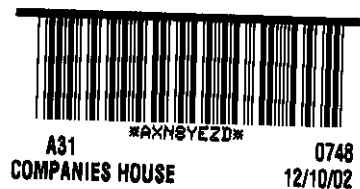


**Company Registration No 2168431**

**MADAME TUSSAUD'S LIMITED**

**Report and Unaudited Financial Statements  
for the year ended 29th December 2001**



**MADAME TUSSAUD'S LIMITED**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 29th DECEMBER 2001**

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**MADAME TUSSAUD'S LIMITED**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 29th  
DECEMBER 2001**

**OFFICERS:**

**DIRECTORS**

M G Jolly (resigned 29<sup>th</sup> June 2001)  
R Roger  
P Phillipson (appointed 6<sup>th</sup> August 2001)

**SECRETARY**

S J Coote

**REGISTERED OFFICE:**

York Court  
Allsop Place  
London  
NW1 5LR

**COMPANY NUMBER:** 2168431

## MADAME TUSSAUD'S LIMITED

### DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 29th December 2001.

### REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year ended 29th December 2001. It is anticipated that the company will remain dormant for the foreseeable future.

### PERIOD END DATE

The accounts have been prepared to the 29<sup>th</sup> December as the company uses a weekly cycle of reporting with the month and year ending on a Saturday. This move is to ensure consistency of reporting on an annual basis in the future.

### AUDITORS

In accordance with S250 Companies Act 1985, a special resolution proposing that auditors shall not be appointed was passed at an extraordinary general meeting held on 28<sup>th</sup> October 1987.

### ACCOUNTS AND REPORTS

In accordance with S252 Companies Act 1985, an elective resolution to dispense with the laying of the accounts and reports before the company in general meeting was passed at an extraordinary general meeting held on 11<sup>th</sup> February 1993.

In accordance with S366A Companies Act 1985, an elective resolution to dispense with the holding of the annual general meetings was passed at an extraordinary general meeting held on 11<sup>th</sup> February 1993.

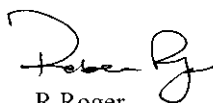
### PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the accounting year under review or the preceding accounting period. There have been no movements in shareholders' funds during the accounting year under review or the preceding accounting period.

### THE DIRECTORS AND THEIR INTERESTS

The interests of the directors, who are also directors of the ultimate holding company, The Tussauds Group Limited, and their families in ordinary shares of 10 pence each of The Tussauds Group are shown in the report and accounts of the Tussauds Group Limited.

Approved by the Board of Directors  
and signed on behalf of the Board by :



R Roger  
Director

21<sup>st</sup> March 2002

MADAME TUSSAUD'S LIMITED

**BALANCE SHEET**  
**AT 29th DECEMBER 2001**

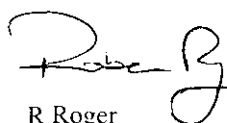
	Note	2001 £	2000 £
<b>CURRENT ASSETS</b>			
Formation Expenses		2	2
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 21<sup>st</sup> March 2002.

Signed on behalf of the Board of Directors.



R Roger

Director

## MADAME TUSSAUD'S LIMITED

### NOTES TO THE ACCOUNTS YEAR ENDED 29th DECEMBER 2001

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

#### 2. PROFIT & LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the accounting year under review or the preceding accounting period. There have been no movements in shareholders' funds during the accounting year under review or the preceding accounting period.

#### 3. CALLED UP SHARE CAPITAL

	2001	2000
	£	£
Authorised:	100	100
ordinary shares of £1 each	<u>          </u>	<u>          </u>
Called up, allotted and fully paid:	2	2
Ordinary shares of £1 each	<u>          </u>	<u>          </u>

#### 4. ULTIMATE PARENT COMPANY

In the opinion of the directors the immediate and ultimate parent company of the company is The Tussauds Group Limited a company incorporated in England. The financial statements of The Tussauds Group Limited can be obtained from Companies House.