

Charity number: 297842
Company number: 02166849
(England and Wales)

Bancroft Meeting Place

Report of the Trustees and Financial Statements

For the year ended 31 March 2020

Bancroft Meeting Place
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**Bancroft Meeting Place
Report of the Trustees
For the year ended 31 March 2020**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's principal activities during the year was that of promoting the benefits of the inhabitants of Bancroft and to maintain and man meeting place establishment. The company is limited by guarantee, to the extent of £ 1 each for current member and any other person who may been a member within the last year.

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Bancroft Meeting Place
Charity registration number	297842
Company registration number	02166849
Principal address	29 Hadrians Drive Bancroft Milton Keynes MK13 0QB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Tori-V SNELL
Mr Ian Wynne FRANKLIN
Mr Michael George SNELL
Mr Stephen Barry BARNES
Mrs Irene Elizabeth ENTWISTLE
Mrs Julie Mary BARNES

Secretary Mrs Julie HALSEY

Independent examiners THE ADVANCE PARTNERSHIP LTD
First Floor, 89 High Street
Newport Pagnell
MK16 8AB

Bancroft Meeting Place
Report of the Trustees Continued
For the year ended 31 March 2020

Approved by the Board of Trustees and signed on its behalf by

03 December 2020

Mr Ian Wynne FRANKLIN

**Bancroft Meeting Place
Independent Examiners Report to the Trustees
For the year ended 31 March 2020**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ADVANCE PARTNERSHIP LTD
First Floor, 89 High Street
Newport Pagnell
MK16 8AB

03 December 2020

Bancroft Meeting Place
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2020

	Notes	Unrestricted funds £	2019
Income and endowments from:			
Donations and legacies	2	19,649	21,121
Investments	3	198	191
Total		19,847	21,312
Expenditure on:			
Raising funds	4	(19,840)	(20,800)
Total		(19,840)	(20,800)
Net income		7	512
Reconciliation of funds			
Total funds brought forward		33,692	33,161
Total funds carried forward		33,699	33,673

Bancroft Meeting Place
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	9	359	471
		359	471
Current assets			
Debtors	10	-	61
Cash at bank and in hand		34,602	34,821
		34,602	34,891
Creditors: amounts falling due within one year	11	(1,262)	(1,683)
Net current assets		33,340	33,211
Total assets less current liabilities		33,699	33,691
Net assets		33,699	33,691
The funds of the charity			
Unrestricted income funds	12	33,699	33,691
Total funds		33,699	33,691

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Ian Wynne FRANKLIN

03 December 2020

Bancroft Meeting Place
Notes to the Financial Statements
For the year ended 31 March 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Bancroft Meeting Place meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	19,649	21,120
	19,649	21,120

3. Investment income

	2020	2019
	£	£
Unrestricted funds		
Bank interest receivable	198	190
	198	190

4. Expenditure on generating donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations	120	150
Subscriptions	13	19
Support costs	19,707	20,450
	19,840	20,800

Bancroft Meeting Place
Notes to the Financial Statements Continued
For the year ended 31 March 2020

5. Analysis of support costs

	2020	2019
	£	£
Management	12,318	11,541
Cleaning Expenses	1,596	1,410
Insurance	821	801
Light and Heat	1,411	1,167
Sundry Expenses	-	11
Telephone Expenses	456	472
Water Rates	384	1,301
Governance costs	2,721	3,731
	19,707	20,454

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	120	151
Accountancy fees	1,092	1,081

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2020 were:

	2020	2019
	£	£
Salaries and wages	12,318	11,541
	12,318	11,541

	2020	2019
Average Number of Employee	3	3
	3	3

Bancroft Meeting Place
Notes to the Financial Statements Continued
For the year ended 31 March 2020

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 April 2019	1	17,548	17,548
At 31 March 2020	1	17,548	17,548
Depreciation			
At 01 April 2019	-	17,070	17,070
Charge for year	-	120	120
At 31 March 2020	-	17,190	17,190
Net book values			
At 31 March 2020	1	358	358
At 31 March 2019	1	478	478

10. Debtors

	2020 £	2019 £
Amounts due within one year:		
Prepayments and accrued income	-	61
	-	61

11. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	22	
Accruals and deferred income	1,240	1,681
	1,262	1,681

Bancroft Meeting Place
Notes to the Financial Statements Continued
For the year ended 31 March 2020

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
General				
General	33,692	19,847	(19,840)	33,699
	33,692	19,847	(19,840)	33,699

Unrestricted Funds - Previous year

	Balance at 01/04/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2019 £
General				
General	33,169	21,323	(20,800)	33,692
	33,169	21,323	(20,800)	33,692

Purpose of unrestricted Funds

General
Hall Hire

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	359	33,340	33,699
	359	33,340	33,699

Bancroft Meeting Place
Notes to the Financial Statements Continued
For the year ended 31 March 2020

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset:
	£	£	£
Unrestricted funds			
General			
General	479	33,213	33,692
	479	33,213	33,692

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.