

ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

THURSDAY



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THE HELPING HAND
COMPANY (LEDBURY) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007

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THE HELPING HAND
COMPANY (LEDBURY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS

G H James
Mrs H J James
A J Wilson

SECRETARY

Mrs H J James

REGISTERED OFFICE:

Unit 9, Bromyard Road Trading Estate
Ledbury
Herefordshire
HR8 1NS

REGISTERED NUMBER:

2172956 (England and Wales)

AUDITORS:

Mitchell Glanville Limited
Registered Auditors
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2007

The directors present their report with the accounts of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of the manufacture and supply of reaching aids for both the daily living and litter clearance markets and the manufacture and supply of specialist chairs and hoists for the disabled

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts

DIVIDENDS

No dividends will be distributed for the year ended 30 June 2007

FIXED ASSETS

In the opinion of the directors the market value of the land and buildings exceeds the current net book value. However, as these assets are used in the company's business on a continuing basis and no disposal of them is envisaged, the excess is not considered to be significant

RESEARCH AND DEVELOPMENT

The company will continue its policy of investment in research and development in order to retain a competitive position in the market

FUTURE DEVELOPMENTS

The directors aim to maintain the management policies which have resulted in the company's substantial growth in recent years. They consider that the current year will show a further significant growth in sales

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2006 to the date of this report

G H James
Mrs H J James
A J Wilson

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made charitable donations totalling £970

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2007

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Mitchell Glanville Limited, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD:

Director

A handwritten signature in black ink, appearing to read "James", with a stylized initial "J" and "a".

Date

7 Dec 2007

REPORT OF THE INDEPENDENT AUDITORS TO
THE HELPING HAND
COMPANY (LEDBURY) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages five to nineteen, together with the financial statements of The Helping Hand Company (Ledbury) Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

Mitchell Glanville Ltd

Mitchell Glanville Limited
Registered Auditors
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date *13/2/08*.

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 £	2006 £
GROSS PROFIT		4,112,713	3,873,196
Administrative expenses		3,841,342	3,632,605
OPERATING PROFIT	3	271,371	240,591
Interest payable and similar charges	4	76,442	51,829
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		194,929	188,762
Tax on profit on ordinary activities	5	32,764	29,096
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		162,165	159,666

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	6		30,178		20,259
Tangible assets	7		1,568,742		1,433,673
Investments	8		28,213		28,213
			<u>1,627,133</u>		<u>1,482,145</u>
CURRENT ASSETS					
Stocks	9	709,404		715,986	
Debtors	10	1,408,807		1,233,279	
Cash at bank and in hand		6,392		23,378	
		<u>2,124,603</u>		<u>1,972,643</u>	
CREDITORS					
Amounts falling due within one year	11	1,609,809		1,417,093	
NET CURRENT ASSETS			<u>514,794</u>		<u>555,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,141,927</u>		<u>2,037,695</u>
CREDITORS					
Amounts falling due after more than one year	12		491,767		549,700
NET ASSETS			<u><u>1,650,160</u></u>		<u><u>1,487,995</u></u>
CAPITAL AND RESERVES					
Called up share capital	16		10,000		10,000
Share premium	17		29,000		29,000
Profit and loss account	17		1,611,160		1,448,995
			<u>1,650,160</u>		<u>1,487,995</u>
SHAREHOLDERS' FUNDS	18		<u><u>1,650,160</u></u>		<u><u>1,487,995</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 7 Dec 2007 and were signed on its behalf by

Director 

The notes form part of these abbreviated accounts

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Net cash inflow from operating activities	1		476,543		415,289
Returns on investments and servicing of finance	2		(76,442)		(51,829)
Taxation			(37,954)		(51,478)
Capital expenditure	2		(268,745)		(159,376)
			93,402		152,606
Financing	2		(212,933)		(192,549)
Decrease in cash in the period			(119,531)		(39,943)
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
Decrease in cash in the period		(119,531)		(39,943)	
Cash outflow from decrease in debt and lease financing		212,933		192,549	
Change in net debt resulting from cash flows			93,402		152,606
New finance leases			(168,901)		(64,540)
Movement in net debt in the period			(75,499)		88,066
Net debt at 1 July			(685,305)		(773,371)
Net debt at 30 June			(760,804)		(685,305)

The notes form part of these abbreviated accounts

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2007	2006
	£	£
Operating profit	271,371	240,591
Depreciation charges	291,963	283,014
Loss/(Profit) on disposal of fixed assets	695	(3,152)
Decrease/(Increase) in stocks	6,582	(45,167)
(Increase)/Decrease in debtors	(175,528)	177,735
Increase/(Decrease) in creditors	81,460	(237,732)
Net cash inflow from operating activities	<u>476,543</u>	<u>415,289</u>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2007	2006
	£	£
Returns on investments and servicing of finance		
Interest paid	(64,203)	(38,346)
Interest element of hire purchase payments	(12,239)	(13,483)
Net cash outflow for returns on investments and servicing of finance	<u>(76,442)</u>	<u>(51,829)</u>
Capital expenditure		
Purchase of intangible fixed assets	(12,666)	(8,029)
Purchase of tangible fixed assets	(266,326)	(155,497)
Sale of tangible fixed assets	10,247	4,150
Net cash outflow for capital expenditure	<u>(268,745)</u>	<u>(159,376)</u>
Financing		
Loan repayments in year	(102,642)	(85,107)
Capital repayments in year	(110,291)	(107,442)
Net cash outflow from financing	<u>(212,933)</u>	<u>(192,549)</u>

The notes form part of these abbreviated accounts

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1/7/06 £	Cash flow £	Other non-cash changes £	At 30/6/07 £
Net cash				
Cash at bank and in hand	23,378	(16,986)		6,392
Bank overdraft	(161,831)	(102,545)		(264,376)
	<u>(138,453)</u>	<u>(119,531)</u>		<u>(257,984)</u>
Debt				
Hire purchase	(108,289)	110,291	(168,901)	(166,899)
Debts falling due within one year	(100,909)	(1,960)	-	(102,869)
Debts falling due after one year	(337,654)	104,602	-	(233,052)
	<u>(546,852)</u>	<u>212,933</u>	<u>(168,901)</u>	<u>(502,820)</u>
Total	<u>(685,305)</u>	<u>93,402</u>	<u>(168,901)</u>	<u>(760,804)</u>

The notes form part of these abbreviated accounts

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Exemption from preparing consolidated financial statements

The financial statements contain information about The Helping Hand Company (Ledbury) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Patents and trademarks

Patents and trademarks are amortised through the profit and loss account in equal instalments over their estimated useful lives

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold Property	- 1% per annum on cost
Plant & Machinery	- 20% - 25% per annum on cost
Motor Vehicles	- 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off against profits in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

2 STAFF COSTS

	2007	2006
	£	£
Wages and salaries	3,161,395	3,033,257
Social security costs	284,815	277,372
	<u>3,446,210</u>	<u>3,310,629</u>

The average monthly number of employees during the year was as follows

	2007	2006
Production	90	90
Sales and servicing	44	44
Administration	13	13
Research and development	9	9
	<u>156</u>	<u>156</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2007	2006
	£	£
Other operating leases	124,581	130,019
Depreciation - owned assets	199,168	187,933
Depreciation - assets on hire purchase contracts	90,048	92,843
Loss/(Profit) on disposal of fixed assets	695	(3,152)
Patents & trademarks amortisation	2,747	2,238
Auditors' remuneration	4,500	4,200
	<u>145,716</u>	<u>132,546</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2007	2006
	£	£
Bank interest	36,371	36,312
Other loan interest	27,832	2,034
Finance leases and hire purchase interest	12,239	13,483
	<u>76,442</u>	<u>51,829</u>

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	32,764	37,954
Deferred tax	-	(8,858)
Tax on profit on ordinary activities	<u>32,764</u>	<u>29,096</u>

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2007 £	2006 £
Profit on ordinary activities before tax	<u>194,929</u>	<u>188,762</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2006 - 19%)	37,037	35,865
Effects of		
Expenses not deductible for tax purposes	3,031	4,708
Depreciation for year in excess of capital allowances	11,409	12,660
Research and development tax credit relief	(19,137)	(15,279)
Increase in rate of corporation tax for 3 months	424	-
Current tax charge	<u>32,764</u>	<u>37,954</u>

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

6 INTANGIBLE FIXED ASSETS

	Patents & trademarks £
COST	
At 1 July 2006	23,489
Additions	12,666
At 30 June 2007	<u>36,155</u>
AMORTISATION	
At 1 July 2006	3,230
Amortisation for year	2,747
At 30 June 2007	<u>5,977</u>
NET BOOK VALUE	
At 30 June 2007	<u>30,178</u>
At 30 June 2006	<u>20,259</u>

7 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2006	969,254	1,800,642	252,178	3,022,074
Additions	123,137	155,717	156,373	435,227
Disposals	-	(62,615)	(36,384)	(98,999)
At 30 June 2007	<u>1,092,391</u>	<u>1,893,744</u>	<u>372,167</u>	<u>3,358,302</u>
DEPRECIATION				
At 1 July 2006	58,861	1,422,375	107,165	1,588,401
Charge for year	10,365	191,974	86,877	289,216
Eliminated on disposal	-	(61,510)	(26,547)	(88,057)
At 30 June 2007	<u>69,226</u>	<u>1,552,839</u>	<u>167,495</u>	<u>1,789,560</u>
NET BOOK VALUE				
At 30 June 2007	<u>1,023,165</u>	<u>340,905</u>	<u>204,672</u>	<u>1,568,742</u>
At 30 June 2006	<u>910,393</u>	<u>378,267</u>	<u>145,013</u>	<u>1,433,673</u>

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

7 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2006	4,801	247,064	251,865
Additions	36,038	142,699	178,737
Transfer to ownership	-	(84,789)	(84,789)
At 30 June 2007	40,839	304,974	345,813
DEPRECIATION			
At 1 July 2006	800	104,692	105,492
Charge for year	6,086	83,962	90,048
Transfer to ownership	-	(67,531)	(67,531)
At 30 June 2007	6,886	121,123	128,009
NET BOOK VALUE			
At 30 June 2007	33,953	183,851	217,804
At 30 June 2006	4,001	142,372	146,373

8 FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 July 2006 and 30 June 2007	28,213
NET BOOK VALUE	
At 30 June 2007	28,213
At 30 June 2006	28,213

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Symmetrikit Engineering Limited
Nature of business Dormant

	% holding
Class of shares	100 00
100 Ordinary £1	

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

8 FIXED ASSET INVESTMENTS - continued

Joint Venture

Innocare B.V.

Country of incorporation Netherlands

Nature of business Supply of disabled aids

	%	
Class of shares	holding	
9,076 Ordinary €1	50 00	

	31 12 06	31 12 05
	£	£
Aggregate capital and reserves	82,673	42,373
Profit for the year	41,025	33,057
	<u> </u>	<u> </u>

The Helping Hand Company (Ledbury) Limited purchased a 50% interest in Innocare B V on 12 November 2001. The following figures are based on accounts produced for Innocare B V and represent The Helping Hand Company (Ledbury) Limited's share of the company's results for the year ended 31 December 2006.

	£	
Share of turnover	£	315,566
		<u> </u>
Share of profit before tax	29,036	
Taxation	(8,524)	
	<u> </u>	
Profit after tax		20,512
		<u> </u>
Share of assets		
Fixed assets	5,692	
Current assets	93,622	
	<u> </u>	
		99,314
Share of liabilities		
Due within one year	(57,977)	
Due after more than one year	-	
	<u> </u>	
		(57,977)
		<u> </u>
Share of net assets		41,337
		<u> </u>

9 STOCKS

	2007	2006
	£	£
Raw materials and consumables	409,009	369,641
Finished goods	300,395	346,345
	<u> </u>	<u> </u>
	709,404	715,986
	<u> </u>	<u> </u>

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

10 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Trade debtors	1,233,366	1,106,193
Amount owed by joint venture company	62,417	38,519
Prepayments and accrued income	113,024	88,567
	<u>1,408,807</u>	<u>1,233,279</u>

11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Bank loans and overdrafts (see note 13)	367,245	262,740
Hire purchase contracts (see note 14)	83,184	71,243
Trade creditors	527,859	460,162
Corporation tax payable	32,764	37,954
Social security and other taxes	85,088	83,083
VAT	106,024	119,996
Other creditors	84,290	133,722
Accruals and deferred income	323,355	248,193
	<u>1,609,809</u>	<u>1,417,093</u>

Included in other creditors are directors' loan account falling due within one year of £9,807 (2006 - £53,889)

12 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Bank loans (see note 13)	233,052	337,654
Hire purchase contracts (see note 14)	83,715	37,046
Directors' loan accounts	175,000	175,000
	<u>491,767</u>	<u>549,700</u>

13 LOANS

An analysis of the maturity of loans is given below

	2007	2006
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	264,376	161,831
Bank loans	102,869	100,909
	<u>367,245</u>	<u>262,740</u>

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

13 LOANS - continued

	2007 £	2006 £
Amounts falling due between one and two years		
Bank loans - 1-2 years	109,320	105,826
Amounts falling due between two and five years		
Bank loans - 2-5 years	84,651	176,435
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans - due after 5 years	39,081	55,393

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	2007 £	2006 £
		Hire purchase contracts
Net obligations repayable		
Within one year	83,184	71,243
Between one and five years	83,715	37,046
	166,899	108,289

The following operating lease payments are committed to be paid within one year

	2007 £	2006 £	2007 £	2006 £
			Land and buildings	Other operating leases
Expiring				
Within one year	13,449	13,149	33,662	54,683
Between one and five years	19,000	19,000	75,163	98,074
In more than five years	58,242	58,242	-	-
	90,691	90,391	108,825	152,757

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

15 SECURED DEBTS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	264,376	161,831
Bank loans	335,921	438,563
Hire purchase contracts	166,899	108,289
	<u>767,196</u>	<u>708,683</u>

Obligations under finance leases and hire purchase contracts are secured by related assets

The bank loans and overdrafts are secured by legal mortgages over the freehold property and by a mortgage debenture dated 14th March 1995 Interest is charged on the bank loans at 1 75% over bank base rate

16 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

17 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 July 2006	1,448,995	29,000	1,477,995
Profit for the year	162,165		162,165
	<u>1,611,160</u>	<u>29,000</u>	<u>1,640,160</u>
At 30 June 2007			

THE HELPING HAND
COMPANY (LEDBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

18 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Profit for the financial year	162,165	159,666
Net addition to shareholders' funds	162,165	159,666
Opening shareholders' funds	1,487,995	1,328,329
Closing shareholders' funds	<u>1,650,160</u>	<u>1,487,995</u>