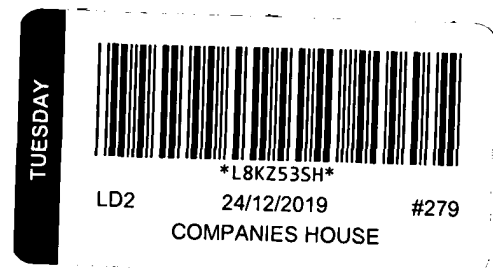

Livability
Icanho

Livability Icanho Limited

Report and financial statements

Year ended 31 March 2019



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Directors' report

The directors submit the annual report and the financial statements of Livability Icanho Limited for the year ended 31 March 2019.

Reference and administrative details

Livability Icanho Limited is a private company limited by guarantee and registered in England and Wales number 2167304.

The registered office is 6 Mitre Passage, London SE10 0ER.

Results for the year

The profit for the year is £118,120 (2018: £120,935) as shown on page 11. The company made a qualifying charitable donation of £118,120 (2018: £149,287) to its parent Livability.

Review of the business and future developments

The Company manages a contract to provide acquired brain injury rehabilitation services on behalf of the West Suffolk, Ipswich and East Suffolk and Great Yarmouth and Waveney clinical commissioning groups ("CCGs") and Suffolk County Council and provides ad hoc services of a similar kind to other NHS and local authority bodies in East Anglia and the surrounding area and also to private clients.

The operation is based in Stowmarket, Suffolk with a satellite facility at Waveney. The Company continues to provide the highest quality services to clients within the financial constraints placed on it by the limitations on funds available to the CCGs and Local Authority. The Company also provides training to others, and receives non-statutory referrals.

Directors and their interests

The directors and company secretary who all served during the year were as follows:

Directors

Helen England (Appointed 10 May 2018; resigned 01 July 2019)

Robert Townsend (Resigned 14 May 2019)

David Webber (Resigned 10 May 2018)

Alex Botha (Appointed 01 July 2019; resigned 01 July 2019)

Sally Chivers (Appointed 28 June 2019)

Kate Clare (Appointed 28 June 2019)

Directors' report (continued)

Company Secretary

Alex Botha (Appointed 1 August 2018; resigned 29 January 2019)

Stephanie Boyce (Resigned 31 July 2018)

Erica Wilkinson (Appointed 29 January 2019; resigned 08 July 2019)

None of the directors have any beneficial interest in the share capital of the company.

Statement as to disclosure of information to auditor

The directors in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor was unaware. The directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

By Order of the Board



Sally Chivers, Director

Date:

14/11/19.

Independent auditor's report to the members of Livability Icanho Limited

Opinion

We have audited the financial statements of Livability Icanho Limited for the year ended 31st March 2019 which comprise the profit and loss account, Statement of Changes in Equity, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent auditor's report to the members of Livability Icanho Limited (continued)

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Livability Icanho Limited (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Independent auditor's report to the members of Livability Icanho Limited (continued)

Responsibilities of Directors

As explained more fully in the Statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Independent auditor's report to the members of Livability Icanho Limited (continued)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BDO LLP

Julia Poulter (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor

London

United Kingdom

Date: *18th November 2014*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Profit and loss account

for the year ended 31 March 2019

	Notes	2019 £	2018 £
TURNOVER	2	839,407	836,775
Cost of sales		(720,087)	(714,640)
Gross profit		119,320	122,135
Administrative expenses		(1,200)	(1,200)
OPERATING RESULT BEFORE TAXATION	3	118,120	120,935
Taxation	5	-	-
RESULT FOR THE YEAR		118,120	120,935

Statement of Changes in Equity

As at 1 st April 2018	1,618	29,970
Results for the year	118,120	120,935
Qualifying charitable donation	(118,120)	(149,287)
As at 31st March 2019	1,618	1,618

The operating result for the year arises from the Company's continuing operations.

There are no recognised gains or losses for the period other than those included above.

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Balance sheet

For the year as at 31 March 2019

Company Registration No. 2167304

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	6	1,718	1,718
CURRENT LIABILITIES			
Creditors: amounts falling due within one year		-	-
TOTAL ASSETS		<u>1,718</u>	<u>1,718</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		1,618	1,618
		<u>1,718</u>	<u>1,718</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

Approved and authorised for issue by the board on 14/11 2019.



Sally Chivers

Director

Notes to the financial statements

For the year ended 31 March 2019

1. Accounting policies

i. Basis of Accounting

The financial statements have been prepared on a going concern basis in accordance with applicable UK accounting standards under the historical cost convention and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective 1st January 2015 and the Companies Act 2016.

ii. Turnover

Turnover is accounted for on an accrual basis and represents the value, net of Value Added Tax, of goods sold and services provided to customers during the year.

iii. Expenditure

Expenditure represents the recharge of operating costs by the Parent Company, Livability.

iv. Cash flow

As a qualifying entity (for the purpose of FRS102 Section 1A small entities), the company has taken advantage of the reduced disclosure framework exemption from requirement to prepare a statement of cash flows.

v. Exemptions

The company is a wholly owned subsidiary of Livability and is included in the consolidated financial statements of Livability. Consequently, the company has taken advantage of the exemption in FRS 102 from disclosing related party transactions with entities that are part of the Livability group.

vi. Qualifying charitable donations and related tax treatment

Qualifying charitable donations are recognised when paid. The tax charge assumes that qualifying charitable donations will be paid within nine months of the year end.

Notes to the financial statements (Continued)

For the year ended 31 March 2019

vii. Judgement and uncertainties

In preparing these financial statements there are no judgements and uncertainties.

2. Turnover and operating result

Turnover represents the value of goods and services, provided net of value added tax, and arises wholly in the United Kingdom. An analysis of turnover and operating result is given below;

	2019	2018
	Welfare	Welfare
	Services	Services
	£	£
Turnover	839,407	836,775
Operating costs	<u>(721,287)</u>	<u>(715,840)</u>
	<u>118,120</u>	<u>120,935</u>

3. Operating result

	2019	2018
	£	£
Operating profit is stated after charging:		
Auditors' remuneration	<u>1,200</u>	<u>1,200</u>

4. Staff costs

No director received remuneration from the company during the current year or the previous year.

The company did not employ any staff during the year (2018:Nil).

5. Taxation

The company makes a qualifying donation of all taxable profits to Livability. No corporation tax liability arises in the accounts

Notes to the financial statements (Continued)

For the year ended 31 March 2019

6. Debtors	2019 £	2018 £
Amounts due from parent undertaking	1,718	1,718
	<u>1,718</u>	<u>1,718</u>
7. Share capital	2019 £	2018 £
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<i>Allotted, issued and fully paid:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8. Controlling party

The Company is a wholly owned subsidiary of Livability, a company and a charity. The ultimate parent and controlling party is Livability. Published accounts for the group and charity are available to the public. Requests should be made in writing to Company Secretary, Livability, 6 Mitre Passage, London SE10 0ER