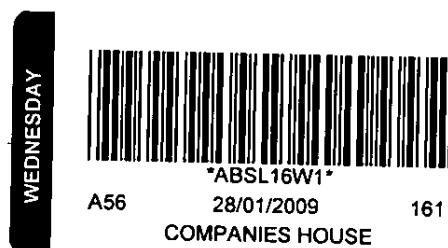


**CARDIFF MARBLE & TERRAZZO
COMPANY LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2008



COMPANY NO. 02171628



CARDIFF MARBLE & TERRAZZO COMPANY LTD

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FOR THE YEAR ENDED 31 MARCH 2008**

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CARDIFF MARBLE & TERRAZZO COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTOR: K S Roche

SECRETARY: N M Spear

REGISTERED OFFICE: Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

REGISTERED NUMBER: 02171628 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
Glamorgan
CF23 8RS

CARDIFF MARBLE & TERRAZZO COMPANY LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	196,953	111,049
CURRENT ASSETS			
Stocks		21,065	26,435
Debtors	3	344,334	110,112
Cash at bank and in hand		665,867	890,798
		<u>1,031,266</u>	<u>1,027,345</u>
CREDITORS			
Amounts falling due within one year	4	(345,017)	(357,581)
NET CURRENT ASSETS		<u>686,249</u>	<u>669,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		883,202	780,813
CREDITORS			
Amounts falling due after more than one year	4	(13,257)	-
PROVISIONS FOR LIABILITIES		<u>(4,062)</u>	<u>(2,131)</u>
NET ASSETS		<u><u>865,883</u></u>	<u><u>778,682</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	6,705	6,705
Profit and loss account		859,178	771,977
SHAREHOLDERS' FUNDS		<u><u>865,883</u></u>	<u><u>778,682</u></u>

The notes form part of these abbreviated accounts

CARDIFF MARBLE & TERRAZZO COMPANY LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 14/1/09 and were signed by:



.....
K S Roche - Director

The notes form part of these abbreviated accounts

CARDIFF MARBLE & TERRAZZO COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Office furniture and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	302,909
Additions	135,786
At 31 March 2008	438,695
DEPRECIATION	
At 1 April 2007	191,860
Charge for year	49,882
At 31 March 2008	241,742
NET BOOK VALUE	
At 31 March 2008	196,953
At 31 March 2007	111,049

CARDIFF MARBLE & TERRAZZO COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £243,774 (2007 - £77,875).

4. CREDITORS

Creditors include an amount of £24,621 (2007 - £8,828) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
100,000	A Ordinary	£1	100,000	100,000
5,000	B Ordinary	£1	5,000	5,000
			<u>105,000</u>	<u>105,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
6,675	A Ordinary	£1	6,675	6,675
30	B Ordinary	£1	30	30
			<u>6,705</u>	<u>6,705</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company of Cardiff Marble & Terrazzo Company Limited is KSR Holdings Limited, a company incorporated in England and Wales.

7. TRANSACTIONS WITH DIRECTORS

At the beginning of the year the company owed the director K S Roche £63,000 which was repaid in full during the current year. Interest has not been charged on the director's loan.