

Charity number: 297842
Company number: 02166849
(England and Wales)

Bancroft Meeting Place

Report of the Trustees and Financial Statements

For the year ended 31 March 2021

Bancroft Meeting Place
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**Bancroft Meeting Place
Report of the Trustees
For the year ended 31 March 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's principal activities during the year was that of promoting the benefits of the inhabitants of Bancroft and to maintain and manage meeting place establishment. The company is limited by guarantee, to the extent of £ 1 each for current member and any other person who may be a member within the last year.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Bancroft Meeting Place
Charity registration number	297842
Company registration number	02166849
Principal address	29 Hadrians Drive Bancroft Milton Keynes MK13 0QB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Tori-V SNELL
Mr Ian Wynne FRANKLIN
Mr Michael George SNELL
Mr Stephen Barry BARNES
Mrs Irene Elizabeth ENTWISTLE
Mrs Julie Mary BARNES
Dr Tori SNELL
Mr Ian Wynne FRANKLIN
Mr Michael George SNELL
Mr Stephen Barry BARNES
Mrs Irene Elizabeth ENTWISTLE
Mrs Julie Mary BARNES

Secretary

Mrs Julie HALSEY
Mrs Julie HALSEY

Bancroft Meeting Place
Report of the Trustees Continued
For the year ended 31 March 2021

Independent examiners

THE ADVANCE PARTNERSHIP LTD
First Floor, 89 High Street
Newport Pagnell
MK16 8AB

Approved by the Board of Trustees and signed on its behalf by

21 December 2021

Mr Ian Wynne FRANKLIN

**Bancroft Meeting Place
Independent Examiners Report to the Trustees
For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ADVANCE PARTNERSHIP LTD

First Floor, 89 High Street

Newport Pagnell

MK16 8AB

21 December 2021

Bancroft Meeting Place
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	28,383	19,641
Investments	3	-	19,840
Total		28,383	19,841
Expenditure on:			
Raising funds	4	(28,726)	(19,840)
Total		(28,726)	(19,840)
Net income/expenditure		(343)	-
Reconciliation of funds			
Total funds brought forward		33,699	33,699
Total funds carried forward		33,356	33,699

Bancroft Meeting Place
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	269	351
		269	351
Current assets			
Cash at bank and in hand		34,137	34,601
		34,137	34,601
Creditors: amounts falling due within one year	10	(1,048)	(1,262)
Net current assets		33,089	33,339
Total assets less current liabilities		33,358	33,691
Net assets		33,358	33,691
The funds of the charity			
Unrestricted income funds	11	33,356	33,691
Total funds		33,356	33,691

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Ian Wynne FRANKLIN

21 December 2021

Bancroft Meeting Place
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Bancroft Meeting Place meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	8,852	19,641
Grants received	19,531	
	28,383	19,641

3. Investment income

	2021	2020
	£	£
Bank interest receivable	-	19,641
	-	19,641

4. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations	90	121
Subscriptions	13	1,100
Support costs	28,623	19,700
	28,726	19,841

Bancroft Meeting Place
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Analysis of support costs

	2021	2020
	£	£
Management	13,404	12,311
Cleaning Expenses	426	1,591
Insurance	844	82
Light and Heat	970	1,411
Sundry Expenses	671	
Telephone Expenses	434	451
Water Rates	425	38
Governance costs	11,449	2,72
	28,623	19,70

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	90	121
Accountancy fees	1,092	1,09

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	-	12,311
	-	12,311

	2021	2020
Average Number of Employee	0	:
	0	3

Bancroft Meeting Place
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 April 2020	1	17,548	17,548
At 31 March 2021	1	17,548	17,548
Depreciation			
At 01 April 2020	-	17,190	17,190
Charge for year	-	90	90
At 31 March 2021	-	17,280	17,280
Net book values			
At 31 March 2021	1	268	268
At 31 March 2020	1	358	358

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	120	22
Accruals and deferred income	928	1,241
	1,048	1,263

11. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
General				
General	33,699	28,383	(28,726)	33,356
	33,699	28,383	(28,726)	33,356

Bancroft Meeting Place
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
General				
General	33,692	19,847	(19,840)	33,699
	33,692	19,847	(19,840)	33,699

Purpose of unrestricted Funds

General

Hall Hire

12. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	269	33,089	33,358
	269	33,089	33,358

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	359	33,339	33,698
	359	33,339	33,698

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