals	(64,544)	(31,931)
	<hr/>	<hr/>
	148,126	187,511
Unrealised gain on investments	3,530	2,517
	<hr/>	<hr/>
Market value at 31 March 1997	151,656	190,028
Cash held by Investment Managers	44,101	6,269
	<hr/>	<hr/>
	£195,757	£196,297
	<hr/>	<hr/>

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

NOTES TO THE ACCOUNTS (CONTINUED)

16. STOCKS (GROUP AND COMPANY)

	1997	1996
Publications	£25,681	£16,808
Films and videos	1,073	1,073
Printing and stationery	11,410	2,500
	<hr/>	<hr/>
	£38,164	£20,381
	<hr/>	<hr/>

17. DEBTORS

	1997	The Group 1996	1997	The Company 1996
Trade debtors	£15,927	£ 9,204	£ 8,864	£ 5,086
Other debtors	6,103	7,580	6,103	7,580
Accrued interest receivable	16,834	17,854	16,834	17,854
Prepayments	25,238	26,029	25,238	26,029
Income tax repayable	-	-	-	2,490
	<hr/>	<hr/>	<hr/>	<hr/>
	£64,102	£60,667	£57,039	£59,039
	<hr/>	<hr/>	<hr/>	<hr/>

18. CREDITORS

	1997	The Group 1996	1997	The Company 1996
Amounts falling due within one year:-				
Trade creditors	£ 93,947	£ 36,357	£ 93,947	£ 36,357
Payroll tax and social security costs	10,941	9,799	10,941	9,799
Other creditors	8,806	13,340	6,612	11,796
Accruals	47,142	47,921	46,662	47,361
Prepaid income	29,055	12,049	10,390	6,648
	<hr/>	<hr/>	<hr/>	<hr/>
	189,891	119,466	168,552	111,961
Income tax payable	4,045	3,500	-	-
Membership fees in advance	442,416	360,899	442,416	360,899
	<hr/>	<hr/>	<hr/>	<hr/>
	£636,352	£483,865	£610,968	£472,860
	<hr/>	<hr/>	<hr/>	<hr/>

BRITISH ASSOCIATION FOR COUNSELLING

YEAR ENDED 31 MARCH 1997

NOTES TO THE ACCOUNTS (CONTINUED)

19. GENERAL FUND (GROUP AND COMPANY)

	1997	1996
The General Fund balance includes the unrealised Investment Reserve as follows:-		
Balance at 1 April 1996	£2,517	£ -
Disposals	(1,453)	-
	<hr/>	<hr/>
	1,064	-
Unrealised gains for year	3,530	2,517
	<hr/>	<hr/>
Balance at 31 March 1997	£4,594	£2,517
	<hr/>	<hr/>

20. CAPITAL COMMITMENTS (GROUP AND COMPANY)

	1997	1996
Contracted for but not provided in the financial statements	£ -	£ -
	<hr/>	<hr/>
Authorised but not yet contracted for	£52,000	£ -
	<hr/>	<hr/>

21. OPERATING LEASE COMMITMENTS

At 31 March 1997 the company had annual commitments of £34,000 (1996 £34,000) under non-cancellable operating leases which expire after more than five years.

22. CONTINGENT LIABILITIES

There were no material contingent liabilities at the balance sheet date (1996 NIL).