

REGISTERED NUMBER: 02169528 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

**THE KNOWSLEY CHAMBER OF INDUSTRY AND
COMMERCE**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**THE KNOWSLEY CHAMBER OF INDUSTRY AND
COMMERCE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

The Earl of Derby
R E Tudor
C E Perry
A J Seeley
A J Cahill
J Keegan
S R Davies
J H Davey
J Mulrooney
M Dow
I M Holohan
R Wah
L Merryweather
L A J Hanlon
C I Kirby

SECRETARY:

L C Martin-Wright

REGISTERED OFFICE:

1st Floor
Yorkon Building
Archway Road
Huyton
Merseyside
L36 9FB

REGISTERED NUMBER:

02169528 (England and Wales)

ACCOUNTANTS:

John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

BANKERS:

HSBC Bank plc
2 Eccleston Street
Prescot
Merseyside
L34 5QF

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors	5	4,601	24,207
Cash at bank and in hand		<u>177,528</u>	<u>124,670</u>
		182,129	148,877
CREDITORS			
Amounts falling due within one year	6	<u>45,919</u>	<u>48,775</u>
NET CURRENT ASSETS		<u>136,210</u>	<u>100,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,210</u>	<u>100,102</u>
RESERVES			
Income and expenditure account		<u>136,210</u>	<u>100,102</u>
		136,210	100,102

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2018 and were signed on its behalf by:

A J Seeley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

The Knowsley Chamber of Industry and Commerce is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures & equipment - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the income statement in the period to which they relate.

3. **EMPLOYEES**

The average number of employees during the year was 3 (2017 - 3).

4. **TANGIBLE FIXED ASSETS**

	Fixtures & equipment £
COST	
At 1 April 2017	
and 31 March 2018	<u>43,785</u>
DEPRECIATION	
At 1 April 2017	
and 31 March 2018	<u>43,785</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	4,084	19,839
Other debtors	517	4,368
	<u>4,601</u>	<u>24,207</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	156	20
Taxation and social security	3,659	3,423
Other creditors	42,104	45,332
	<u>45,919</u>	<u>48,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.