

Registration number 02165899

Keighley Laboratories Group Limited

**Unaudited financial statements
for**

31st March 2014

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Financial statements
for the year ended 31st March 2014

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Officers and professional advisers

The board of directors

Mr F.M. Bartlett (Chairman)
Mrs D.J. Mellor (Managing Director)
Mr K. Blower
Mr D.A. Hewitt
Mrs J.L. Hewitt

Company secretary

Mrs D J Mellor

Registered office

Croft House
South Street
Keighley
West Yorkshire
BD21 1EG

Accountants

Sagars Accountants Ltd
Chartered Accountants
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Bankers

National Westminster
63 North Street
Keighley
West Yorkshire
BD21 3SN

Solicitors

Gordons LLP
Forward House
8 Duke Street
Bradford
West Yorkshire
BD1 3QX

**Directors' report
for the year ended 31st March 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2014.

Principal activities

The company ceased trading on 31 March 2012 and has been dormant throughout the current year.

Directors

The directors who served the company during the year were as follows:

Mr F.M. Bartlett (Chairman)
Mrs D.J. Mellor (Managing Director)
Mr K. Blower
Mr D.A. Hewitt
Mrs J.L. Hewitt

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Croft House
South Street
Keighley
West Yorkshire
BD21 1EG

Signed by order of the directors



Mrs D J Mellor
Company Secretary

Approved by the directors on 15th September 2014

Balance sheet
as at 31st March 2014

	Note	2014 £	£	2013 £
Fixed assets				
Investments	3		<u>459,342</u>	<u>459,342</u>
Current assets				
Debtors	4	19,760		19,100
Cash at bank		<u>569</u>		<u>1,229</u>
		20,329		20,329
Creditors: Amounts falling due within one year	5	<u>(2)</u>		<u>(2)</u>
Net current assets			<u>20,327</u>	<u>20,327</u>
Total assets less current liabilities			<u>479,669</u>	<u>479,669</u>
Capital and reserves				
Called-up equity share capital	9		59,129	59,129
Other reserves	10		40,871	40,871
Profit and loss account	10		<u>379,669</u>	<u>379,669</u>
Shareholders' funds	10		<u>479,669</u>	<u>479,669</u>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 15th September 2014, and are signed on their behalf by:


Mrs D.J. Mellor (Managing Director)

Company Registration Number: 02165899

The notes on pages 4 to 5 form part of these financial statements.

Notes to the financial statements

for the year ended 31st March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments held as fixed assets in subsidiary undertakings are stated at cost. Provisions are only made against the cost of these investments when the directors believe there to be a permanent diminution in value.

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Investments

	Group Undertakings £
Cost	
At 1st April 2013 and 31st March 2014	<u>459,342</u>
Net book value	
At 31st March 2014 and 31st March 2013	<u>459,342</u>

The company owns 100% of the issued share capital of the companies listed below,

Aggregate capital and reserves

Keighley Laboratories Limited	2,341,507	2,455,667
Keighley Special Products Limited	2	2

Profit and (loss) for the year

Keighley Laboratories Limited	104,559	124,722
Keighley Special Products Limited	—	—

Keighley Laboratories Limited's principal activities are those of consulting metallurgists, analytical chemists, testing engineers and heat treatment specialists.

Keighley Special Products Limited has never traded.

Notes to the financial statements

for the year ended 31st March 2014

4. Debtors

	2014 £	2013 £
Amounts owed by group undertakings	<u>19,760</u>	<u>19,100</u>

5. Creditors: Amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	<u>2</u>	<u>2</u>

6. Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £Nil (2013 £Nil).

7. Contingencies

The company has given cross guarantees on the overdraft and loans repayable by the company's subsidiary company, Keighley Laboratories Limited. The amount of the guarantee at the year end was £Nil (2013 £Nil).

8. Related party transactions

The company was under the control of Mrs J L Hewitt throughout the current and previous year. Mrs J L Hewitt is a director and the majority shareholder.

During the year the company provided management services to Keighley Laboratories Limited amounting to £Nil (2013 £Nil).

9. Share capital

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>59,129</u>	<u>59,129</u>	<u>59,129</u>	<u>59,129</u>

10. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total share-holders' funds £
Balance brought forward	<u>59,129</u>	<u>40,871</u>	<u>379,669</u>	<u>479,669</u>
Balance carried forward	<u>59,129</u>	<u>40,871</u>	<u>379,669</u>	<u>479,669</u>