

REGISTERED NUMBER: 02163740 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2018

for

RURAL BUSINESS CENTRES LIMITED

Contents of the Financial Statements
for the Year Ended 30th November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RURAL BUSINESS CENTRES LIMITED

Company Information
for the Year Ended 30th November 2018

DIRECTORS:

Roger Henry Tempest
Ahmed Al Serkal

REGISTERED OFFICE:

Estate Office
Broughton Hall
Broughton
Skipton
Yorkshire
BD23 3AE

REGISTERED NUMBER:

02163740 (England and Wales)

BANKERS:

Coutts & Co
2 Whitehall Quay
Leeds
Yorkshire
LS1 4HR

Balance Sheet
30th November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		14,865		14,880
CURRENT ASSETS					
Stocks		228,021		218,022	
Debtors	5	100		100	
Cash at bank		<u>3,055</u>		<u>1,664</u>	
		231,176		219,786	
CREDITORS					
Amounts falling due within one year	6	<u>76,000</u>		<u>60,000</u>	
NET CURRENT ASSETS			<u>155,176</u>		<u>159,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,041</u>		<u>174,666</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>169,941</u>		<u>174,566</u>
SHAREHOLDERS' FUNDS			<u>170,041</u>		<u>174,666</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30th November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th August 2019 and were signed on its behalf by:

Roger Henry Tempest - Director

Notes to the Financial Statements
for the Year Ended 30th November 2018

1. STATUTORY INFORMATION

Rural Business Centres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company meets its day to day working capital requirements through funds provided by its related company Rural Concepts Limited which are repayable on demand and are disclosed as due within one year in the financial statements

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support by Rural Concepts Limited

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - over the life of the lease.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30th November 2018**4. TANGIBLE FIXED ASSETS**Land and
buildings
£**COST**At 1st December 2017
and 30th November 201815,000**DEPRECIATION**At 1st December 2017
Charge for year
At 30th November 2018

120

15135**NET BOOK VALUE**At 30th November 2018
At 30th November 201714,86514,880**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2018
£
1002017
£
100

Other debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR2018
£
75,000
1,000
76,0002017
£
60,000
-
60,000Amounts owed to group undertakings
Other creditors

Notes to the Financial Statements - continued
for the Year Ended 30th November 2018

7. RELATED PARTY DISCLOSURES

Rural Concepts Limited

Ultimate Parent Company

Loans to the value of £15,000 were received during the year from Rural Concepts Limited.
The loan is interest free and repayable on demand.

	2018	2017
	£	£
Amount due to related party at the balance sheet date	<u>75,000</u>	<u>60,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.