

The Directors
McIntosh 88 Limited
30 Queen Charlotte Street
Bristol
BS99 7QQ

19 September 2001

Our Ref: AJ / esam 001
Your Ref:

Dear Sirs

McIntosh 88 Limited

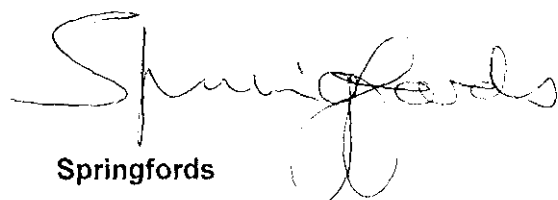
Notice of resignation as auditors

In accordance with Section 392 of the Companies Act 1985 this letter gives you formal notice of our resignation as auditors to the company with immediate effect.

Statutory notice under Section 394

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected to our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully


Springfords

