

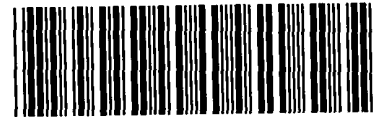
Company Registration No. 02172956 (England and Wales)

**THE HELPING HAND COMPANY (LEDBURY) LIMITED**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2015**

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# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## DIRECTORS AND ADVISERS

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<b>Directors</b>	G H James H J James A J Wilson
<b>Secretary</b>	H J James
<b>Company number</b>	02172956
<b>Registered office</b>	Unit 9 Bromyard Road Trading Estate Ledbury Herefordshire HR8 1NS
<b>Registered auditors</b>	Berkeley Hamilton LLP 5 Pullman Court Great Western Road Gloucester Gloucestershire GL1 3ND
<b>Business address</b>	Unit 9, Bromyard Road Trading Estate Ledbury Herefordshire HR8 1NS

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# THE HELPING HAND COMPANY (LEDBURY) LIMITED

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# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## STRATEGIC REPORT

**FOR THE YEAR ENDED 30 JUNE 2015**

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The directors present the strategic report and financial statements for the year ended 30 June 2015.

### **Review of the business**

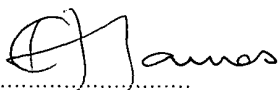
All sectors in which the company trades continue to grow. Internet trading is becoming more significant and the company is positioning itself to exploit this opportunity.

The company continues to invest in products for the future as the underlying demographics should result in a strong market in years to come. The company remains on a sound financial footing, capable of facing changes in the market.

It is anticipated that shareholders' funds will continue to grow for the foreseeable future.

The directors are satisfied with the strategic performance of the Company during the period and its position at the end of the period.

On behalf of the board



G H James

Director

14 Dec 2015

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 JUNE 2015**

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The directors present their report and financial statements for the year ended 30 June 2015.

### Results and dividends

The consolidated profit and loss account for the year is set out on page 5.

### Directors

The following directors have held office since 1 July 2014:

G H James

H J James

A J Wilson

### Auditors

The auditors, Berkeley Hamilton LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

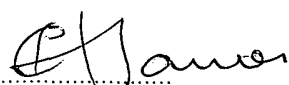
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

On behalf of the board



G H James

Director

14/11/15

# **THE HELPING HAND COMPANY (LEDBURY) LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF THE HELPING HAND COMPANY (LEDBURY) LIMITED**

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We have audited the group and parent company financial statements (the "financial statements") of The Helping Hand Company (Ledbury) Limited for the year ended 30 June 2015 set out on pages 5 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 30 June 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

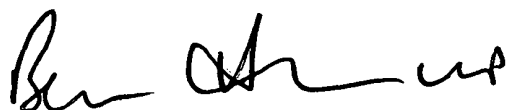
### TO THE MEMBERS OF THE HELPING HAND COMPANY (LEDBURY) LIMITED

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Keith Felton (Senior Statutory Auditor)  
for and on behalf of Berkeley Hamilton LLP

14 October 2015

Chartered Accountants  
Statutory Auditor

5 Pullman Court  
Great Western Road  
Gloucester  
Gloucestershire  
GL1 3ND

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 £	2014 £
Turnover	2	12,128,847	11,821,166
Cost of sales		(5,730,386)	(5,707,959)
<b>Gross profit</b>		<b>6,398,461</b>	<b>6,113,207</b>
Administrative expenses		(5,839,600)	(5,988,581)
Other operating income		60,724	(40,144)
<b>Operating profit</b>	<b>4</b>	<b>619,585</b>	<b>84,482</b>
Investment income	3	80,000	-
Other interest receivable and similar income		14,115	12,985
Interest payable and similar charges	5	(12,724)	(9,876)
<b>Profit on ordinary activities before taxation</b>		<b>700,976</b>	<b>87,591</b>
Tax on profit on ordinary activities	6	(72,360)	43,065
<b>Profit on ordinary activities after taxation</b>		<b>628,616</b>	<b>130,656</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.



# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## STATEMENT OF RECOGNISED GAINS AND LOSSES

**FOR THE YEAR ENDED 30 JUNE 2015**

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	2015 £	2014 £
<b>Profit for the financial year</b>	628,616	130,656
Currency translation differences on foreign currency net investments	(909)	1,329
<b>Total recognised gains and losses relating to the year</b>	<u>627,707</u>	<u>131,985</u>

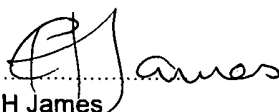
# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## BALANCE SHEETS

AS AT 30 JUNE 2015

	Notes	Group 2015 £	2014 £	Company 2015 £	2014 £
<b>Fixed assets</b>					
Intangible assets	8	11,815	16,443	11,815	16,443
Tangible assets	9	1,820,600	1,866,039	1,814,780	1,857,656
Investments	10	1	1	334	334
		<u>1,832,416</u>	<u>1,882,483</u>	<u>1,826,929</u>	<u>1,874,433</u>
<b>Current assets</b>					
Stocks	11	1,035,516	1,291,811	995,010	1,229,423
Debtors	12	1,895,783	2,065,732	2,435,743	2,515,393
Cash at bank and in hand		1,508,592	140,713	1,491,392	136,605
		<u>4,439,891</u>	<u>3,498,256</u>	<u>4,922,145</u>	<u>3,881,421</u>
<b>Creditors: amounts falling due within one year</b>	13	(1,425,417)	(1,165,611)	(1,421,457)	(1,162,490)
<b>Net current assets</b>		<u>3,014,474</u>	<u>2,332,645</u>	<u>3,500,688</u>	<u>2,718,931</u>
<b>Total assets less current liabilities</b>		<u>4,846,890</u>	<u>4,215,128</u>	<u>5,327,617</u>	<u>4,593,364</u>
<b>Provisions for liabilities</b>	15	(4,054)	-	(4,054)	-
		<u>4,842,836</u>	<u>4,215,128</u>	<u>5,323,563</u>	<u>4,593,364</u>
<b>Capital and reserves</b>					
Called up share capital	16	10,000	10,000	10,000	10,000
Share premium account	18	29,000	29,000	29,000	29,000
Profit and loss account	18	4,803,836	4,176,128	5,284,563	4,554,364
<b>Shareholders' funds</b>	17	<u>4,842,836</u>	<u>4,215,128</u>	<u>5,323,563</u>	<u>4,593,364</u>

Approved by the Board and authorised for issue on 14 Nov 2015

  
G H James  
Director

Company Registration No. 02172956

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2015

	£	2015 £	£	2014 £
<b>Net cash inflow from operating activities</b>		1,540,708		193,173
<b>Returns on investments and servicing of finance</b>				
Interest received	14,115		12,985	
Interest paid	(12,724)		(8,661)	
Interest element of finance lease rentals	-		(1,215)	
Dividends received from participating interests	80,000		-	
<b>Net cash inflow for returns on investments and servicing of finance</b>		81,391		3,109
<b>Taxation</b>		67,409		(131,891)
<b>Capital expenditure</b>				
Payments to acquire tangible assets	(375,929)		(520,708)	
Receipts from sales of tangible assets	54,300		17,354	
<b>Net cash outflow for capital expenditure</b>		(321,629)		(503,354)
<b>Net cash inflow/(outflow) before management of liquid resources and financing</b>		1,367,879		(438,963)
<b>Financing</b>				
Capital element of hire purchase contracts	-		(14,432)	
<b>Net cash outflow from financing</b>		-		(14,432)
<b>Increase/(decrease) in cash in the year</b>		1,367,879		(453,395)

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2015

1	Reconciliation of operating profit to net cash inflow from operating activities	2015	2014
		£	£
	Operating profit	619,585	84,482
	Depreciation of tangible assets	399,969	403,682
	Amortisation of intangible assets	4,628	5,619
	Profit/(loss) on disposal of tangible assets	(32,190)	12,314
	Decrease/(increase) in stocks	256,295	(256,579)
	Decrease/(increase) in debtors	85,975	(45,200)
	Increase/(decrease) in creditors within one year	208,065	(16,117)
	Net effect of foreign exchange differences	(1,619)	4,972
	<b>Net cash inflow from operating activities</b>	<b>1,540,708</b>	<b>193,173</b>

2	Analysis of net funds	1 July 2014	Cash flow	Other non-	30 June 2015
		£	£	cash changes	£
	Net cash:				
	Cash at bank and in hand	140,713	1,367,879	-	1,508,592
	<b>Net funds</b>	<b>140,713</b>	<b>1,367,879</b>	<b>-</b>	<b>1,508,592</b>

3	Reconciliation of net cash flow to movement in net funds	2015	2014
		£	£
	Increase/(decrease) in cash in the year	1,367,879	(453,395)
	Cash (inflow)/outflow from (increase)/decrease in debt	-	14,430
	<b>Movement in net funds in the year</b>	<b>1,367,879</b>	<b>(438,965)</b>
	Opening net funds	140,713	579,678
	<b>Closing net funds</b>	<b>1,508,592</b>	<b>140,713</b>

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Basis of consolidation**

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertakings made up to 30 June 2015. The results of subsidiaries sold or acquired are included in the profit and loss account up to, or from the date control passes. Intra-group sales and profits are eliminated fully on consolidation.

#### **1.4 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.5 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.6 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### **1.7 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### **1.8 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% Straight line
Plant and machinery	20-25% Straight line
Motor vehicles	25% Straight line

#### **1.9 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

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### 1 Accounting policies (Continued)

#### 1.10 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.11 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.12 Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.13 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.14 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Turnover

The total turnover of the group for the year has been derived from its principal activity.

#### Segmental analysis by geographical area

The analysis by geographical area of the group's turnover is set out as below:

	2015 £	2014 £
<b>Geographical segment</b>		
United Kingdom	9,410,051	9,059,550
United States of America	789,516	634,814
Rest of World	1,986,659	2,126,803
	<u>12,186,226</u>	<u>11,821,167</u>

### 3 Investment income

	2015 £	2014 £
Income from participating interests	<u>80,000</u>	<u>-</u>

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

<b>4</b>	<b>Operating profit</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Amortisation of intangible assets	4,628	5,619
	Depreciation of tangible assets	399,969	403,682
	Loss on disposal of tangible assets	-	21,005
	Loss on foreign exchange transactions	-	40,144
	Research and development	52,005	53,452
	Operating lease rentals		
	- Plant and machinery	-	1,044
	- Other assets	362,164	331,977
	Fees payable to the group's auditor for the audit of the group's annual accounts (company £5150; 2014: £5150)	5,150	5,150
	and after crediting:		
	Profit on disposal of tangible assets	(32,190)	(8,691)
	Profit on foreign exchange transactions	(60,724)	-
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Interest payable</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	On bank loans and overdrafts	12,724	8,661
	Lease finance charges	-	1,215
		<u>          </u>	<u>          </u>
		<u>12,724</u>	<u>9,876</u>

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

6	Taxation	2015 £	2014 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	51,741	(67,206)
	Adjustment for prior years	(203)	(1,618)
	<b>Total current tax</b>	51,538	(68,824)
	<b>Deferred tax</b>		
	Deferred tax charge/credit current year	20,822	25,759
		72,360	(43,065)
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	700,976	87,591
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20% (2014 - 20%)	140,195	17,518
	Effects of:		
	Non deductible expenses	5,300	-
	Depreciation add back	80,065	80,117
	Capital allowances	(92,210)	(96,371)
	Tax on losses in foreign subsidiary	5,314	37,764
	Change in rate	2,690	-
	Other adjustments	(1,758)	(12,868)
	Chargeable disposals	(6,438)	(1,738)
	Prior year adjustment	(203)	(1,618)
	Effect of marginal rate reduction	(1,609)	-
	Research and development tax credit relief	(79,808)	(91,628)
		(88,657)	(86,342)
	<b>Current tax charge for the year</b>	51,538	(68,824)

## 7 Profit for the financial year

As permitted by section 408 Companies Act 2006, the holding company's profit and loss account has not been included in these financial statements. The profit for the financial year is made up as follows:

	2015 £	2014 £
Holding company's profit for the financial year	730,198	317,434



# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 8 Intangible fixed assets

#### Group

#### Patents £

#### Cost

At 1 July 2014 & at 30 June 2015

56,187

#### Amortisation

At 1 July 2014

39,744

Charge for the year

4,628

At 30 June 2015

44,372

#### Net book value

At 30 June 2015

11,815

At 30 June 2014

16,443

#### Company

#### Patents £

#### Cost

At 1 July 2014 & at 30 June 2015

56,187

#### Amortisation

At 1 July 2014

39,744

Charge for the year

4,628

At 30 June 2015

44,372

#### Net book value

At 30 June 2015

11,815

At 30 June 2014

16,443

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 9 Tangible fixed assets

Group	Land and buildings Freehold £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2014	1,110,309	2,415,899	856,140	4,382,348
Exchange differences	-	1,049	-	1,049
Additions	16,596	124,981	234,353	375,930
Disposals	-	(61,221)	(197,138)	(258,359)
At 30 June 2015	1,126,905	2,480,708	893,355	4,500,968
<b>Depreciation</b>				
At 1 July 2014	146,422	1,875,818	494,069	2,516,309
Exchange differences	-	339	-	339
On disposals	-	(60,249)	(176,000)	(236,249)
Charge for the year	11,195	206,128	182,646	399,969
At 30 June 2015	157,617	2,022,036	500,715	2,680,368
<b>Net book value</b>				
At 30 June 2015	969,288	458,672	392,640	1,820,600
At 30 June 2014	963,887	540,081	362,071	1,866,039
<b>Company</b>				
	Land and buildings Freehold £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2014	1,110,309	2,402,181	856,140	4,368,630
Additions	16,596	124,981	234,353	375,930
Disposals	-	(61,221)	(197,138)	(258,359)
At 30 June 2015	1,126,905	2,465,941	893,355	4,486,201
<b>Depreciation</b>				
At 1 July 2014	146,422	1,870,483	494,069	2,510,974
On disposals	-	(60,249)	(176,000)	(236,249)
Charge for the year	11,195	202,855	182,646	396,696
At 30 June 2015	157,617	2,013,089	500,715	2,671,421
<b>Net book value</b>				
At 30 June 2015	969,288	452,852	392,640	1,814,780
At 30 June 2014	963,887	531,698	362,071	1,857,656

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2015

#### 10 Fixed asset investments

##### Group

Shares in  
group  
undertakings  
£

##### Cost

At 1 July 2014 & at 30 June 2015

1

##### Net book value

At 30 June 2015

1

At 30 June 2014

1

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

##### Company

Shares in  
group  
undertakings  
£

##### Cost

At 1 July 2014 & at 30 June 2015

334

##### Net book value

At 30 June 2015

334

At 30 June 2014

334

In the opinion of the the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Symmetrikit Engineering Limited	England & Wales	Ordinary	100.00
HH Alliance LLC	USA	Ordinary	100.00
<b>Other Investments</b>			
Innocare B.V	Netherlands	Ordinary	50.00

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 10 Fixed asset investments

(Continued)

The principal activity of these undertakings for the last relevant financial year was as follows:

	Principal activity
Symmetrikit Engineering Limited	Dormant
HH Alliance LLC	Supply of disabled aids
Innocare B.V	Supply of disabled aids

The Helping Hand Company (Ledbury) Limited purchased a 50% interest in Innocare B.V on 12 November 2001. The following figures are based on accounts produced for Innocare B.V. and represent The Helping Hand Company (Ledbury) Limited's share of the company's results for the year ended 31 December 2014

	£	£
Share of turnover		666,473
Share of profit before tax	41,789	
Taxation	(8,518)	
Profit after Tax		33,271
Share of assets		
Fixed assets	67,314	
Current assets	313,459	
		380,772
Share of liabilities		
Due within one year	124,988	
Due after more than one year	-	
		124,988
Share of net assets		255,784

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 11 Stocks

	Group 2015 £	2014 £	Company 2015 £	2014 £
Raw materials and consumables	727,964	914,930	727,964	914,930
Finished goods and goods for resale	307,552	376,881	267,046	314,493
	<u>1,035,516</u>	<u>1,291,811</u>	<u>995,010</u>	<u>1,229,423</u>

### 12 Debtors

	Group 2015 £	2014 £	Company 2015 £	2014 £
Trade debtors	1,619,765	1,719,296	1,561,051	1,679,337
Amounts owed by group undertakings	-	262,107	605,765	457,577
Amounts owed by Innocare B.V	132,857	98,097	132,857	98,097
Corporation tax	-	67,206	-	67,206
Other debtors	16,738	(254,093)	9,647	40,057
Prepayments and accrued income	126,423	156,351	126,423	156,351
Deferred tax asset (see note 15)	-	16,768	-	16,768
	<u>1,895,783</u>	<u>2,065,732</u>	<u>2,435,743</u>	<u>2,515,393</u>

### 13 Creditors : amounts falling due within one year

	Group 2015 £	2014 £	Company 2015 £	2014 £
Trade creditors	537,881	394,683	537,559	396,562
Corporation tax	51,741	-	51,741	-
Taxes and social security costs	289,629	232,001	289,629	232,001
Other creditors	60,049	48,688	57,839	43,280
Accruals and deferred income	486,117	490,239	484,689	490,647
	<u>1,425,417</u>	<u>1,165,611</u>	<u>1,421,457</u>	<u>1,162,490</u>

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 14 Retirement Benefits

Contributions payable by the group for the year	179,862	157,566
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### 15 Provisions for liabilities Group

Deferred  
taxation  
£

Balance at 1 July 2014	(16,768)
Profit and loss account	20,822
Balance at 30 June 2015	4,054

### Company

Balance at 1 July 2014	(16,768)
Profit and loss account	20,822
Balance at 30 June 2015	4,054

The deferred tax liability is made up as follows:

	Group 2015 £	2014 £	Company 2015 £	2014 £
Accelerated/(decelerated) capital allowances	4,054	(16,768)	4,054	(16,768)

### 16 Share capital

	2015 £	2014 £
Allotted, called up and fully paid 10,000 Ordinary of £1 each	10,000	10,000

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

17	Reconciliation of movements in shareholders' funds Group	2015 £	2014 £
	Profit for the financial year	628,616	130,656
	Other recognised gains and losses	(909)	1,329
	Net addition to shareholders' funds	627,707	131,985
	Opening shareholders' funds	4,215,128	4,083,143
	Closing shareholders' funds	4,842,836	4,215,128

Company	2015 £	2014 £
Profit for the financial year	730,198	317,434
Opening shareholders' funds	4,593,364	4,275,930
Closing shareholders' funds	5,323,563	4,593,364

### 18 Statement of movements on reserves Group

	Share Premium Account £	Profit and loss account £
Balance at 1 July 2014	29,000	4,176,129
Profit for the year	-	628,616
Foreign currency translation differences	-	(909)
Balance at 30 June 2015	29,000	4,803,836

### Company

	Share premium account £	Profit and loss account £
Balance at 1 July 2014	29,000	4,554,365
Profit for the year	-	730,198
Balance at 30 June 2015	29,000	5,284,563

# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2015

#### 19 Financial commitments

At 30 June 2015 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015	2014
	£	£
Expiry date:		
Within one year	6,664	22,000
Between two and five years	-	26,700
In over five years	34,650	34,650
	<u>41,314</u>	<u>83,350</u>

At 30 June 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015	2014
	£	£
Expiry date:		
Within one year	6,664	22,000
Between two and five years	-	10,000
In over five years	34,650	34,650
	<u>41,314</u>	<u>66,650</u>

#### 20 Directors' remuneration

	2015	2014
	£	£
Remuneration for qualifying services	342,901	339,435
Company pension contributions to defined contribution schemes	80,000	50,000
	<u>422,901</u>	<u>389,435</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 3 (2014 - 3).

Remuneration disclosed above include the following amounts paid to the highest paid director:

Remuneration for qualifying services	<u>267,152</u>	<u>188,763</u>
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# THE HELPING HAND COMPANY (LEDBURY) LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

### 21 Employees

#### Number of employees

The average monthly number of employees (including directors) during the year was:

	2015 Number	2014 Number
Production	88	85
Sales and servicing	49	49
Administration	14	13
Research and development	10	10
	<u>161</u>	<u>157</u>

#### Employment costs

	2015 £	2014 £
Wages and salaries	4,920,390	4,861,349
Social security costs	322,351	319,753
Other pension costs	179,862	157,566
	<u>5,422,603</u>	<u>5,338,668</u>

### 22 Transactions with directors

As at 30 June 2015, G H James, director, owed £3,655 (2014: £3,090) to the company. This amount is included in other debtors and no interest is charged. The balance was repaid in full post year end.

During the year a dividend of £nil was paid to H J James (2014: £nil), £80,000 was paid to G H James (2014: £nil) and £nil (2014: £nil) was paid to A J Wilson.

The company occupied property owned by the Trustees of The Helping Hand Company Pension Fund at a rental of £83,000 (2014: £83,000) per annum. G H James and H J James are Trustees of the pension fund.

During the year the company paid a pension contribution of £80,000 (2014: £50,000) to The Helping Hand Company Pension Fund on behalf of H J James.

As at the year end the company was owed £5,697 (2014: £37,260) by AJ Wilson's Pension fund.

### 23 Control

The ultimate controlling parties are G H James and H J James by virtue of their majority shareholding.

### 24 Related party relationships and transactions

#### Other transactions

During the year, the company sold goods and services totalling £589,294 (2014: £875,394) to Innocare B.V, a joint venture company. As at 30 June 2015, £132,857 (2014: £98,097) was due from Innocare BV.