

Chequers Court (Salisbury) Management Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016

Hugh Davies & Co
35 Chequers Court
Brown Street
Salisbury
Wiltshire
SP1 2AS

Chequers Court (Salisbury) Management Company Limited

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Chequers Court (Salisbury) Management Company Limited
Company Information

| | |
|--------------------------|-------------------|
| Directors | H W Davies |
| | J P Ross |
| Company secretary | H W Davies |
| Registered office | 35 Chequers Court |
| | Brown Street |
| | Salisbury |
| | Wiltshire |
| Accountants | SP1 2AS |
| | Hugh Davies & Co |
| | 35 Chequers Court |
| | Brown Street |
| | Salisbury |
| | Wiltshire |
| | SP1 2AS |

Chequers Court (Salisbury) Management Company Limited
Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

H W Davies

J P Ross

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14 June 2016 and signed on its behalf by:

.....

H W Davies

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Chequers Court (Salisbury) Management Company Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chequers Court (Salisbury) Management Company Limited for the year ended 31 March 2016 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Chequers Court (Salisbury) Management Company Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Chequers Court (Salisbury) Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chequers Court (Salisbury) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chequers Court (Salisbury) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Chequers Court (Salisbury) Management Company Limited. You consider that Chequers Court (Salisbury) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chequers Court (Salisbury) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Hugh Davies & Co
35 Chequers Court
Brown Street
Salisbury
Wiltshire
SP1 2AS
14 June 2016

Chequers Court (Salisbury) Management Company Limited
Profit and Loss Account for the Year Ended 31 March 2016

| | Note | 2016 £ | 2015 £ |
|--|----------|---------------------|---------------------|
| Turnover | | 3,000 | 3,060 |
| Administrative expenses | | <u>(3,924)</u> | <u>(3,326)</u> |
| Operating loss | | (924) | (266) |
| Other interest receivable and similar income | | 2 | 3 |
| Interest payable and similar charges | | <u>-</u> | <u>(6)</u> |
| Loss on ordinary activities before taxation | | <u>(922)</u> | <u>(269)</u> |
| Loss for the financial year | <u>7</u> | <u><u>(922)</u></u> | <u><u>(269)</u></u> |

The notes on pages 6 to 7 form an integral part of these financial statements.

Chequers Court (Salisbury) Management Company Limited
(Registration number: 2171958)
Balance Sheet at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | <u>2</u> | <u>67</u> | <u>67</u> |
| Current assets | | | |
| Debtors | <u>3</u> | 150 | 127 |
| Cash at bank and in hand | | <u>3,669</u> | <u>4,370</u> |
| | | 3,819 | 4,497 |
| Creditors: Amounts falling due within one year | <u>4</u> | <u>(1,165)</u> | <u>(921)</u> |
| Net current assets | | <u>2,654</u> | <u>3,576</u> |
| Total assets less current liabilities | | 2,721 | 3,643 |
| Creditors: Amounts falling due after more than one year | <u>5</u> | <u>(5,235)</u> | <u>(5,235)</u> |
| Net liabilities | | <u>(2,514)</u> | <u>(1,592)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>6</u> | 6 | 6 |
| Profit and loss account | <u>7</u> | <u>(2,520)</u> | <u>(1,598)</u> |
| Shareholders' deficit | | <u>(2,514)</u> | <u>(1,592)</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 14 June 2016 and signed on its behalf by:

.....
H W Davies
Director

The notes on pages 6 to 7 form an integral part of these financial statements.
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Chequers Court (Salisbury) Management Company Limited
Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost of less residual value of each asset over its expected useful life, as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and Machinery | 10 years straight line |
| Other fixed assets | 10 years straight line |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

| | Other tangibles | Plant and machinery | Total |
|--------------------------|------------------------|----------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 1 April 2015 | 1,204 | 67 | 1,271 |
| At 31 March 2016 | 1,204 | 67 | 1,271 |
| Depreciation | | | |
| At 1 April 2015 | 1,204 | - | 1,204 |
| Net book value | | | |
| At 31 March 2016 | - | 67 | 67 |
| At 31 March 2015 | - | 67 | 67 |

Chequers Court (Salisbury) Management Company Limited
Notes to the Financial Statements for the Year Ended 31 March 2016
..... continued

3 Debtors

| | 2016 £ | 2015 £ |
|---------------|------------|------------|
| Other debtors | <u>150</u> | <u>127</u> |

4 Creditors: Amounts falling due within one year

| | 2016 £ | 2015 £ |
|-----------------|--------------|------------|
| Trade creditors | 240 | 360 |
| Other creditors | <u>925</u> | <u>561</u> |
| | <u>1,165</u> | <u>921</u> |

5 Creditors: Amounts falling due after more than one year

| | 2016 £ | 2015 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>5,235</u> | <u>5,235</u> |

The car park repair fund is to fund any future repairs or retarmacing of the car park

6 Share capital

Allotted, called up and fully paid shares

| | 2016 No. | £ | 2015 No. | £ |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
| Ordinary shares of £1 each | 6 | 6 | 6 | 6 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

7 Reserves

| | Profit and loss account £ | Total £ |
|-------------------|---------------------------------|----------------|
| At 1 April 2015 | (1,598) | (1,598) |
| Loss for the year | <u>(922)</u> | <u>(922)</u> |
| At 31 March 2016 | <u>(2,520)</u> | <u>(2,520)</u> |

