

Registered Number 02171978

Hills Holdings Limited

Abbreviated Accounts

31 March 2016

Hills Holdings Limited

Registered Number 02171978

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		281,519	289,076
Investments		35,178	35,178
		<u>316,697</u>	<u>324,254</u>
Current assets			
Debtors		0	35,645
Cash at bank and in hand		53,325	60,476
Total current assets		<u>53,325</u>	<u>96,121</u>
Creditors: amounts falling due within one year		(180,781)	(222,016)
Net current assets (liabilities)		(127,456)	(125,895)
Total assets less current liabilities		<u>189,241</u>	<u>198,359</u>
Creditors: amounts falling due after more than one year	3	0	(4,999)
Total net assets (liabilities)		<u>189,241</u>	<u>193,360</u>
Capital and reserves			

Called up share capital	4	5,000	5,000
Revaluation reserve		320,836	320,836
Profit and loss account		(136,595)	(132,476)
Shareholders funds		<u>189,241</u>	<u>193,360</u>

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2016

And signed on their behalf by:

M Hill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Motor Vehicles	0% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2015	474,349	35,178	509,527
Additions	12,296		12,296
At 31 March 2016	<u>486,645</u>	<u>35,178</u>	<u>521,823</u>
Depreciation			
At 01 April 2015	185,273		185,273
Charge for year	19,853		19,853
At 31 March 2016	<u>205,126</u>		<u>205,126</u>

Net Book Value

At 31 March 2016	281,519	35,178	316,697
At 31 March 2015	<u>289,076</u>	<u>35,178</u>	<u>324,254</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
500 Ordinary of £1 each	500	500
Allotted, called up and fully paid:		
5000 Ordinary of £1 each	5,000	5,000