

Registered number 2171472

**ADVANCED SILICONES (BLACKBURN)
LIMITED**

**UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2011**

**PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB**

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ADVANCED SILICONES (BLACKBURN) LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADVANCED SILICONES (BLACKBURN) LIMITED FOR THE PERIOD ENDED 30 APRIL 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advanced Silicones (Blackburn) Limited for the period ended 30 April 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Advanced Silicones (Blackburn) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Advanced Silicones (Blackburn) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced Silicones (Blackburn) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Advanced Silicones (Blackburn) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Advanced Silicones (Blackburn) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Advanced Silicones (Blackburn) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



PM+M Solutions for Business LLP

Chartered Accountants

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25 January 2012

ADVANCED SILICONES (BLACKBURN) LIMITED
REGISTERED NUMBER 2171472

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2011

	Note	30 April 2011	31 December 2009
		£	£
FIXED ASSETS			
Tangible assets	2	2,351	3,492
CURRENT ASSETS			
Stocks		29,753	21,677
Debts factored with recourse			
Gross debts (after provision for charges)		106,832	-
Other debtors		141,104	141,107
Cash at bank and in hand		15,465	37,980
		<u>293,154</u>	<u>200,764</u>
CREDITORS amounts falling due within one year	3	<u>(240,387)</u>	<u>(184,000)</u>
NET CURRENT ASSETS		<u>52,767</u>	<u>16,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,118</u>	<u>20,256</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,700	2,700
Capital redemption reserve		300	300
Profit and loss account		52,118	17,256
SHAREHOLDERS' FUNDS		<u>55,118</u>	<u>20,256</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

ADVANCED SILICONES (BLACKBURN) LIMITED

ABBREVIATED BALANCE SHEET (continued)

AS AT 30 APRIL 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 January 2012

T J Brown

T J Brown

Director

The notes on pages 4 to 6 form part of these financial statements

ADVANCED SILICONES (BLACKBURN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company meets its day to day working capital requirements through the use of an invoice discounting facility. The current economic conditions create uncertainty particularly over the timing and level of demand for the company's products and the price of raw materials. Taking into account all of these factors, the directors expect that the company will be able to operate within the level of its current facility and facilities expected to be negotiated. However, the headroom between the company's requirements and available facilities is not great. This situation indicates the existence of a material uncertainty that may cast significant doubt on the company's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business. Nevertheless, after considering these uncertainties, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	20% straight line
Motor vehicles	-	20% straight line
Office equipment	-	20% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ADVANCED SILICONES (BLACKBURN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2011**

1 ACCOUNTING POLICIES (continued)

1 7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1 8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1 10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

ADVANCED SILICONES (BLACKBURN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2010	284,377
Additions	325
	<u>284,702</u>
At 30 April 2011	
Depreciation	
At 1 January 2010	280,885
Charge for the period	1,466
	<u>282,351</u>
Net book value	
At 30 April 2011	<u>2,351</u>
At 31 December 2009	<u>3,492</u>

3. CREDITORS

Amounts falling due within one year

Creditors includes £95,072 (2009 - £Nil) of secured liabilities

4. SHARE CAPITAL

	30 April 2011 £	31 December 2009 £
Allotted, called up and fully paid		
2,700 Ordinary shares of £1 each	<u>2,700</u>	<u>2,700</u>

5. CONTROLLING PARTY

The company is a wholly owned subsidiary of Advanced Silicones Group Limited, a company incorporated in England and Wales, and controlled by Mr T Brown and Miss M P Porter, both directors of the company