

**CARDIFF MARBLE & TERRAZO COMPANY  
LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**CARDIFF MARBLE & TERRAZO COMPANY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTOR:** K S Roche

**SECRETARY:** N M Spear

**REGISTERED OFFICE:** Elfed House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**REGISTERED NUMBER:** 02171628 (England and Wales)

**ACCOUNTANTS:** Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**CARDIFF MARBLE & TERRAZO COMPANY  
LIMITED (REGISTERED NUMBER: 02171628)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	163,685	198,506
<b>CURRENT ASSETS</b>			
Stocks		54,006	49,231
Debtors		74,613	73,956
Cash at bank and in hand		807,309	724,343
		<u>935,928</u>	<u>847,530</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(318,818)</u>	<u>(275,030)</u>
<b>NET CURRENT ASSETS</b>		<u>617,110</u>	<u>572,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		780,795	771,006
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(27,160)	(46,984)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(25,682)</u>	<u>(30,710)</u>
<b>NET ASSETS</b>		<u>727,953</u>	<u>693,312</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	6,735	6,735
Profit and loss account		721,218	686,577
<b>SHAREHOLDERS' FUNDS</b>		<u>727,953</u>	<u>693,312</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2016 and were signed by:

K S Roche - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year for the supply and installation of marble and terrazzo products, exclusive of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long Leasehold	- 10% on cost
Plant and Machinery	- 25% on reducing balance
Office Furniture and Equipment	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Stocks**

The value of stock and work in progress has been estimated by the director at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Grants**

Where a capital grant has been received in respect of specific equipment, the asset is capitalised and depreciated over its useful life and the associated grant income is credited to deferred income and released to the profit and loss account so as to be matched with the associated depreciation charge.

Grants towards revenue expenditure are credited to income in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	605,123
Additions	20,194
Disposals	(5,750)
At 31 March 2016	<u>619,567</u>
<b>DEPRECIATION</b>	
At 1 April 2015	406,617
Charge for year	55,015
Eliminated on disposal	(5,750)
At 31 March 2016	<u>455,882</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>163,685</u>
At 31 March 2015	<u>198,506</u>

**3. CREDITORS**

Creditors include an amount of £ 54,774 (2015 - £ 71,907 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
6,675	A Ordinary	£1	6,675	6,675
60	B Ordinary	£1	60	60
			<u>6,735</u>	<u>6,735</u>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is KSR Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.