

**BRITISH MINING
CONTRACTORS (1987) LIMITED**

Registered Number :2168685

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999**



REPORT OF THE DIRECTORS

INTRODUCTION

The Directors present their report and accounts for the year ended 31st March 1999.

ACTIVITIES AND RESULTS

The company has not traded during the year, and there are no plans for it to re-commence trading.

DIRECTORS

The following Directors held office during the year:-

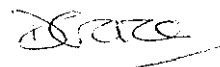
Mr J B Lott	
Mr R C Yates	Resigned on 1 April 1998
Mr D Bray	Resigned on 1 April 1998
Mrs L Cowles	Appointed on 1 April 1998 - Resigned 1 February 1999
Mr A S Keane	Appointed on 1 February 1999

No Director had any beneficial interest in the shares of the Company or of any Associated Company at any time during the year.

AUDITORS

In accordance with the provisions of Section 252 of the Companies Act 1985 a resolution was passed on 5 July 1994 wherein the Company shall be exempt from the provisions of Part VII of the Act relating to the audit of accounts and the obligation to appoint auditors.

BY ORDER OF THE BOARD



D CRAZE
Secretary
15 October 1999

Registered Office

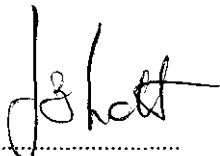
PO Box 18
Mill Lane (off Common Road)
Huthwaite
Sutton-in-Ashfield
Nottinghamshire
NG17 2NS

**BALANCE SHEET
AS AT 31ST MARCH 1999**

	<u>1999</u> £	<u>1998</u> £
<u>CURRENT ASSETS</u>		
Debtors:		
IMC Group Holdings Ltd	<u>100,000</u>	<u>100,000</u>
<u>CAPITAL AND RESERVES</u>		
Share Capital	<u>100,000</u>	<u>100,000</u>

The company was dormant throughout the financial year.

These accounts were approved by the Board of Directors on 15 October 1999 and are signed on its behalf by:


.....
J B LOTT - Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999**

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards in the United Kingdom.

The accounts have been prepared on the historic cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the year and consequently no Profit and Loss Account has been prepared.

3. EMOLUMENTS OF DIRECTORS

The Directors received no emoluments in respect of their services to the Company.

4. SHARE CAPITAL

Authorised

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
51,000 Ordinary 'A' shares of £1.00 each	51,000	51,000
48,000 Ordinary 'B' shares of £1.00 each	48,000	48,000
1,000 Participating Preference shares of £1.00 each	1,000	1,000
900,000 1% Non-participating non-voting preference shares of £1.00 each	900,000	900,000
	<u>1,000,000</u>	<u>1,000,000</u>

Issued and Fully Paid

51,000 Ordinary 'A' shares	51,000	51,000
48,000 Ordinary 'B' shares	48,000	48,000
1,000 Participating Preference shares	1,000	1,000
	<u>100,000</u>	<u>100,000</u>

5. ULTIMATE PARENT

The ultimate parent is ICF Group Limited. The financial statements of ICF Group Limited can be obtained from The Secretary, ICF Group Limited, 450 London Road, North Cheam, Surrey, SM3 8HZ.

The parent that heads the smallest group of undertakings for which consolidated financial statements are prepared is IMC Group Holdings Limited, a company registered in England and Wales. Copies of the consolidated financial statements are available from The Secretary, IMC Group Holdings Limited, PO Box 18, Mill Lane, Huthwaite, Sutton in Ashfield, Nottinghamshire, NG17 2NS.