

Charity number: 297842  
Company number: 02166849  
(England and Wales)

Bancroft Meeting Place

Report of the Trustees and Financial Statements

For the year ended 31 March 2022

Bancroft Meeting Place  
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**Bancroft Meeting Place  
Report of the Trustees  
For the year ended 31 March 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company's principal activities during the year was that of promoting the benefits of the inhabitants of Bancroft and to maintain and man meeting place establishment. The company is limited by guarantee, to the extent of £ 1 each for current member and any other person who may been a member within the last year.

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Bancroft Meeting Place
<b>Charity registration number</b>	297842
<b>Company registration number</b>	02166849
<b>Principal address</b>	29 Hadrians Drive Bancroft Milton Keynes MK13 0QB

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Ian Wynne FRANKLIN  
Dr Tori SNELL  
Mr Michael George SNELL  
Mr Stephen Barry BARNES  
Mrs Irene Elizabeth ENTWISTLE  
Mrs Julie Mary BARNES

**Secretary** Mrs Julie HALSEY

**Independent examiners** THE ADVANCE PARTNERSHIP LTD  
First Floor, 89 High Street  
Newport Pagnell  
MK16 8AB

Bancroft Meeting Place  
Report of the Trustees Continued  
For the year ended 31 March 2022

Approved by the Board of Trustees and signed on its behalf by

19 December 2022

Mr Ian Wynne FRANKLIN

**Bancroft Meeting Place**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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THE ADVANCE PARTNERSHIP LTD

First Floor, 89 High Street

Newport Pagnell

MK16 8AB

19 December 2022

Bancroft Meeting Place  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2022

	Notes	Unrestricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	19,310	28,381
Investments	3	265	
<b>Total</b>		<b>19,575</b>	<b>28,381</b>
<b>Expenditure on:</b>			
Raising funds	4	(22,645)	(28,726)
<b>Total</b>		<b>(22,645)</b>	<b>(28,726)</b>
<b>Net expenditure</b>		<b>(3,070)</b>	<b>(343)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		33,357	33,691
<b>Total funds carried forward</b>		<b>30,287</b>	<b>33,351</b>

Bancroft Meeting Place  
Statement of Financial Position  
As at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	202	261
		<b>202</b>	<b>261</b>
<b>Current assets</b>			
Cash at bank and in hand		31,498	34,137
		<b>31,498</b>	<b>34,137</b>
<b>Creditors: amounts falling due within one year</b>	10	(1,416)	(1,048)
<b>Net current assets</b>		<b>30,082</b>	<b>33,089</b>
<b>Total assets less current liabilities</b>		<b>30,284</b>	<b>33,351</b>
<b>Net assets</b>		<b>30,284</b>	<b>33,351</b>
<b>The funds of the charity</b>			
Unrestricted income funds	11	30,287	33,351
<b>Total funds</b>		<b>30,287</b>	<b>33,351</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Ian Wynne FRANKLIN

19 December 2022

Bancroft Meeting Place  
Notes to the Financial Statements  
For the year ended 31 March 2022

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Bancroft Meeting Place meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations received	19,310	8,851
Grants received	-	19,531
	<b>19,310</b>	<b>28,382</b>

**3. Investment income**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	265	-
	<b>265</b>	<b>-</b>

**4. Expenditure on generating donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations	67	91
Subscriptions	13	11
Support costs	22,565	28,621
	<b>22,645</b>	<b>28,722</b>



Bancroft Meeting Place  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**5. Analysis of support costs**

	<b>2022</b>	<b>2021</b>
	£	£
Management	15,282	13,406
Cleaning Expenses	1,329	421
Insurance	683	846
Light and Heat	835	971
Sundry Expenses	73	67
Telephone Expenses	432	436
Water Rates	701	421
Governance costs	3,230	11,441
	<b>22,565</b>	<b>28,623</b>

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of owned fixed assets	67	91
Accountancy fees	1,032	1,091

**7. Staff costs and emoluments**

	<b>2022</b>	<b>2021</b>
Average Number of Employee	3	3
	<b>3</b>	<b>3</b>

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Bancroft Meeting Place  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**9. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 April 2021	1	17,548	17,548
At 31 March 2022	1	17,548	17,548
<b>Depreciation</b>			
At 01 April 2021	-	17,280	17,280
Charge for year	-	67	67
At 31 March 2022	-	17,347	17,347
<b>Net book values</b>			
At 31 March 2022	1	201	201
At 31 March 2021	1	268	268

**10. Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	113	121
Accruals and deferred income	1,303	921
	<b>1,416</b>	<b>1,041</b>

**11. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/04/2021 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31/03/2022 £</b>
<b>General</b>				
General	33,357	19,575	(22,645)	30,287
	<b>33,357</b>	<b>19,575</b>	<b>(22,645)</b>	<b>30,287</b>

Bancroft Meeting Place  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**Unrestricted Funds - Previous year**

	<b>Balance at 01/04/2020 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31/03/2021 £</b>
<b>General</b>				
General	33,699	28,383	(28,726)	33,356
	<b>33,699</b>	<b>28,383</b>	<b>(28,726)</b>	<b>33,356</b>

**Purpose of unrestricted Funds**

General

Hall Hire

**12. Analysis of net assets between funds**

	<b>Tangible fixed assets £</b>	<b>Net current assets / (liabilities) £</b>	<b>Net Asset: £</b>
<b>Unrestricted funds</b>			
<b>General</b>			
General	202	30,082	30,284
	<b>202</b>	<b>30,082</b>	<b>30,284</b>

**Previous year**

	<b>Tangible fixed assets £</b>	<b>Net current assets / (liabilities) £</b>	<b>Net Asset: £</b>
<b>Unrestricted funds</b>			
<b>General</b>			
General	269	33,089	33,358
	<b>269</b>	<b>33,089</b>	<b>33,358</b>

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