

**BRITISH MINING
CONTRACTORS (1987) LIMITED**

Registered Number :2168685

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2001**



CONTENTS

	Page
Report of the Directors	1
Balance Sheet	2
Notes to the Accounts	3

REPORT OF THE DIRECTORS

INTRODUCTION

The Directors present their report and accounts for the year ended 31st March 2001.

ACTIVITIES AND RESULTS

The company has not traded during the year, and there are no plans for it to re-commence trading.

DIRECTORS

The following Directors held office during the year:-

Mr J B Lott
Mr A S Keane

No Director had any beneficial interest in the shares of the Company or of any Associated Company at any time during the year.

BY ORDER OF THE BOARD



D WATSON
Secretary
14 November 2001

Registered Office

PO Box 18
Mill Lane (off Common Road)
Huthwaite
Sutton-in-Ashfield
Nottinghamshire
NG17 2NS

BALANCE SHEET
AS AT 31ST MARCH 2001

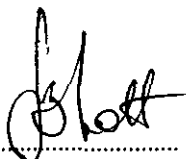
	<u>2001</u> <u>£</u>	<u>2001</u> <u>£</u>
<u>CURRENT ASSETS</u>		
Debtors:		
IMC Group Holdings Ltd	<u>100,000</u>	<u>100,000</u>
<u>CAPITAL AND RESERVES</u>		
Share Capital	<u>100,000</u>	<u>100,000</u>

For the year ended 31st March 2001 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221; and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the financial year.

These accounts were approved by the Board of Directors on 14 November 2001 and are signed on its behalf by:



J B LOTT - Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2001**

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards in the United Kingdom.

The accounts have been prepared on the historic cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the year and consequently no Profit and Loss Account has been prepared.

3. EMOLUMENTS OF DIRECTORS

The Directors received no emoluments in respect of their services to the Company (2000 £nil).

4. SHARE CAPITAL

Authorised

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
51,000 Ordinary 'A' shares of £1.00 each	51,000	51,000
48,000 Ordinary 'B' shares of £1.00 each	48,000	48,000
1,000 Participating Preference shares of £1.00 each	1,000	1,000
900,000 1% Non-participating non-voting preference shares of £1.00 each	900,000	900,000
	<u>1,000,000</u>	<u>1,000,000</u>

Issued and Fully Paid

51,000 Ordinary 'A' shares	51,000	51,000
48,000 Ordinary 'B' shares	48,000	48,000
1,000 Participating Preference shares	1,000	1,000
	<u>100,000</u>	<u>100,000</u>

5. ULTIMATE PARENT

The ultimate parent is ICF Group Limited. The financial statements of ICF Group Limited can be obtained from The Secretary, ICF Group Limited, 450 London Road, North Cheam, Surrey, SM3 8HZ.

The parent that heads the smallest group of undertakings for which consolidated financial statements are prepared is IMC Group Holdings Limited, a company registered in England and Wales. Copies of the consolidated financial statements are available from The Secretary, IMC Group Holdings Limited, PO Box 18, Mill Lane, Huthwaite, Sutton in Ashfield, Nottinghamshire, NG17 2NS.