

05-08-96

No. 2174139

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

RESOLUTIONS

OF

RIT Capital Partners Securities Limited

PASSED 26 July 1996

At an EXTRAORDINARY GENERAL MEETING of the above named Company duly convened and held on 26 July 1996, the following were duly passed as Ordinary Resolutions:

1. That the authorised share capital of the Company be increased from £1,000 to £1,000,000 by the creation of an additional 999,000 Ordinary shares of £1 each.
2. That pursuant to the increase in authorised share capital the directors be given authority to allot 199,998 Ordinary shares on 26 July 1996.

*Wood*

CHAIRMAN

