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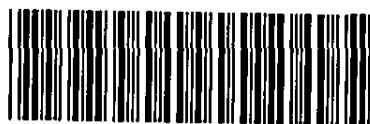
**ADVANCED SILICONES (BLACKBURN)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

**PM+M Solutions for Business LLP  
Chartered Accountants  
Registered Auditors  
Oakmount  
6 East Park Road  
Blackburn  
Lancashire  
BB1 8BW**

FRIDAY



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COMPANIES HOUSE

**ADVANCED SILICONES (BLACKBURN) LIMITED****INDEPENDENT AUDITORS' REPORT TO ADVANCED SILICONES (BLACKBURN) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Advanced Silicones (Blackburn) Limited for the year ended 31 December 2007 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

*PM+M Solutions for Business LLP*

**PM+M SOLUTIONS FOR BUSINESS LLP**

Chartered Accountants  
Registered Auditors

Oakmount  
6 East Park Road  
Blackburn  
Lancashire  
BB1 8BW

22 October 2008

## ADVANCED SILICONES (BLACKBURN) LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	4,759	8,504
<b>CURRENT ASSETS</b>			
Stocks		32,918	23,954
Debtors		206,327	206,727
Cash at bank and in hand		73,185	94,728
		<u>312,430</u>	<u>325,409</u>
<b>CREDITORS</b> . amounts falling due within one year		<u>(128,433)</u>	<u>(123,625)</u>
<b>NET CURRENT ASSETS</b>		<u>183,997</u>	<u>201,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>188,756</u>	<u>210,288</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2,700	2,700
Capital redemption reserve		300	300
Profit and loss account		185,756	207,288
<b>SHAREHOLDERS' FUNDS</b>		<u>188,756</u>	<u>210,288</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22 October 2008

T J Brown

**T J Brown**  
Director

The notes on pages 3 to 4 form part of these financial statements

**ADVANCED SILICONES (BLACKBURN) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007****1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	-	20%	straight line
Motor vehicles	-	20%	straight line
Office equipment	-	20%	straight line

**1.5 Operating leases**

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

## ADVANCED SILICONES (BLACKBURN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007

## 1. ACCOUNTING POLICIES (continued)

## 1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

## 1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

## 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2007 and 31 December 2007	279,530
<b>Depreciation</b>	
At 1 January 2007	271,026
Charge for the year	3,745
At 31 December 2007	274,771
<b>Net book value</b>	
At 31 December 2007	4,759
At 31 December 2006	8,504

## 3. SHARE CAPITAL

	2007 £	2006 £
<b>Authorised</b>		
5,000 Ordinary shares of £1 each	5,000	5,000
<b>Allotted, called up and fully paid</b>		
2,700 Ordinary shares of £1 each	2,700	2,700