

REGISTERED COMPANY NUMBER: 02166849 (England and Wales)

REGISTERED CHARITY NUMBER: 297842

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2018**  
**for**  
**BANCROFT MEETING PLACE**  
**(A Company Limited by Guarantee)**

The Advance Partnership Limited  
Accountants and Tax Consultants  
1st Floor, 89 High Street  
Newport Pagnell  
Buckinghamshire  
MK16 8AB

**BANCROFT MEETING PLACE**  
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**for the Year Ended 31 March 2018**

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**BANCROFT MEETING PLACE**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company's principal activities during the year was that of promoting the benefits of the inhabitants of Bancroft and to maintain and manage a meeting place establishment.

The company is limited by guarantee, to the extent of £1 each for current member and any other person who may have been a member within the last year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02166849 (England and Wales)

**Registered Charity number**

297842

**Registered office**

29 Hadrians Drive  
Bancroft  
Milton Keynes  
Buckinghamshire  
MK13 0QB

**Trustees**

MR I FRANKLIN	Chairman
MR S B BARNES	Director
MR M SNELL	Director
DR V SNELL	Director
MRS J M BARNES	Director
MRS I ENTWISTLE	Director

**Company Secretary**

MRS J HALSEY

**Independent examiner**

Mr N M PATEL  
The Advance Partnership Limited  
Accountants and Tax Consultants  
1st Floor, 89 High Street  
Newport Pagnell  
Buckinghamshire  
MK16 8AB

**BANCROFT MEETING PLACE**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

Approved by order of the board of trustees on 2 August 2018 and signed on its behalf by:

MR I FRANKLIN - Trustee

**Independent Examiner's Report to the Trustees of  
BANCROFT MEETING PLACE**

**Independent examiner's report to the trustees of BANCROFT MEETING PLACE ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice
4. for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr N M PATEL  
The Advance Partnership Limited  
Accountants and Tax Consultants  
1st Floor, 89 High Street  
Newport Pagnell  
Buckinghamshire  
MK16 8AB

2 August 2018

**BANCROFT MEETING PLACE**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

		31.3.18	31.3.17
		Unrestricted	Total
		fund	funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		20,665	21,328
Investment income	2	<u>195</u>	<u>4</u>
<b>Total</b>		<u>20,860</u>	<u>21,332</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	16,339	13,688
Other		<u>4,674</u>	<u>3,616</u>
<b>Total</b>		<u>21,013</u>	<u>17,304</u>
<b>NET INCOME/(EXPENDITURE)</b>		(153)	4,028
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>33,322</u>	<u>29,294</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>33,169</u></u>	<u><u>33,322</u></u>

**BANCROFT MEETING PLACE**  
**Balance Sheet**  
**At 31 March 2018**

	Notes	31.3.18 Unrestricted fund £	31.3.17 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	638	850
<b>CURRENT ASSETS</b>			
Debtors	9	170	162
Cash at bank		<u>34,506</u>	<u>35,095</u>
		34,676	35,257
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,145)	(2,785)
<b>NET CURRENT ASSETS</b>		<u>32,531</u>	<u>32,472</u>
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>LIABILITIES</b>		<u>33,169</u>	<u>33,322</u>
<b>NET ASSETS</b>		<u>33,169</u>	<u>33,322</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>33,169</u>	<u>33,322</u>
<b>TOTAL FUNDS</b>		<u>33,169</u>	<u>33,322</u>

**BANCROFT MEETING PLACE**

**Balance Sheet - continued**

**At 31 March 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 2 August 2018 and were signed on its behalf by:

MR I FRANKLIN -Trustee



**BANCROFT MEETING PLACE**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.18	31.3.17
	£	£
Deposit account interest	<u>195</u>	<u>4</u>

**3. RAISING FUNDS**

**Other trading activities**

	31.3.18	31.3.17
	£	£
Support costs	<u>16,304</u>	<u>13,688</u>

**BANCROFT MEETING PLACE**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**3. RAISING FUNDS - continued**

**Investment management costs**

	31.3.18	31.3.17
	£	£
Support costs	<u>35</u>	<u>-</u>

Aggregate amounts	<u>16,339</u>	<u>13,688</u>
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**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>212</u>	<u>283</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Admin and support	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	21,328
Investment income	<u>4</u>
<b>Total</b>	<u>21,332</u>
<b>EXPENDITURE ON</b>	
Raising funds	13,688

**BANCROFT MEETING PLACE**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund
Other	£
<b>Total</b>	<u>3,616</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>17,304</u>
<b>RECONCILIATION OF FUNDS</b>	<u>4,028</u>
<b>Total funds brought forward</b>	<u>29,294</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>33,322</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>1</u>	<u>17,548</u>	<u>17,549</u>
<b>DEPRECIATION</b>			
At 1 April 2017	-	16,699	16,699
Charge for year	-	<u>212</u>	<u>212</u>
At 31 March 2018	-	<u>16,911</u>	<u>16,911</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>1</u>	<u>637</u>	<u>638</u>
At 31 March 2017	<u>1</u>	<u>849</u>	<u>850</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Prepayments and accrued income	<u>170</u>	<u>162</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Accruals and deferred income	<u>2,145</u>	<u>2,785</u>

**BANCROFT MEETING PLACE**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**11. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	33,322	(153)	33,169
<b>TOTAL FUNDS</b>	<u>33,322</u>	<u>(153)</u>	<u>33,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,860	(21,013)	(153)
<b>TOTAL FUNDS</b>	<u>20,860</u>	<u>(21,013)</u>	<u>(153)</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	29,294	4,028	33,322
<b>TOTAL FUNDS</b>	<u>29,294</u>	<u>4,028</u>	<u>33,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,332	(17,304)	4,028
<b>TOTAL FUNDS</b>	<u>21,332</u>	<u>(17,304)</u>	<u>4,028</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.