

2175320

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2007**

Atkinson Finch & Co
Registered Auditors
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
CV21 2SG

FRIDAY



AE7AMU4P

A35

26/10/2007

256

COMPANIES HOUSE

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

	Page
Report of the Board of Trustees	3
Report of the Independent Auditors	20
Consolidated Statement of Financial Activities	22
Consolidated Balance Sheet	23
Balance Sheet	24
Consolidated Cashflow Statement	25
Notes to the Financial Statements	26

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

The Board presents the report with the financial statements of the British Association for Counselling and Psychotherapy (BACP) Group for the year ended 31 March 2007

Company Status

BACP is a company limited by guarantee, without a share capital, and is a registered charity. The guarantee of each member is limited to £1. The governing document is the Memorandum and Articles of Association of the company and members of the Board of Trustees are directors of the company.

The company registration number is 2175320 (incorporated 8 October 1987)

The charity registration number is 298361

The registered office is BACP House, 15 St John's Business Park, Lutterworth, Leicestershire, LE17 4HB

Basis of accounting

The financial statements comply with the format required by the Statement of Recommended Practice for Accounting and Reporting by Charities (revised 2005), and with the Companies Act 1985

Group Structure

BACP has two wholly owned subsidiaries called BACP Enterprises Limited and Faculty of Healthcare Counsellors and Psychotherapists Limited

BACP Enterprises Limited receives its income from advertisements placed in *Therapy Today* (TT), *Counselling and Psychotherapy Research Journal* (CPR), and *Divisional Journals* produced by BACP

The Faculty of Healthcare Counsellors and Psychotherapists Limited receives its income from members' subscriptions for the provision of education and training for counsellors and psychotherapists working in professional medical healthcare settings

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

Structure, Governance and Management

Chair

The Chair is elected by the members, and the Officers are appointed by the Trustees. The Board convenes four times each year and holds an additional 24 hour strategic planning event.

Trustees

The Board of Trustees consists of between 7 and 11 members. Trustees serve for a term of three years, and may be appointed to serve for one further term. Appointment is by election at the Annual General Meeting, which takes place in September/October each year, and postal ballots are conducted when necessary.

Trustees are appointed by election from the membership of the Association by a single vote, supervised by an external organisation appointed by the President of the Association.

Name	Date of appointment/ resignation	Membership of other Committees
Nicola Barden (Chair)	Elected 12/10/02 Elected Chair 15/10/05	Strategic Direction Committee Remuneration and Succession Committee
John Cowley (Deputy Chair)	Elected 16/10/04 Elected Deputy Chair 15/10/05	Strategic Direction Committee Remuneration and Succession Committee
Roger Casemore	Elected 17/09/99 Re-elected 05/09/01 Re-elected 16/10/04 Resigned 06/10/06	Professional and Ethical Practice Committee Audit Committee
Linda Aspey	Elected 12/10/02 Re-elected 15/10/05	Audit Committee
Mary Berry	Elected 12/10/02 Resigned 15/10/05 Co-opted 01/12/05 Resigned 06/10/06	Professional Standards Committee Strategic Direction Committee
Noreen Griffiths	Elected 12/10/02 Re-elected 15/10/05	
John Briffitt	Elected 18/09/03 Re-elected 06/10/06	Audit Committee
Janet Tolan	Elected 18/09/03 Re-elected 06/10/06	
Ronald Beasley	Elected 18/09/03 Re-elected 06/10/06 Deceased 28/11/06	Professional and Ethical Practice Committee
Kathy Raffles	Elected 16/10/04	

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

Structure, Governance and Management (Cont)

Trustees (Cont)

Name	Date of appointment/ resignation	Membership of other Committees
Hadyn Williams	Co-opted 24/02/06	
Amanda Hawkins	Elected 06/10/06	
Gail King	Elected 06/10/06	
Faith Stafford	Elected 06/10/06	

Some members of the Board of Trustees are also members of other Committees as detailed above. Members of the Board of Trustees may attend other Committee meetings as required.

All Trustees must be members of BACP and the members are able to nominate Trustees. Prior to inviting nominations, the current Chair reviews the skills required by new Trustees, to ensure that members with relevant experience and skills are invited to join the Board.

On appointment each Trustee completes a register of interests. They are given a Trustee Handbook that includes the Memorandum and Articles of Association, policies and procedures on issues such as delegation of authority, recruitment, equal opportunities, investment, reserves, conflict of interest, and other guidance. It contains a role description for Trustees and a copy of Charity Commission leaflet CC3.

The new Trustees meet with the Chair and Chief Executive and are invited to an induction tour of the office. Training needs are assessed and met.

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and group, and of the surplus or deficit of the group for that year. In preparing these financial statements, the Board of Trustees is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards and statements of recommended practice without any material departures, and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company and group will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable it to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993, and the Statement of Recommended Practice for Accounting and Reporting by Charities (revised 2005). It is also responsible for safeguarding the assets of the company and group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Board of Trustees is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

Structure, Governance and Management (Cont)

Management and Staffing

BACP Trustees have delegated the management of BACP to the Chief Executive who reports on the performance against the Strategic Plan approved by the Trustees

The Chief Executive and the Head of Finance and Operations report, via the Treasurer and Audit Committee, on the financial position, including the actual performance compared to budget. Management Accounts are received quarterly by the Board and regularly by the Audit Committee

The Chief Executive, Mr L W Clarke, who is also the Company Secretary, has responsibility for planning and developing the services and strategies for BACP, within clear policies and protocols set by the Trustees

The Chief Executive ensures that the staff team is recruited and supported to provide the skills and expertise needed to run a successful organisation, and that the values of BACP are observed. Particular attention to staffing structures and staff development has been key

The Chief Executive has direct line management of the Senior Management team as follows

- Alan Jamieson - Deputy Chief Executive
- Sally Aldridge - Head of Regulatory Policy
- Carl Boucher - Head of Information Communication Technology
- Beverley Brennan - Head of Customer Relationship Services
- Sarah Browne - Head of Journals
- Simone Drakeford - Head of Finance and Operations
- Grainne Griffin - Head of Professional Conduct
- Cristian Holmes - Head of Marketing
- Nancy Rowland - Head of Research
- Helen Sheargold - Head of Professional Standards

The responsibilities of the Chief Executive include operational responsibility for Finance, Human Resources, Marketing, Professional Conduct and Standards, Publications, Regulation, Research and IT systems used by BACP

The Deputy Chief Executive has operational responsibility for PR and BACP communications strategy

Committees

A number of supporting Committees for the Board have been established. The supporting Committees are as follows

- Audit
- Professional and Ethical Practice
- Professional Standards
- Remuneration and Succession
- Research Committee
- Strategic Direction

Each Committee has its own Terms of Reference, and reports from the Committees are a standing Agenda item for the Strategic Direction Committee. The Audit Committee submits a full report at the Board meetings. The Board also receives reports from others, outside of our main work areas, as described later in this report

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

Structure, Governance and Management (Cont)

Committees (Cont)

Other Committees, Working Groups and Forums are set up as needed to support and inform staff, and these include the following Forums

- Coaching
- Equality and Diversity
- Supervision
- Training and Learning
- Voluntary Sector

BACP is very grateful to them and all those who have helped to develop BACP's work and influence

Membership of BACP

Full members of BACP are also members of the Company, and have full voting rights. The different categories of full membership are

- Student
- Associate
- Individual Member (closed category)
- Member MBACP
- Organisational Member
- Accredited
- Senior Accredited

The other category of membership is Affiliate, which does not have any voting rights

Full details of membership categories are always available on the website, and application forms can be downloaded

Risk assessment

During the year, the Audit Committee and the Board of Trustees have carried out an assessment of the risks to which the charity is exposed, particularly business, operational and financial. Subsequent to this, policy, procedures and reporting regimes have been introduced to manage and reduce the identified risks.

The Trustees have agreed clear lines of delegation and authority to staff, and have involved staff in recognition of risk in all their activities.

There is some sensitivity to the income streams in the context of membership income, and the Trustees have approved the development of BACP Enterprises Limited as an income generator, external to membership subscriptions, to address this risk over the next three years and beyond.

Objectives and aims

Our vision

An emotionally healthy society

Our mission

To achieve this vision, our mission is 'To enable access to ethical and effective psychological therapy by setting and monitoring professional standards'

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

Objectives and aims (Cont)

Our objectives
BACP is established

- (i) to promote and provide education and training for counsellors and/or psychotherapists working in either professional or voluntary settings, whether full or part-time, with a view to raising the standards of counselling/psychotherapy for the benefit of the community and in particular for those who are the recipients of counselling/psychotherapy, and
- (ii) to advance the education of the public in the part that counselling and/or psychotherapy can play generally and in particular to meet the needs of those members of society where development and participation in society is impaired by mental, physical or social handicap or disability

The income and property of the Association is used for the promotion of the aims and objectives summarised here. Importantly for BACP's members and the general public, BACP is a registered charity, legally recognised as established and existing for charitable purposes only. This means that the funds raised do not profit the Association, its employees or Trustees - they are used to achieve the above objectives, developing the Association for the benefit of its members and the community it serves.

Our work today

BACP seeks to advise and inform national and international policy and procedures concerned with counselling and psychotherapy, offering information and guidance to those involved in the process. Through regular consultation, the Association continues to offer advice, as appropriate, to the Government throughout the UK on all counselling and psychotherapy matters. BACP is consulted by Government bodies, professional bodies, funding organisations, teaching institutions and many others on important issues concerning counselling and psychotherapy. The Association is strongly committed to high practice standards and the protection of the public. This work is of the utmost importance in view of the approaching statutory regulation of counselling and psychotherapy.

The Association sets, promotes and maintains standards for the profession. The Ethical Framework for Good Practice in Counselling and Psychotherapy with its Professional Conduct Procedure ensures that members of BACP abide by an accepted and approved code of conduct and accountability. This completely revised Framework was introduced in April 2002 and provides a core frame of reference for members to use in their relations with clients, colleagues, fellow members and the wider community. It safeguards both practitioners and members of the public alike. The Professional Conduct Department deals with any alleged breaches of conduct.

BACP sets and monitors its own advertising policy to ensure that both Accredited and non-Accredited members advertise their services in a way that does not misinform or mislead the public. The Association publishes a Counselling and Psychotherapy Resources Directory (CPRD), available in hard copy and on the internet. It is the most accurate, comprehensive and accessible listing of counsellors, psychotherapists, supervisors, trainers, organisations and services available. BACP has published guidance to members of the public on choosing the most appropriate counsellor or psychotherapist according to their needs.

The Association has a reduced fee for all grades of individual membership and for its Accreditation schemes. This enables those with limited income to benefit from the support and recognition which accompanies BACP membership and Accreditation.

BACP also sets recognised standards for the delivery of education and training. By awarding accredited status to suitable counselling and psychotherapy courses, BACP enables those starting and advancing in the field to achieve a level of excellence recognised throughout the profession. Those individuals who have successfully achieved BACP accredited status are nationally recognised as counsellors, psychotherapists, supervisors and trainers, practising to high professional standards. The re-accreditation process, based on continuing professional development and reflective practice, ensures that the Accredited members remain at the forefront of the profession.

BRITISH ASSOCIATION FOR COUNSELLING AND PSYCHOTHERAPY

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2007 (INCORPORATING THE DIRECTORS' REPORT)

Objectives and aims (Cont)

Our work today (Cont)

BACP's Training Directory contains details of course listings for Universities, Further Education Colleges and specialist training providers. It also includes an 'Essential Information for Students' section, with useful information on funding, bursaries, open learning, accreditation and the principles of counselling. The directory includes lists of awarding bodies, a glossary of terms, a guide to theoretical approaches, and an introductory reading list.

BACP disseminates information to the public about the profession by producing a wide range of books, guidelines, journals and pamphlets. Those include publications for counsellors and psychotherapists, those receiving therapy, purchasers of counselling services and those involved in many other different areas of counselling and psychotherapy.

BACP receives on average 7,000 enquiries each month. Information on locating counsellors and psychotherapists, counselling services, supervisors and details of specialist organisations is provided. Information sheets are produced on a multitude of topics. An Ethical Helpline is available to BACP members, providing a service to those encountering ethical dilemmas in their practice.

A busy programme of conferences, seminars, workshops and other training events is run each year, providing continuing professional development opportunities for counsellors and psychotherapists and other professionals.

BACP's PR and Communications department works to promote public knowledge and awareness of counselling and psychotherapy. It ensures that the message to all relevant external audiences (be it Governments, the media or the general public) is delivered consistently, coherently, and as widely as possible. PR and Communications, together with the Media Relations Team, continually responds on behalf of BACP to all relevant reports, press releases, programmes and other topical occurrences.

BACP also aims to undertake and commission research to encourage informed practice. A very important element of BACP's research strategy is to identify and review the evidence base for counselling and psychotherapy, and, where possible, to commission or facilitate primary research. The Research Department thereby contributes to BACP's overall aim to develop the profession and to make it widely recognised and understood by the general public, consumers, service purchasers, and by members of allied professions. All this is underpinned by the publication of a Research Journal and a variety of research reports.

The revised Ethical Guidelines for Researching Counselling and Psychotherapy ensure that members of BACP who undertake research abide by an accepted and approved code of conduct, based on the concept of trust between researchers and researched. This provides a core framework for members to use in their work.

The Research Network, facilitated by the Research Department, enables its members to make direct contact via the Research Directory. This comprehensive directory is available free to BACP members and is used for information sharing and networking, averting duplication of work. All BACP members, whether beginners or experts in research, can benefit from the Research Network. BACP's Research pages can be found at <http://www.bacp.co.uk/research/>

BACP also works with a number of Divisions that represent crucial and important special interest groups which are as follows:

- Association for Counselling at Work (ACW)
- Association for Independent Practitioners (AIP)
- Association for Pastoral and Spiritual Care and Counselling (APSCC)
- Association for University and College Counselling (AUCC)
- Counselling Children and Young People (CCYP)
- Faculty of Healthcare Counsellors and Psychotherapists Limited (FHCP)

Their work is described briefly below:

ACW exists to promote best practice in professional counselling and the provision of employee support, providing a mutual support network for individuals and organisations working in this area. It achieves this by facilitating local networks and disseminating information through its journal, conferences, local consultation events and the ACW website.

BRITISH ASSOCIATION FOR COUNSELLING AND PSYCHOTHERAPY

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2007 (INCORPORATING THE DIRECTORS' REPORT)

Objectives and aims (Cont)

Our work today(Cont)

AIP represents the interests of independent practitioners. It provides the information and support necessary for the modern professional practitioner through a wide range of training opportunities and a quarterly journal that keeps members up-to-date with the world of therapy through articles and discussion columns.

APSCC seeks to promote the values of the spiritual dimension, pastoral care and counselling and encourages the recognition of pastoral care and counselling as distinct yet complementary practices. APSCC members work in both the voluntary and paid sectors and come from a broad range of professional backgrounds.

AUCC promotes student counselling as an integral part of the educational process in FE and HE institutions through the establishment and development of counselling networks both within and without the institution. AUCC seeks to promote and foster good practice through research, dissemination of knowledge, through its journal, website and annual conference, and resource provision. Members have access to up-to-date national and international information, research and publicity material.

CCYP promotes, develops and supports counselling and psychotherapy for children and young people in a wide range of settings and is committed to ensuring that all young people have access to professional counselling. Its work includes best practice guidance, conferences and events and offering information to its members on ethical issues.

FHCP provides a forum for those involved with counselling in GP surgeries, hospitals and other healthcare settings. It provides training, through a variety of conferences and publications, for therapists working in all professional healthcare settings with a view to maintaining standards of practice and service delivery.

Principal achievements for the year

The principal activities and achievements for the year are summarised below.

Member Services

Membership is renewed annually and at 31 March 2007 BACP had 26,957 (2006 - 25,049) individual members, and 1,155 (2006 - 1,153) organisational members. This is an increase of 7.6% in the number of individual members.

During this year eight free of charge Regional Consultations for members were held on a geographical basis attracting approximately 130 delegates on average per event. The purpose of the Regional Consultations was to discuss the developments in Supervision and latterly to consult on the development of a Core Curriculum for Counselling and Psychotherapy.

Information Services

Continuing work on the publication of guideline documents with the establishment of seven Information Sheets.

The Information team now responds to over 7,000 enquiries per month. The BACP website now receives over one million visitors per annum, a twofold increase over the visitors in 2005. This success provides members and the public with information on BACP, counselling and psychotherapy, and acts as a shop window on the work of BACP.

Training, Events and Conferences

Over 60 events were held during the last year. A wide range of topics was covered in the programme, and BACP ensures that new innovations, best practice, Government reports and legislative changes are highlighted.

BACP members have diverse needs and responsibilities, which are addressed through the training, events and conference programme. Essential CPD is also provided through this programme. The evaluation programme ensures BACP is able to design the programme to achieve best effect, and it is clear how valued by members is the events programme.

The programme included training through 36 Accreditation Workshops, and Ethical Seminars run by the Professional Conduct team.

BRITISH ASSOCIATION FOR COUNSELLING AND PSYCHOTHERAPY

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2007 (INCORPORATING THE DIRECTORS' REPORT)

Principal achievements for the year (Cont)

Training, Events and Conferences (Cont)

Engaging events through policy and practice attracted

- *Ethics and Complaints Easing the tensions* ran in Plymouth, Newcastle, Cardiff and Winchester, attracting 162 members to consider a fictitious complaint, to increase understanding of ethical and conduct issues
- *Anxieties of Effective Practice* was attended by over 200 members
- *The final taboo-suicide and sudden death*, 150 to London
- The 2006 Annual Conference, *It's the relationship that matters*, attracted 575 delegates to the Business Design Centre in London, an increase from 463 delegates in 2005
- *The therapy today exhibition*, co-sponsored by The Times, attracted over 2,000 delegates to the inaugural event in October
- *The Consumer and counselling research*, attracted 194 researchers to Glasgow

The Annual General Meeting, to which all members are invited, was held in London where the Chair, Nicola Barden, outlined the progress made by BACP

The Annual Conference applauded four successful new nominations from BACP's Recognising Achievement awards, which go from strength to strength, as well as awarding eight new Fellowships of the Association

BACP is very grateful to the organisations and individuals who support the training and events in so many ways BACP thanks all those who give their time to prepare for and speak at any of the events, and all the sponsors who support BACP with venues, speakers, ideas and advice With their continued help BACP can further expand membership services, and offer the breadth of advice and quality of information for which BACP is renowned

Policy and Campaigns

BACP's work in seeking to influence, and to keep members informed of, legislative changes is highly regarded, according to the recent member attitudinal survey that followed research into what members most valued about BACP activities

This was also demonstrated by the 50 consultations to which BACP responded This was allied to the work of the PR and media team, who responded to over 1,200 press enquiries in the year

Staff, Trustees and members take on the responsibility of supporting the policy and public affairs activities of BACP through membership of various Working Parties, Committees and Consultative Groups, and through regular meetings with other organisations whose work is complementary to that of BACP

In addition, BACP has participated in regular meetings with Ministers and senior staff of the Department of Health (DH) and other Government departments These meetings have brought to the attention of Government, issues that are generic to the counselling and psychotherapy profession

Central to the activities during the year was discourse on the statutory regulation, or deeper self-regulation, of counselling and psychotherapy, as outlined below

- BACP brought together the national accrediting bodies to act as a reference group to examine a unified approach to regulation
- BACP is in discussions with key individuals in the DH plan to improve access to psychological therapy
- Discussions continue with the DH, Health Professions Council (HPC) and Council for Healthcare Regulatory Excellence (CHRE) on the regulation of the profession

BRITISH ASSOCIATION FOR COUNSELLING AND PSYCHOTHERAPY

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2007 (INCORPORATING THE DIRECTORS' REPORT)

Policies and Campaigns (Cont)

- BACP and other professional bodies in the psychological therapies explored the potential for a separate Council for the Psychological Professions
- BACP is represented on the strategic Expert Reference Group and a number of reference groups in the Improved Access to Psychological Therapy (IAPT) initiative
- BACP created a strategic work group to influence the new landscape of Practice Based Commissioning (PBC) in the UK
- BACP developed connectivity with the Service Provider and Service User cohorts in the context of legislative changes and issues around client choice of therapy and waiting times for access to therapy

Publications

During the year, BACP strategically worked to produce a number of effective publications and improvements. The following gives an insight into that work.

- Guidelines for Telephone Counselling
- Good Practice Guidelines for Counselling in Schools - 4th Edition (England, Wales and Northern Ireland)
- Counselling in Further and Higher Education - Systematic Scoping Review
- Good Practice Guidance for Counselling in Scottish Schools
- Good Practice Guidelines for Counselling in Schools - 4th Edition (England, Wales and Northern Ireland) - Welsh language version
- The Trainee Placement Directory lists more than 300 organisations that offer trainee placements
- Guidelines for Counselling in the Workplace
- *CPRD* now has more than 7,000 entries
- Haynes Brain Manual (one chapter)
- Mental Health in Schools - a guide to Pastoral and Curriculum Provision
- Revised Ethical Framework for Good Practice in Counselling and Psychotherapy

Divisions and Forums

The work of the BACP Divisions, Forums and Special Interest Groups continues to develop and evolve. The very important work of the Divisions is described earlier in this report.

Developing Operations

During the year the following development operations occurred:

- Preliminary work on the new BACP Research Foundation commenced
- Terms of reference for a BACP wide Governance review were established in the latter part of the year
- A Core Generic Competency Report was commissioned and successfully delivered in the year
- A tender to develop and deliver a Core Curriculum for Counselling and Psychotherapy was successfully let in the year

Online Developments

During the year the following online developments occurred:

- BACP's online shop continued to provide sales service for members looking to purchase books and conferences
- Over 150 members have taken up the facility for BACP to design and host member web pages

Consultations

During the year BACP responded to over 50 consultations.

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

Volunteers

It is evident from the preceding sections of the report that the part played by volunteers in achieving the objectives is huge. BACP relies on numerous speakers at members' meetings and conferences.

Without the many volunteers that serve on its Committees, BACP would be unable to carry out the wide variety of work on which members have come to rely.

Honoraria payments made to volunteers during the year amounted to £4,049 (2006 - £3,399).

Relocation of BACP Offices

During September 2006 a successful relocation of BACP staff was implemented to new offices in Lutterworth.

Priorities for 2007 and beyond

A prioritisation exercise in late 2006 identified a number of objectives that should be prioritised. The number one priority was identified as the development of the BACP Research Strategy.

This report outlines some of the work of the research department from March 2006-07, which is underpinned by the skills of and contributions from Research Committee members.

In April 2006, the research team reviewed BACP's research strategy. The two key strategic aims remain the same,

- To develop a research culture within BACP
- To contribute to the evidence for counselling and psychotherapy

In addition, the team's focus this year has been on training and dissemination. Much of the activity reported here underlines our commitment to raising standards and making an impact.

Training

As part of the strategic focus on training, the Research team and the Professional Standards team have worked closely together.

The team met with BACP's team of Assessors of accredited courses, to explore how research components of courses are currently assessed, prior to consultation to establish how best to teach and assess research in accredited courses.

It worked with the Professional Standards team and external project partners to identify and map core competencies for counselling and psychotherapy, and to discuss the development of a Core Curriculum for counselling and psychotherapy, with a new emphasis on research.

BACP is now holding a series of regional consultations with members, to debate these issues, and the Research team is actively involved.

Dissemination

Systematic reviews contribute to the evidence base for counselling and psychotherapy and their dissemination helps develop a research culture within BACP.

The fees for reviews have been increased and the department now budgets for three reviews over two years, rather than two a year. Dr Peter Bower (University of Manchester) continues to act as external consultant for the reviews. From 2007 onwards, authors of reviews will be contracted to produce an accompanying information sheet for practitioners. There is now a dissemination strategy for each review.

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

Priorities for 2007 and beyond (Cont)

Dissemination (Cont)

Published reviews

The systematic review on *Counselling in Higher and Further Education* was published and Dr Janice Connell, lead author, attended the Glasgow Research Conference (May 2006) to discuss the review with interested delegates

Similarly, the review *Counselling and Psychotherapy for Lesbian, Gay, Bisexual and Transgendered People*, by Professor Michael King and colleagues, was launched at the May 2007 Research Conference, with Professor King giving a special address to delegates. Co-authors Dr Jo Semlyen and Dr Helen Killaspy presented preliminary project findings at the BACP Annual Conference in October 2006

On-going reviews

Professor John McLeod has updated a review on *Counselling in the Workplace* which will be launched at the BACP Annual Conference in autumn 2007

Professor Sue Wheeler and Kaye Richards have completed a new review on *The Impact of Supervision on the Supervisee* to be launched at a BACP event on supervision later in 2007.

Two new reviews are underway, *Counselling and Psychotherapy in Primary Care* by Dr Andy Hill and Alison Brettle, and *Counselling and Psychotherapy for People with Eating Disorders* by Professor Julia Buckroyd and colleagues

BACP has invited researchers to tender for a new review, prioritised by the Research Committee, *Counselling and Psychotherapy for the Prevention of Suicide*

Information Sheets

The Research team is committed to the development and dissemination of research information sheets for information and training purposes. Working closely with the Information department, it is working on a range of information sheets which will tell the 'research story' from 'Getting started in research' through to 'Getting published'

Research information sheets published in 2006-07 include

- *How to do a Literature Search* by Alison Brettle
- *Using Measures, and Thinking about Outcomes* by Dr Tony Roth
- *Counselling Older People, Information for Practitioners and Policy Makers* by Dr Andy Hill

In production

- *How to write a research proposal* by Dr Sara Perren
- *Finding Funding* by Kaye Richards
- *How to write for an academic journal* by Professor Julia Buckroyd
- *Case studies* by Professor Bill Stiles (focus on theory building)
- *Case studies* by Professor John McLeod (focus on general case studies)
- *CORE (Clinical Outcomes and Routine Evaluation)* by John Mellor Clarke
- *Counselling children and young people* by Dr Sue Pattison and Dr Belinda Harris
- *Counselling in Higher and Further Education* by Dr Jane Cahill

Information sheets are increasingly used as part of the Enquiry Service response to Frequently Asked Questions (FAQs). Increased administrative support means the team has begun to audit enquiries. January and February, usually quiet months, saw 95 enquiries, around 12 a week. The team has had training from Alison Brettle, University of Salford, on searching, maintaining and updating databases of counselling and psychotherapy research

BRITISH ASSOCIATION FOR COUNSELLING AND PSYCHOTHERAPY

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2007 (INCORPORATING THE DIRECTORS' REPORT)

Priorities for 2007 and beyond (Cont)

Dissemination (Cont)

Conferences are a good way to disseminate information. BACP held a successful research conference in Glasgow in May 2006, with Professor Mick Cooper and Lorna Carrick as welcoming co-hosts from Strathclyde University. Dr Paul Salkovskis and Dr Liz Bondi gave challenging and stimulating keynotes, and Professor Cooper joined Professor McLeod to give a lead address on the work of the newly formed Scottish Research Clinic. The clinic has been funded in part by BACP.

Paper and web based dissemination activities include

The BACP Dissertation Database, which is now live and should be a useful resource for counsellors and psychotherapists. Developed and maintained by the Research team, the searchable database provides free access to abstracts of Masters and PhD dissertations in counselling and psychotherapy. In many cases, the contact details of the author(s) are included, affording the opportunity to get in touch with the author(s). The database can be accessed on <http://www.bacp.co.uk/research/dissertations.php>

The *Counselling and Psychotherapy Research Journal (CPR)* is now abstracted by PsycINFO and Professor Elliott has joined the Editorial Board. A themed edition on *Technology and Therapy* was published in the autumn, and an edition on *Supervision*, edited by Professor Sue Wheeler was issued in March.

Professor Mick Cooper (University of Strathclyde) has taken a sabbatical from teaching, funded by BACP, and is writing a BACP/SAGE book on *The facts are friendly: What research tells us about counselling and psychotherapy*.

Dr Chris Evans (Nottinghamshire Healthcare NHS Trust and UK President of the Society for Psychotherapy Research) is now writing the quarterly research column for BACP's Healthcare journal, *HCPJ*.

The research pages of *therapy today* (TT) are now an established part of the monthly magazine. A paper by Dr Tony Roth on *Applying evidence-based practice* was published in TT in June.

Research Awards

Research awards help develop a research culture in a field where money is scarce, and thus also contribute to the strategic aim to develop a culture of research within BACP, including its 28,000 individual and organisational members.

There was a strong field for the *CPR* Student Essay competition, and two students, Sandra Moore (University of Leicester) and Brian Rodgers (University of Abertay) received joint first prize and were presented with their awards at the BACP Annual Conference in October 2006.

The Marketing and Research teams collaborated on guidance for the second year of the popular *CPR* Student Research Prize and on a new award for an outstanding research project, the Counselling and Psychotherapy Research Award.

The aim of both awards is to

- Reward excellence in counselling and psychotherapy research
- Enhance awareness of the evidence basis for counselling, psychotherapy and its guiding principles
- Improve the overall quality of counselling and psychotherapy research by example
- Encourage and inspire future generations of researchers in counselling and psychotherapy

Again, there was a strong field for the second year of the BACP Seed Corn Funding Award of £5,000, another of the ideas initially debated and supported by the Research Committee.

Dr Jan Grove, from Birmingham University, whose project on *Exploring client experiences in same sex couple counselling* won the prize.

BRITISH ASSOCIATION FOR COUNSELLING AND PSYCHOTHERAPY

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2007 (INCORPORATING THE DIRECTORS' REPORT)

Priorities for 2007 and beyond (Cont)

Research Awards (Cont)

The 2005-06 seed-corn projects, by Dr Sue Pattison (*Evaluating the effectiveness of school counselling for female secondary school students in the Gambia*) and Dr Sara Perren (*An assessment of the impact of counselling over the longer term a qualitative study to explore users' views*) have now been written up prior to publication. Dr Perren also published an article in *HCPJ* discussing her experience of undertaking a seed-corn project.

BACP gets many enquiries about the awards, which indicates that they are becoming an established source of funding for new projects.

Bursaries for PhDs

While debating the research component of counselling and psychotherapy training courses, the Research and Membership teams have collaborated to expand the low fee student membership category to include students on courses that are untaught as well as taught. This should be particularly helpful for PhD students, many of whom are on untaught courses.

In addition, to encourage BACP accredited members to undertake further research training, research funds have been set aside to enable accredited members of BACP who are undertaking a PhD to apply for a bursary of up to £300 over three years, in support of their studies.

The Research Surgery is running well, with surgeries fully booked. The Head of Research and Research Facilitator hold regular telephone sessions with callers (often students) who have a research dilemma or who want to develop a research project.

As part of the aim to develop a research culture within BACP House, the team has been involved in various in-house projects. The Research Officer has supported BACP's Supervision Forum in analysing the data from Regional Consultations, she also completed an internal report on CPD/Supervision, for the Professional Standards department. In addition, the Research Officer is undertaking an audit of complaints to the Professional Conduct department, in collaboration with external researcher Dr Sue Wheeler and colleagues from the University of Leicester. The work was presented at the Research Conference in May 2007, prior to planning further research in this area.

The Research team's second strategic aim is to contribute to the evidence base for counselling and psychotherapy.

The team has worked with external academic partners on developing research bids. After failing to persuade the Economic and Social Research Council (ESRC) or the Medical Research Council (MRC) to fund a randomised control trial (RCT) comparing short and long term psychodynamic psychotherapy, a bid for Lottery funding will be submitted later this year. This is a joint project between Professor Michael King and Dr Tony Roth (UCL), The Westminster Pastoral Foundation and BACP.

Professor Sue Wheeler and the Head of Research submitted a third bid for funding from the ESRC Researcher Development Initiative. They also met with a senior member of staff at the ESRC, to discuss funding problems for counselling and psychotherapy research.

Professor Glenys Parry and BACP have put in a joint bid for ESRC case funding for a PhD student. The project focuses on older people's access to counselling and psychotherapy. Similarly, Dr Liz Bondi has worked with BACP on a second bid for ESRC case funding for a PhD project on the impact of counselling on students' university careers and everyday lives.

While funding for counselling and psychotherapy research is not a priority for many funding bodies, the team continues to make bids and to try to raise awareness of the need for research in this field.

BRITISH ASSOCIATION FOR COUNSELLING AND PSYCHOTHERAPY

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2007 (INCORPORATING THE DIRECTORS' REPORT)

Priorities for 2007 and beyond (Cont)

Finally, BACP's Lead Advisor for Children and Young People, Professor Mick Cooper (University of Strathclyde), Dr Sue Pattison (University of Newcastle upon Tyne), Peter Jenkins (Salford University) and Dr Filiz Polat (University of Bristol) joined with the BACP Research department to submit a bid to the Welsh Assembly Government on evaluating models of counselling in education. BACP was successful, and work started in March 2007.

Networking and partnership projects

CORE database analysis

Professor Michael King and Dr Rachael Williams, UCL statistician, have completed data analysis on the CORE national database on primary care, in collaboration with BACP. Negotiations are continuing on identifying research questions to be analysed in the CORE national database on workplace counselling. BACP has made funding available to pay the CORE Trustees for access to the databases.

Mapping psychological therapies in primary care

The Artemis Trust funded project, to map psychological therapies in primary care, is continuing. BACP is represented on the steering group, along with colleagues from UKCP and BPS.

At the same time, the Health Care Commission has undertaken work to scope potential audits of psychological therapies in primary, secondary and tertiary care. Once again BACP staff are involved in this work, which is led by the Royal College of Psychiatrists.

BACP is also a member of a recently formed multi partner steering group to plan a national conference in December 2007, on the theme of *Psychological therapies, science, policy and practice*. Speakers include Lord Layard, Professor Sir Mike Rawlins, Professor Glenys Parry and Professor Michael Barkham, and the event is supported by the Sainsbury Centre for Mental Health and the Mental Health Foundation along with a range of professional organisations including BPS and UKCP.

As an organisation, BACP has been actively involved with the Improving Access to Psychological Therapies (IAPT) meetings. It has a seat on the Expert Reference Group, the Workforce Planning Group, and several other related committees.

Research team members have attended SPR conferences in Edinburgh (June 2006) and Ravenscar (March 2007). The Research Facilitator and Professor Wheeler gave presentations on their *Supervision Review* at both meetings. The Head of Research co-presented two papers on research and the psychological therapy professions at the recent meeting in March. The Research Facilitator also presented on research and regulation, at COSCA late in 2006, and at the Manchester University Student Research Conference, where she gave a paper on Research at BACP.

BACP Relationships

BACP works proactively with members, including organisational members working in sector specific domains to encourage the exchange of knowledge and understanding with other professions, institutions and the Government. The domains covered are as follows:

- Healthcare professionals
- Children and young people
- Spiritual and Pastoral
- Workplace
- Independent practice
- Higher and Further Education

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

BACP Relationships (Cont)

BACP facilitates learning and understanding through its Forum structure covering Equality and Diversity, Coaching, Supervision, CPD, Training and Learning and the Voluntary Sector

This report on the activities of BACP takes place against an evolving and changing socio-economic, political and scientific background, where new emerging issues appear on a continuous basis

Review of Financial Position

The Association remains in a healthy financial position in line with its reserves policy

There are sufficient funds available to carry out the Strategic Plan of the Association over the forthcoming year and, in particular, the activities concerning the regulation of the counselling and psychotherapy profession

Reserves Policy

The Board of Trustees has established a policy whereby the unrestricted general funds held by the charity should represent the funds needed if the charity ceases to operate

The Board of Trustees reviews the reserves policy annually

Currently Group reserves of £2,275,920 are all held in an unrestricted general income fund. This means there are no endowment, designated or restricted funds held at present. The funds required to wind-up the charity are estimated at £1,500,000, with cash reserves standing at £1,112,422. BACP invested in property in this financial year, namely the office premises in Lutterworth, the property has been valued at £2,600,000 on which there is a mortgage liability of £1,364,633 as at 31 March 2007

Investment Policy

Kleinwort Benson Private Bank Limited (KBPB) provides discretionary investment management services of the investment portfolio

The investment objectives criterion is based on maximum total gross return, by generating growth through capital appreciation in the value of shares and the reinvestment of income as generated from dividends and complying with the BACP policy on ethical investment

KBPB is regulated by the Financial Services Authority and is a member of the London Stock Exchange. The results for the year are set out in notes 10 and 17

Tangible fixed assets

Information relating to changes in the fixed assets is shown in note 9 to the financial statements

Related Parties

Details of transactions with related parties are shown in note 20 to the financial statements

Post Balance Sheet Events

There have been no material post balance sheet events which require disclosure

Officers' Insurance

The company has effected Officers' Liability Insurance. This insurance indemnifies any officer against liability arising as a result of his/her negligence up to an aggregate liability of £1,000,000. The cost of this insurance amounted to £913 (2006 - £1,062) for the year

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDING 31 MARCH 2007
(INCORPORATING THE DIRECTORS' REPORT)**

AUDITORS

The auditors, Atkinson Finch & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

PROFESSIONAL ADVISERS

Auditors: Atkinson Finch & Co
Central Chambers
45-47 Albert Street
Rugby, CV21 2SG

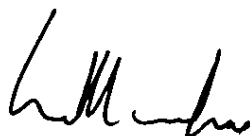
Solicitors: Brethertons
16 Church Street
Rugby, CV21 3PW

Bankers: Lloyds Bank Plc
14 Church Street
Rugby, CV21 3PL

Russell Cooke
8 Bedford Row
London, WC1R 4BX

Investment Brokers: Kleinwort Benson Private Bank Limited
30 Gresham Street
London, EC2V 7PG

ON BEHALF OF THE BOARD OF TRUSTEES



L W Clarke
Secretary

Date 21-06-2007

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE INDEPENDENT AUDITORS
BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

We have audited the financial statements of the British Association for Counselling and Psychotherapy for the year ended 31 March 2007 set out on pages 22 to 34. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE BOARD OF TRUSTEES AND AUDITORS

As described in the Trustees Report the Board of Trustees is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Board of Trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions with the company is not disclosed.

We read the Report of the Board of Trustees, and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Board of Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standards - Provisions Available to Small Entities, in the circumstances set out in note 21 to the financial statements.

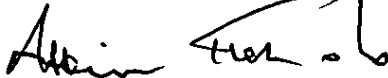
**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**REPORT OF THE INDEPENDENT TO THE MEMBERS OF
BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

OPINION

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the group's and the parent company's affairs as at 31 March 2007 and of its profit for the year then ended, and
- have been properly prepared in accordance with the Companies Act 1985, and
- the information provided in the Report of the Board of Trustees is consistent with the financial statements



Atkinson Finch & Co
Chartered Accountants and Registered Auditors
Central Chambers
45-47 Albert Street
Rugby
CV21 2SG

Date 29-06-2007

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2007**

		Unrestricted funds	
	Notes	2007	2006
		£	£
INCOME AND EXPENDITURE			
INCOMING RESOURCES:			
Incoming resources from generated funds			
- Income of trading subsidiaries	4	550,119	396,424
- Donations		12,203	43,004
- Investment income	5	46,402	79,726
- Other income	6	134,032	122,173
Incoming resources from charitable activities			
- Income from departments	3	3,929,177	3,636,434
TOTAL INCOMING RESOURCES		4,671,933	4,277,761
RESOURCES EXPENDED:			
Costs of generating funds			
- Expenditure of trading subsidiaries	4	293,549	88,272
- Investment management costs		9,028	8,008
Charitable activities			
- Expenses of departments	3	4,198,834	4,028,023
Governance costs (refer to page 28)		99,873	46,388
TOTAL RESOURCES EXPENDED		4,601,284	4,170,691
NET INCOMING RESOURCES FOR THE YEAR		70,649	107,070
OTHER RECOGNISED GAINS AND LOSSES:			
(Losses)/Gains on investment assets	17		
- Realised (disposal proceeds less opening market value)		(16,886)	11,833
- Unrealised (change in value for year)		63,117	223,159
		46,231	234,992
NET MOVEMENT IN FUNDS		116,880	342,062
BALANCE BROUGHT FORWARD AT 1 APRIL 2006		2,093,516	1,751,454
BALANCE CARRIED FORWARD AT 31 MARCH 2007		2,210,396	2,093,516

All of the above results are derived from continuing activities and all losses recognised in the year are included above

Unrealised gains on investments have been included in the statement of financial activities as required by the Statement of Recommended Practice 'Accounting and Reporting by Charities'

The surplus for the year for Companies Act purposes comprises the net incoming resources for the year plus realised profits/(losses) on investments and was £53,763 (2006 - £118,903)

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2007**

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	9	2,737,704	100,069
Investments	10	1,177,819	1,237,870
		<u>3,915,523</u>	<u>1,337,939</u>
CURRENT ASSETS			
Stocks	11	35,252	34,911
Debtors	12	247,241	563,801
Cash at bank and in hand		1,112,422	1,701,183
		<u>1,394,915</u>	<u>2,299,895</u>
CREDITORS. Amounts falling due within one year	13	1,742,141	1,544,318
NET CURRENT (LIABILITIES)/ASSETS		<u>(347,226)</u>	<u>755,577</u>
CREDITORS. Amounts falling due after one year	14	(1,292,377)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,275,920</u></u>	<u><u>2,093,516</u></u>
UNRESTRICTED FUNDS			
Property revaluation reserve	16	65,524	-
General income fund		2,210,396	2,093,516
		<u><u>2,275,920</u></u>	<u><u>2,093,516</u></u>

ON BEHALF OF THE BOARD OF TRUSTEES:

Nicola J Barden

N BARDEN - CHAIR

Approved by the Board of Trustees on 21-06-2007

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**BALANCE SHEET
AT 31 MARCH 2007**

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	9	2,737,704	100,069
Investments	10	1,177,819	1,237,870
		<u>3,915,523</u>	<u>1,337,939</u>
CURRENT ASSETS			
Stocks	11	35,252	34,911
Debtors	12	479,818	591,705
Cash at bank and in hand		856,005	1,650,079
		<u>1,371,075</u>	<u>2,276,695</u>
CREDITORS . Amounts falling due within one year	13	1,715,724	1,521,823
NET CURRENT (LIABILITIES)/ASSETS		<u>(344,649)</u>	<u>754,872</u>
CREDITORS . Amounts falling due after one year	14	(1,292,377)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,278,497</u></u>	<u><u>2,092,811</u></u>
UNRESTRICTED FUNDS			
Property revaluation reserve	16	65,524	-
General income fund		2,212,973	2,092,811
		<u><u>2,278,497</u></u>	<u><u>2,092,811</u></u>

ON BEHALF OF THE BOARD OF TRUSTEES

Nicola J Barden

N BARDEN - CHAIR

Approved by the Board of Trustees on 21-06-2007

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2007**

	2007 £	2006 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	572,434	212,585
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible fixed assets	(2,632,865)	(56,797)
Proceeds from disposal of tangible fixed assets	755	969
Purchase of investments	(356,257)	(218,912)
Proceeds from sale of investments	406,653	269,143
	(2,581,714)	(5,597)
(DECREASE)/INCREASE IN CASH IN THE YEAR	(2,009,280)	206,988

CASHFLOW INFORMATION FOR THE GROUP

(a) Reconciliation of changes in resources to net inflow/(outflow) from operating activities

	2007 £	2006 £
Net incoming resources	70,649	107,070
(Profit)/Loss on disposal of tangible fixed assets	(755)	3,643
Depreciation	60,754	132,472
Increase in stock	(341)	(4,875)
(Decrease)/Increase in debtors	316,560	(241,179)
Increase in creditors	125,567	215,454
Net cash inflow from operating activities	572,434	212,585

(b) Reconciliation of net cash flow to movement in net funds/debt

	2007 £	2006 £
Movement in net funds and debt in the year	(2,009,280)	206,988
Net funds and debt at 1 April 2006	1,788,618	1,581,630
Net funds and debt at 31 March 2007	(220,662)	1,788,618

(c) Analysis of net funds/debt

	1 April 2006 £	Cashflow £	31 March 2007 £
Cash at bank and in hand	1,701,183	(588,761)	1,112,422
Cash held by Investment Managers	87,435	(55,886)	31,549
Bank loans	-	(1,364,633)	(1,364,633)
	1,788,618	(2,009,280)	(220,662)

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR
COUNSELLING AND PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of listed investments and freehold property to market value, and comply with United Kingdom Generally Accepted Accounting Principles and Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005). All figures are exclusive of value added tax.

Basis of consolidation

The group financial statements consolidate the financial statements of the company and its wholly owned subsidiaries on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure Account, for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by Section 230 of the Companies Act 1985 and Paragraph 397 of SORP 2005.

Fund accounting

General income funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board of Trustees for particular purposes. There are no designated funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. There are no restricted funds.

Incoming resources

Subscriptions are accounted for in the period in which the service is provided. All other income is included in the period in which it is receivable.

The value of services provided by volunteers has not been included.

All income from departments is treated as furthering the charity's objectives since it either relates to the membership of an accredited body to enhance the public's confidence or the sale of publications and training aids and facilities to improve the standard of counselling and psychotherapy in the UK.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Operating leases

Operating lease rentals are charged to the Statement of Financial Activities on payment.

Pensions

The company contributes towards the personal pension schemes of employees. Contributions are charged to the Statement of Financial Activities in the period in which they are made.

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES (continued)

Resources expended (continued)

Irrecoverable value added tax

As the membership subscriptions are exempt from value added tax, there is a restriction in the amount of input value added tax that the group is allowed to reclaim on its expenses

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost together with any incidental costs of acquisition

Depreciation is provided so as to write off the cost, less estimated residual value, of tangible fixed assets, over their estimated useful lives as follows

Freehold property	-	not provided
Leasehold properties	-	over the term of the lease
Computer equipment and accessories	-	25% per annum - straight line basis
Office furniture and equipment	-	20% per annum - straight line basis

Stocks

These are valued on a first in, first out basis, at the lower of cost and net realisable value

Investments

Listed investments are stated at market value on the balance sheet date

Realised and unrealised gains and losses are included in the Statement of Financial Activities

2 COMPANY STATUS

The company is a company limited by guarantee. All members guarantee an amount not to exceed £1 payable in the event of the company being wound up with a deficiency of net assets. At 31 March 2007 there were 28,112 members (2006 - 26,202)

3 NET INCOME FROM DEPARTMENTS

	2007			2006		
	Income	Expense	Surplus/ (deficit)	Income	Expense	Surplus/ (deficit)
	£	£	£	£	£	£
Membership	3,219,065	997,392	2,221,673	2,851,938	946,464	1,905,474
Professional Conduct	30,124	319,496	(289,372)	10,321	330,688	(320,367)
Events	35,150	393,145	(357,995)	91,981	405,996	(314,015)
Professional Standards	290,316	876,237	(585,921)	363,756	790,995	(427,239)
Information	2,685	338,893	(336,208)	3,168	367,482	(364,314)
Publications	351,647	381,843	(30,196)	315,085	392,626	(77,541)
Public Relations	-	156,068	(156,068)	-	152,496	(152,496)
Research	190	328,008	(327,818)	185	237,515	(237,330)
Marketing	-	407,752	(407,752)	-	403,761	(403,761)
	3,929,177	4,198,834	(269,657)	3,636,434	4,028,023	(391,589)

SORP 2005 requires administrative and overhead costs to be allocated to the relevant department they support, this enables the total cost of a department to be disclosed in the Statement of Financial Activities
See page 28 for further analysis

The notes form part of these financial statements

BRITISH ASSOCIATION FOR COUNSELLING
AND PSYCHOTHERAPY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

	Membership	Professional Conduct	Events	Professional Standards	Information	Publications	PR	Research	Marketing	Governance	2007 TOTAL	2006 TOTAL
STAFF COSTS	237,810	126,646	134,238	449,398	114,854	147,634	93,985	153,244	179,142	-	1,636,951	1,420,108
OTHER DIRECT COSTS	474,631	89,230	103,479	90,078	42,706	156,494	36,180	71,144	47,276	-	1,111,218	1,168,081
	712,441	215,876	237,717	539,476	157,560	304,128	130,165	224,388	226,418	-	2,748,169	2,588,189
ADMINISTRATIVE AND OVERHEAD COSTS												
Postages	7,721	2,808	4,211	9,124	4,913	2,106	702	2,808	4,913	-	39,306	45,224
Printing and stationery	6,226	2,264	3,396	7,358	3,962	1,698	566	2,264	3,962	-	31,696	36,408
Advertising and recruitment	1,588	578	866	1,877	1,011	433	144	578	1,011	-	8,086	8,663
Training	2,653	965	1,447	3,136	1,689	724	241	965	1,689	95	13,604	34,284
Travelling and committees	18,786	6,831	10,247	22,202	11,955	5,123	1,708	6,831	11,955	17,139	112,777	100,597
Irrecoverable value added tax	7,154	2,601	3,902	8,455	4,553	1,951	650	2,601	4,553	-	36,420	42,923
Salaries, national insurance and pension contributions	141,206	51,348	77,021	166,880	89,858	38,511	12,837	51,348	89,858	-	718,867	639,466
Consultancy & Buy Out Fees	668	243	364	789	425	182	61	243	425	-	3,400	3,001
Annual General Meeting	-	-	-	-	-	-	-	-	-	36,744	36,744	16,045
Telephone	6,038	2,196	3,293	7,136	3,842	1,647	549	2,196	3,842	552	31,291	28,117
Computer maintenance and consumables	27,252	9,910	14,865	32,207	17,342	7,432	2,477	9,910	17,342	-	138,737	126,016
Office sundries	7,434	2,703	4,055	8,786	4,731	2,028	676	2,703	4,731	233	38,080	26,574
Rent, rates and service charges	18,824	6,845	10,268	22,246	11,979	5,134	1,711	6,845	11,979	-	95,831	88,579
Head office relocation costs	-	-	-	-	-	-	-	-	-	14,277	14,277	-
Lease termination costs	-	-	-	-	-	-	-	-	-	16,650	16,650	-
Lighting and heating	4,603	1,674	2,511	5,440	2,929	1,255	418	1,674	2,929	-	23,433	15,149
Insurance	1,544	561	842	1,825	983	421	140	561	983	913	8,773	6,914
Repairs and renewals	3,718	1,352	2,028	4,394	2,366	1,014	338	1,352	2,366	-	18,928	11,784
Professional fees	6,777	2,464	3,697	8,009	4,312	1,849	616	2,464	4,313	-	34,501	70,516
Auditors remuneration	-	-	-	-	-	-	-	-	-	7,000	7,000	6,900
Bank charges and interest	4,890	1,779	2,667	5,778	3,111	1,333	444	1,778	3,111	7,025	31,916	22,948
Mortgage interest	5,936	2,158	3,238	7,016	3,778	1,619	540	2,159	3,778	-	30,222	-
Depreciation	11,933	4,340	6,510	14,103	7,594	3,255	1,085	4,340	7,594	-	60,754	132,471
Loss on disposals of fixed assets	-	-	-	-	-	-	-	-	-	(755)	(755)	3,643
TOTAL	284,951	103,620	155,428	336,761	181,333	77,715	25,903	103,620	181,334	99,873	1,550,538	1,486,222
	997,392	319,496	393,145	876,237	338,893	381,843	156,068	328,008	407,752	99,873	4,298,707	4,074,411

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING AND
PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

4 NET INCOME FROM TRADING SUBSIDIARIES

The Charity has two trading subsidiaries, BACP Enterprises Limited (formerly BACP Advertising Limited) and Faculty of Healthcare Counsellors and Psychotherapists Limited. It owns the entire share capital of 1,000 shares of £1 each in BACP Enterprises Limited, a company incorporated in the United Kingdom.

BACP Enterprises Limited was originally donated to the British Association for Counselling and Psychotherapy and therefore there is no cost of investment in the balance sheet of the British Association for Counselling and Psychotherapy. BACP Enterprises Limited deals with income raised from advertisements placed in the Therapy Today Journal (TT), Counselling and Psychotherapy Research Journal (CPR) and Divisional journals produced by the British Association for Counselling and Psychotherapy.

The British Association for Counselling and Psychotherapy is the only member of the Faculty of Healthcare Counsellors and Psychotherapists Limited, a company limited by guarantee. The maximum liability of the British Association for Counselling and Psychotherapy in the event of the winding up of the subsidiary is £1. The Faculty of Healthcare Counsellors and Psychotherapists Limited provides education and training for counsellors and psychotherapists working in professional medical health care settings with a view to raising the standards of counselling and psychotherapy for the benefit of the community.

	FHCP Limited	BACP Enterprises Limited	2007	2006
	£	£	£	£
Turnover	49,730	497,269	546,999	392,650
Administrative expenses	(53,072)	(240,477)	(293,549)	(88,272)
Other operating income	61	3,059	3,120	3,774
Net profit	(3,281)	259,851	256,570	308,152
Amount gifted	-	259,851	259,851	308,152
Retained (loss)/profit	(3,281)	-	(3,281)	-

The assets and liabilities of the subsidiaries were:

Current assets	12,303	307,157	319,460	213,372
Creditors: amounts falling due within one year	(15,584)	(306,452)	(322,036)	(212,667)
Total net (liabilities)/assets	(3,281)	705	(2,576)	705
Aggregate share capital and reserves	(3,281)	705	(2,576)	705

5 INVESTMENT INCOME

	2007	2006
	£	£
Interest receivable	25,458	56,634
Dividends and other investment income	20,944	23,092
	46,402	79,726

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING AND
PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

6 OTHER INCOME

This includes £112,657 (2006 - £105,443) received from the British Association for Counselling and Psychotherapy's Insurers, being based on the net insurance premiums paid by the British Association for Counselling and Psychotherapy members under the 'Members Professional Liability Insurance Scheme' for the period ended 31 March 2007. This agreement was negotiated for the British Association for Counselling and Psychotherapy by its insurance brokers.

7 STAFF NUMBERS AND COSTS

	2007	2006
The average number of employees (including part-time staff) during the year was		
Administration	17	17
Membership	11	11
Professional Conduct	4	4
Events	6	5
Professional Standards	13	13
Information	7	8
Publications	3	3
Public Relations	1	1
Marketing	7	7
Research	4	3
	<u>73</u>	<u>72</u>
	2007	2006

The number of employees earning over £60,000 per annum was as follows

£90,001 - £100,000	-	1
£100,001 - £110,000	<u>1</u>	<u>-</u>

Contributions to the pension scheme for higher paid employees amounted to £9,729 for the year (2006 - £8,925)

	2007 £	2006 £
The aggregate payroll costs amounted to		
Wages and salaries	2,009,599	1,861,823
Social security costs	199,864	185,440
Other pension costs	82,618	71,684
Death in service	12,906	11,084
	<u>2,304,987</u>	<u>2,130,031</u>

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING AND
PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

8 FEES PAYABLE TO AUDITORS

	The Group		The Company	
	2007	2006	2007	2006
	£	£	£	£
Relating to audit services	8,260	8,260	7,000	7,000
Relating to non-audit services	2,260	1,720	2,140	1,520
	<u>10,520</u>	<u>9,980</u>	<u>9,140</u>	<u>8,520</u>

9 TANGIBLE FIXED ASSETS (Group and Company)

	Computer equipment & accessories £	Office furniture & equipment £	Leasehold property improvements £	Freehold property £	Total £
Cost					
At 1 April 2006	201,247	44,497	183,903	-	429,647
Additions	17,870	80,519	-	2,534,476	2,632,865
Revaluation	-	-	-	65,524	65,524
Disposals	(5,407)	(17,379)	(183,903)	-	(206,689)
At 31 March 2007	<u>213,710</u>	<u>107,637</u>	<u>-</u>	<u>2,600,000</u>	<u>2,921,347</u>
Depreciation					
At 1 April 2006	113,032	32,643	183,903	-	329,578
Charge for the year	38,228	22,526	-	-	60,754
Disposals	(5,407)	(17,379)	(183,903)	-	(206,689)
At 31 March 2007	<u>145,853</u>	<u>37,790</u>	<u>-</u>	<u>-</u>	<u>183,643</u>
Net book value					
At 31 March 2007	<u>67,857</u>	<u>69,847</u>	<u>-</u>	<u>2,600,000</u>	<u>2,737,704</u>
At 1 April 2006	<u>88,215</u>	<u>11,854</u>	<u>-</u>	<u>-</u>	<u>100,069</u>

Cost or valuation at 31st March 2007 is represented by

	Computer equipment & accessories £	Office furniture & equipment £	Leasehold property improvements £	Freehold property £	Total £
Cost	213,710	107,637	-	-	321,347
Build Cost	-	-	-	1,767,310	1,767,310
Fit Out and Professional Costs	-	-	-	767,166	767,166
	<u>213,710</u>	<u>107,637</u>	<u>-</u>	<u>2,534,476</u>	<u>2,855,823</u>
Surplus on valuation in 2007	-	-	-	65,524	65,524
	<u>213,710</u>	<u>107,637</u>	<u>-</u>	<u>2,600,000</u>	<u>2,921,347</u>

If the freehold property had not been revalued it would have been included at the following historical cost

	2007	2006
	£	£
Cost	<u>2,534,476</u>	<u>-</u>

The freehold property was valued on an open market basis on 31st January 2007 by Darlinson Dyer, Chartered Surveyors

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING AND
PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

10 INVESTMENTS (Group and Company)

	2007 £	2006 £
Market value		
Opening market value	1,150,435	965,674
Additions	356,247	218,912
Disposals at opening market value	(423,539)	(257,310)
	<u>1,083,143</u>	<u>927,276</u>
Unrealised gain on investments	63,117	223,159
At 31 March 2007	<u>1,146,260</u>	<u>1,150,435</u>
Cash held by Investment Managers	31,549	87,435
	<u>1,177,809</u>	<u>1,237,870</u>
Shares in property management service company relating to freehold property in Lutterworth	10	-
	<u>1,177,819</u>	<u>1,237,870</u>

The historical cost of the investment portfolio (excluding cash) at 31 March 2007 was £909,450 (2006 - £878,429)

All the investments are held primarily to provide an investment return for the charity

	2007 £	2006 £
Investments at market value comprised		
UK Fixed interest securities	35,000	35,016
Equities - UK	592,569	784,765
- Rest of world	518,691	330,654
	<u>1,146,260</u>	<u>1,150,435</u>

Investments in individual entities held at 31 March 2007 which are over 5% of the portfolio by value are

JP Morgan World Equity Basket(2)Pt Wts 07/09 - Market value £223,906

11 STOCKS (Group and Company)

	2007 £	2006 £
Publications	31,519	30,002
Printing and stationery	3,733	4,909
	<u>35,252</u>	<u>34,911</u>

12 DEBTORS

	The Group		The Company	
	2007 £	2006 £	2007 £	2006 £
Trade debtors	64,843	102,029	4,242	11,852
Amount owed from trading subsidiaries				
- BACP Enterprises Limited	-	-	293,536	179,162
Other debtors	85,336	62,681	85,306	62,681
Accrued interest receivable	1,649	43,070	1,349	42,977
Prepayments	95,413	356,021	95,385	295,033
	<u>247,241</u>	<u>563,801</u>	<u>479,818</u>	<u>591,705</u>

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING AND
PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

**13 CREDITORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	The Group		The Company	
	2007	2006	2007	2006
	£	£	£	£
Bank loans	72,256	-	72,256	-
Trade creditors	246,267	252,473	246,266	252,473
Social security and other taxes	68,866	60,144	58,897	54,115
Amount owed to trading subsidiaries - Faculty of Healthcare Counsellors and Psychotherapists Limited	-	-	2,083	11,010
Accruals	105,602	80,566	103,648	78,893
Deferred income				
- Trading	26,258	40,016	24,531	30,093
	<u>519,249</u>	<u>433,199</u>	<u>507,681</u>	<u>426,584</u>
Membership and United Kingdom register fees in advance	1,222,892	1,111,119	1,208,043	1,095,239
	<u>1,742,141</u>	<u>1,544,318</u>	<u>1,715,724</u>	<u>1,521,823</u>

**14 CREDITORS AMOUNTS FALLING
DUE AFTER ONE YEAR**

	The Group		The Company	
	2007	2006	2007	2006
	£	£	£	£
Bank loans - 1 - 2 years	74,592	-	74,592	-
Bank loans - 2 - 5 years	538,610	-	538,610	-
Bank loans - more than 5 years	679,175	-	679,175	-
	<u>1,292,377</u>	<u>-</u>	<u>1,292,377</u>	<u>-</u>

15 SECURED DEBTS

The following secured debts are included within creditors

	The Group		The Company	
	2007	2006	2007	2006
	£	£	£	£
Bank loans	<u>1,364,633</u>	<u>-</u>	<u>1,364,633</u>	<u>-</u>

The bank has a mortgage charge over Unit 15, St John's Business Park, Lutterworth, Leicester LE17 4HB in respect of all monies due to them

16 REVALUATION RESERVE

	The Group		The Company	
	2007	2006	2007	2006
	£	£	£	£
Revaluation in the year - refer to note 9, page 31 for full details	65,524	-	65,524	-
	<u>65,524</u>	<u>-</u>	<u>65,524</u>	<u>-</u>

The notes form part of these financial statements

**BRITISH ASSOCIATION FOR COUNSELLING AND
PSYCHOTHERAPY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

17 UNRESTRICTED GENERAL INCOME FUND (Group and Company)

The general income fund balance includes the unrealised investment reserve as follows

	2007 £	2006 £
Unrealised gains at 1 April 2006	272,006	49,442
Gains realised on investments against market value at 1 April 2006	(98,313)	(595)
	<u>173,693</u>	<u>48,847</u>
Unrealised (Losses)/gains for the year	63,117	223,159
Unrealised gains at 31 March 2007	<u>236,810</u>	<u>272,006</u>

18 CAPITAL COMMITMENTS (Group and Company)

	2007 £	2006 £
Contracted for but not provided in the financial statements	-	1,602,000

19 OPERATING LEASE COMMITMENTS (Group and Company)

At 31 March 2007 the company had annual commitments under non-cancellable operating leases which expire as follows

	Land and buildings	
	2007 £	2006 £
Under 1 year	-	10,000
3 - 4 years	65,000	-
4 - 5 years	-	65,000
Over 5 years	-	-

20 RELATED PARTIES

The Board of Trustees neither received nor waived any emoluments during the year (2006 - £Nil) An amount of £15,362 (2006 - £5,589) was paid to University of Portsmouth for N Barden's (the Chair person) time for the year ending 31 March 2007 Agreement to pay for the Chair's time was sought from the Charity Commission

During the year all the members of the Board of Trustees have been reimbursed for travelling and accommodation costs incurred amounting to £8,984 (2006 - £13,240)

The company purchased services from BACP Enterprises Limited to the value of £31,356 (2006 - £37,000) on normal commercial terms At the balance sheet date the amount outstanding was £3,492 (2006 - £6,627)

The Faculty of Healthcare Counsellors and Psychotherapists Limited purchased services from BACP Enterprises Limited to the value of £Nil (2006 - £895) on normal commercial terms At the balance sheet date the amount outstanding was £Nil (2006 - £664)

21 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to provide assistance with the preparation of the financial statements and other accountancy or taxation matters

The notes form part of these financial statements