

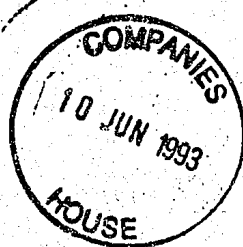
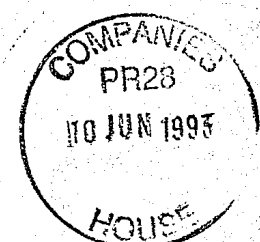
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Company Registration No: 2172518

THE NATIONAL LIFE STORY COLLECTION

REPORT AND ACCOUNTS

YEAR ENDED 31ST DECEMBER 1992



Shaw & Company
Certified Accountants
195 Banbury Road
Oxford OX2 7AR

THE NATIONAL LIFE STORY COLLECTION

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THE NATIONAL LIFE STORY COLLECTION

LEGAL AND ADMINISTRATIVE DETAILS

CONSTITUTION

The National Life Story Collection was incorporated under the Companies Act 1985 as a company limited by guarantee, and not having a share capital. Each of the members of the company has undertaken to contribute an amount not exceeding £5 to the assets of the company in the event of its being wound up while they are members, or within one year after they cease to be a member.

The company is a registered charity - No.327571 - and is not liable to UK taxation as it has no taxable activities.

TRUSTEES

The following held office during the year:-

Lord Asa Briggs
Elyse Dodgson
Baroness Ewart-Biggs
Dundas Hamilton
Peter Hands
Sir Russell Johnston MP (Resigned 4.6.92)
Penelope Lively
Dr. Christopher Roads (Resigned 4.6.92)
Jack Rose
Dr. Waheeb Rizk
Professor Paul Thompson
Jennifer Wingate
Mary Chamberlain (Appointed 4.6.92)
Martyn Goff (Appointed 4.6.92)

REGISTERED OFFICE

The registered office of the company is 47, Princes Gate, London, SW7

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THE NATIONAL LIFE STORY COLLECTION

TRUSTEES REPORT

The trustees present their report and accounts for the year ended 31st December 1992.

OBJECTS

The object of the charity as stated by its constitution is to advance the education of the public by the establishment of a national biography in sound consisting of a national collection of autobiographical and other life story records.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Some progress was made in opening up new areas within the constraints of the financial situation.

REVIEW OF TRANSACTIONS AND FINANCIAL POSITION

The recession in the United Kingdom continues to make fund raising difficult. The balance on accumulated fund does however enable the company to build for the future.

AUDITORS

The present auditors, Messrs. Shaw & Company have indicated their willingness to remain in office and a resolution to re-appoint them will be proposed at the Annual General Meeting.

By order of the board

Professor Paul Thompson

Secretary

Date : 30 May 1993

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THE NATIONAL LIFE STORY COLLECTION

AUDITORS REPORT

TO THE TRUSTEES OF THE NATIONAL LIFE STORY COLLECTION

We have audited the financial statements on pages 4 to 10 in accordance with Auditing Standards.

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st December 1992 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

195 Banbury Road
OXFORD



SHAW & COMPANY
REGISTERED AUDITORS

1ST JUNE 1993

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THE NATIONAL LIFE STORY COLLECTION

ACCOUNTING POLICIES

INCOME

Income represents donations received together with interest receivable from investments.

DEPRECIATION

Depreciation has been provided on the following class of fixed assets at rates calculated so as to write off the cost over the estimated useful life:-

Fixtures, fittings and equipment	Straight line basis over 5 years.
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THE NATIONAL LIFE STORY COLLECTION

INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 1992

	Note	This year		Last year	
		£	£	£	£
INCOME					
Donations	2	61,758		45,620	
Bank interest		986		17,667	
Investment income	3	19,229		8,178	
Loss on disposal of investments		(7,708)		(5,100)	
		-----		-----	
		74,265		66,365	
		=====		=====	
EXPENDITURE					
INTERVIEWING AND OFFICE EXPENSES					
Interviewing expenses		20,197		25,425	
Consultancy		18,234		14,732	
Printing and stationery		580		1,304	
Telephone		1,044		1,747	
Publications and subscriptions		120		247	
General expenses		386		342	
Seminar fees		96		180	
Advertising expenses		470		410	
Sundry equipment costs		464		843	
Repairs and maintenance		182		15	
Insurance		442		366	
		-----		-----	
		42,215		45,611	
ADMINISTRATION EXPENSES					
Salaries		15,731		16,521	
Audit and accountancy		2,254		810	
Secretarial costs		1,651		1,572	
Social security costs		1,459		1,719	
		-----		-----	
		21,095		20,622	
		-----		-----	
Carried forward		63,310		66,233	

THE NATIONAL LIFE STORY COLLECTION

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
YEAR ENDED 31ST DECEMBER 1992

	Note	This year £	Last year £
Brought forward		63,310	66,233
FINANCIAL CHARGES			
Bank charges	229		201
Bank interest	6		84
Depreciation		3,529	3,529
		-----	-----
		3,764	3,814
		-----	-----
TOTAL EXPENDITURE		67,074	70,047
		=====	=====
NET SURPLUS FOR THE YEAR		7,191	(3,682)
ACCUMULATED FUND BROUGHT FORWARD		273,700	277,382
		-----	-----
ACCUMULATED FUND CARRIED FORWARD		280,891	273,700
		=====	=====

THE NATIONAL LIFE STORY COLLECTION

BALANCE SHEET
AT 31ST DECEMBER 1992

	Note	This year £	Last year £
FIXED ASSETS			
Tangible assets	4	4,926	8,455
Investments	5	234,949	243,650
		-----	-----
		239,875	252,105
CURRENT ASSETS			
Debtors		596	-
Prepayments and accrued income		5,712	11,100
Cash at bank and in hand		36,514	14,476
		-----	-----
		42,822	25,576
		=====	=====
CREDITORS (amounts falling due within one year)	6	1,806	3,981
		=====	=====
NET CURRENT ASSETS		41,016	21,595
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		280,891	273,700
		=====	=====
FINANCED BY:			
Accumulated fund		280,891	273,700
		=====	=====

Trustee :

Peterbands

Trustee :

Paul Morgan

Accounts approved by trustees on :

30 May 1993

THE NATIONAL LIFE STORY COLLECTION

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounting policies adopted are set out on page 4.

2 DONATIONS

	This year £
City	27,800
Art	12,500
Awards	5,982
B. Steel	6,700
LMJC	1,500
NLSC	3,000
Other	4,276

	61,758
	=====

3 INVESTMENT INCOME

	This year £	Last year £
Treasury	10,361	3,932
Managed Fund	8,868	4,246
	-----	-----
	19,229	8,178
	=====	=====

THE NATIONAL LIFE STORY COLLECTION
NOTES TO THE ACCOUNTS

4 TANGIBLE ASSETS

	Fixtures, fittings and equipment £
COST OR VALUATION	
At 1st January 1992 and at 31st December 1992	17,644 =====
DEPRECIATION	
At 1st January 1992	9,189
Provided during the year	3,529 -----
At 31st December 1992	12,718 =====
NET BOOK VALUE	
At 31st December 1992	4,926 =====
NET BOOK VALUE	
At 31st December 1991	8,455 =====

5 INVESTMENTS

	This year £	Last year £
COST		
At 1st January 1992	243,650	250,000
Additions	-	248,750
Disposals	(8,701)	(255,100)
	-----	-----
At 31st December 1992	234,949 =====	243,650 =====
Made up of:		
Listed investments - Gilts	98,750	98,750
- Managed Fund	133,785	135,812
Unlisted investments - Cash	2,414	9,088
	-----	-----
	234,949 =====	243,650 =====

THE NATIONAL LIFE STORY COLLECTION
NOTES TO THE ACCOUNTS

5 INVESTMENTS (CONTINUED)

	This year £	Last year £
VALUATION		
Listed investments - Gilts	112,372	101,671
(Market value) - Managed Fund	157,309	128,589
	-----	-----
	269,681	230,260
	=====	=====

The listed investments are dealt with on a recognised stock exchange.

6 CREDITORS (amounts falling due
within one year)

	This year £	Last year £
Bank loans and overdrafts	-	2,328
Taxation and social security	1,011	978
Accruals and deferred income	795	675
	-----	-----
	1,806	3,981
	=====	=====