

W&WE (WALES AND WEST ENGLAND) LIMITED

("Company")

STATEMENT OF COMPLIANCE RE REDUCTION OF CAPITAL SUPPORTED BY
SOLVENCY STATEMENT

(pursuant to section 644(5) of the Companies Act 2006)

The Company has taken steps to effect the following capital reduction ("**Capital Reduction**") supported by a solvency statement made by the directors of the Company on 8 JANUARY 2015 pursuant to section 642 of the Companies Act 2006 ("**Solvency Statement**")

- 1 That the share capital of the Company be reduced by cancelling and extinguishing for no consideration the following ordinary shares of £1 00 each

No. of ordinary shares:	Registered holder:
45,327,326	Amber Real Estate Investments Limited

We, being all the directors of the Company, confirm that

- 2 the Solvency Statement was made not more than 15 days before the date on which the special resolution approving the Capital Reduction was passed, and
- 3 a copy of the Solvency Statement was provided to every eligible member in accordance with section 642(2) of the Companies Act 2006

Signed on 8 JANUARY 2015 by each of the directors of the Company

JULIA ANN CHARLES

) Signature

ROBERT JOHN RAFFERTY

) Signature

