

Livability
Icanho

Livability Icanho Limited

Report and financial statements

Year ended 31 March 2021



Contents

Pages

Directors' Report	3 - 5
Statement of Directors' Responsibilities	4 - 5
Independent Auditor's Report	6 - 9
Profit and Loss Account	10
Statement of Changes in Equity	10
Balance Sheet	11
Notes to the Financial Statements	12 -14

Directors' report

The directors present their report and the financial statements of Livability Icanho Limited for the year ended 31 March 2021.

Reference and administrative details

Livability Icanho Limited is a private company limited by guarantee and registered in England and Wales number 2167304.

The registered office is 6 Mitre Passage, London SE10 0ER.

Results for the year

The profit for the year is £66,579 (2020: £52,587) as shown on page 11. The company made a qualifying charitable donation of £66,579 was settled by 31 December 2021 (2020: £52,587) to its parent Livability.

Review of the business and future developments

The Company manages a contract to provide acquired brain injury rehabilitation services on behalf of the West Suffolk, Ipswich and East Suffolk and Great Yarmouth and Waveney clinical commissioning groups ("CCGs") and Suffolk County Council and provides ad hoc services of a similar kind to other NHS and local authority bodies in East Anglia and the surrounding area and also to private clients.

The operation is based in Stowmarket, Suffolk with a satellite facility at Waveney. The Company continues to provide the highest quality services to clients within the financial constraints placed on it by the limitations on funds available to the CCGs and Local Authority. The Company also provides training to others, and receives non-statutory referrals. The directors have agreed that it is appropriate to prepare the company's accounts on a going concern basis.

Directors and their interests

The directors and company secretary who all served during the year were as follows:

Directors

Sally Chivers	(Appointed 28 June 2019, Resigned 15 April 2020)
Kate Clare	(Appointed 28 June 2019)
Mark Harvey	(Appointed 15 April 2020, Resigned 14 September 2021)

Directors' report (continued)

Company Secretary

Mark Harvey (Appointed 15 April 2020, resigned 14 September 2021)

Michael Langworth (Appointed 14 September 2021)

None of the directors have any beneficial interest in the share capital of the company.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

--The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Statement as to disclosure of information to auditor

The directors in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor was unaware. The directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By Order of the Board



Kate Clare

Director

Date: 30 March 2022

Independent auditor's report to the members of Livability Icanho Limited

Opinion

We have audited the financial statements of Livability Icanho Limited for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Statement of Changes in Equity, the Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members of Livability Icanho Limited (continued)

Other information

The directors are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from the requirement to prepare a strategic report.

Independent auditor's report to the members of Livability Icanho Limited (continued)

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Financial Reporting Standard 102, and the Financial Reporting Standard applicable in the UK and the Republic of Ireland.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the company for fraud. The laws and regulations we considered in this context for the UK operations were taxation legislation, General Data Protection Regulation and health and safety legislation.

Independent auditor's report to the members of Livability Icanho Limited (continued)

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the within the recognition of income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Board of Directors about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with Companies House, and reading minutes of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Poulter,
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor, London
Date: 30th March 2022

Livability Icanho

Profit and loss account

for the year ended 31 March 2021

	Notes	2021 £	2020 £
TURNOVER	2	796,796	787,341
Cost of sales		(730,217)	(734,754)
Gross profit		66,579	52,587
Administrative expenses		-	-
OPERATING RESULT BEFORE TAXATION	3	66,579	52,587
Taxation	5	-	-
RESULT FOR THE YEAR		66,579	52,587

Statement of Changes in Equity

As at 1 st April 2020	1,618	1,618
Results for the year	66,579	52,587
Qualifying charitable donation	(66,579)	(52,587)
As at 31st March 2021	1,618	1,618

The operating result for the year arises from the Company's continuing operations.

There are no recognised gains or losses for the period other than those included above.

The notes on pages 12-14 form part of these financial statements

Livability Icanho

Balance sheet

For the year as at 31 March 2021

Company Registration No. 2167304

	Notes	2021	2020
		£	£
CURRENT ASSETS			
Debtors	6	1,718	1,718
CURRENT LIABILITIES			
Creditors: amounts falling due within one year		-	-
TOTAL ASSETS		<u>1,718</u>	<u>1,718</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		1,618	1,618
		<u>1,718</u>	<u>1,718</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The notes on pages 12-14 form part of these financial statements

Approved and authorised for issue by the Board on 30 March 2022.



Kate Clare

Director

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

i. Basis of Accounting

The financial statements have been prepared on a going concern basis in accordance with applicable UK accounting standards under the historical cost convention and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A Small Entities) and the Companies Act 2006.

ii. Turnover

Turnover is accounted for on an accrual basis and represents the value, net of Value Added Tax, of goods sold and services provided to customers during the year.

iii. Expenditure

Expenditure represents the recharge of operating costs by the Parent Company, Livability.

iv. Going concern

The Company manages a contract to provide acquired brain injury rehabilitation services on behalf of the West Suffolk, Ipswich and East Suffolk and Great Yarmouth and Waveney clinical commissioning groups ("CCGs") and Suffolk County Council and provides ad hoc services of a similar kind to other NHS and local authority bodies in East Anglia and the surrounding area and also to private clients. The operation is based in Stowmarket, Suffolk with a satellite facility at Waveney.

The Company continues to provide the highest quality services to clients within the financial constraints placed on it by the limitations on funds available to the CCGs and Local Authority. The Company also provides training to others, and receives non-statutory referrals. The directors have agreed that it is appropriate to prepare the company's accounts on a going concern basis.

Notes to the financial statements (Continued)

v. Cash flow

As a qualifying entity (for the purpose of FRS102 Section 1A small entities), the company has taken advantage of the reduced disclosure framework exemption from requirement to prepare a statement of cash flows.

vi. Exemptions

The company is a wholly owned subsidiary of Livability and is included in the consolidated financial statements of Livability. Consequently, the company has taken advantage of the exemption in FRS 102 from disclosing related party transactions with entities that are part of the Livability group.

vii. Qualifying charitable donations and related tax treatment

Qualifying charitable donations are recognised on an accruals basis. The tax charge assumes that qualifying charitable donations will be paid within nine months of the year end.

viii. Judgement and uncertainties

In preparing these financial statements there are no judgements and uncertainties.

2. Turnover and operating result

Turnover represents the value of goods and services, provided net of value added tax, and arise wholly in the United Kingdom. An analysis of turnover and operating result is given below;

	2021	2020
	Welfare	Welfare
	Services	Services
	£	£
Turnover	796,796	787,341
Operating costs	(730,217)	(734,754)
	<u>66,579</u>	<u>52,587</u>

3. Operating result

	2021	2020
	£	£
Operating profit is stated after charging:		
Auditors' remuneration as at March 2021	-	-

In 2021, the auditors' remuneration was borne by Livability the parent company.

Notes to the financial statements (Continued)

For the year ended 31 March 2021

4. Staff costs

No director received remuneration from the company during the current year or the previous year.

The company did not employ any staff during the year (2020: Nil).

5. Taxation

The company makes a qualifying donation of all taxable profits to Livability. No corporation tax liability arises in the accounts

6. Debtors	2021 £	2020 £
Amounts due from parent undertaking	1,718	1,718
	<u>1,718</u>	<u>1,718</u>

7. Share capital	2021 £	2020 £
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<i>Allotted, issued and fully paid:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8. Controlling party

The Company is a wholly owned subsidiary of Livability, a Charity (Charity registration no. 1116530) and Company (Company no. 5967087) registered in England and Wales. The ultimate parent and controlling party is Livability. Published accounts for the group and charity are available to the public. Requests should be made in writing to Company Secretary, Livability, 6 Mitre Passage, London SE10 0ER