

REGISTERED NUMBER 02171628 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011  
FOR  
CARDIFF MARBLE & TERRAZZO COMPANY LTD

WEDNESDAY



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CARDIFF MARBLE & TERRAZZO COMPANY LTD (REGISTERED NUMBER 02171628)

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FOR THE YEAR ENDED 31 MARCH 2011**

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**CARDIFF MARBLE & TERRAZZO COMPANY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

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**DIRECTOR** K S Roche

**SECRETARY** N M Spear

**REGISTERED OFFICE** Elfed House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**REGISTERED NUMBER:** 02171628 (England and Wales)

**ACCOUNTANTS** Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**CARDIFF MARBLE & TERRAZZO COMPANY LTD (REGISTERED NUMBER 02171628)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	208,914	200,211
<b>CURRENT ASSETS</b>			
Stocks		22,027	25,626
Debtors		89,026	89,131
Cash at bank and in hand		690,738	694,186
		801,791	808,943
<b>CREDITORS</b>			
Amounts falling due within one year	3	(201,977)	(178,588)
<b>NET CURRENT ASSETS</b>		599,814	630,355
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		808,728	830,566
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(16,390)	(21,698)
<b>PROVISIONS FOR LIABILITIES</b>		(16,628)	(9,214)
<b>NET ASSETS</b>		775,710	799,654
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	6,735	6,735
Profit and loss account		768,975	792,919
<b>SHAREHOLDERS' FUNDS</b>		775,710	799,654

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2011

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

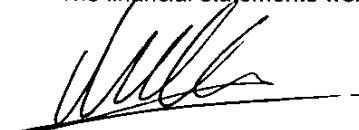
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3 October 2011 and were signed by



K S Roche - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long Leasehold	- 10% on cost
Plant and Machinery	- 25% on reducing balance
Office Furniture and Equipment	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Stocks**

The value of stock has been estimated by the director at the lower of cost and net realisable value, after make due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	524,054
Additions	63,927
Disposals	(26,400)
At 31 March 2011	561,581
<b>DEPRECIATION</b>	
At 1 April 2010	323,843
Charge for year	52,804
Eliminated on disposal	(23,980)
At 31 March 2011	352,667
<b>NET BOOK VALUE</b>	
At 31 March 2011	208,914
At 31 March 2010	200,211

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011

3 CREDITORS

Creditors include an amount of £35,420 (2010 - £36,289) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
6,675	A Ordinary	£1	6,675	6,675
60	B Ordinary	£1	60	60
			<u>6,735</u>	<u>6,735</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is KSR Holdings Limited