

OPTIONFACT LIMITED  
UNAUDITED  
31 DECEMBER 2012  
ABBREVIATED ACCOUNTS

**ArmstrongWatson<sup>®</sup>**  
Accountants & Financial Advisers

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27/09/2013

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COMPANIES HOUSE

**OPTIONFACT LIMITED**  
**REGISTERED NUMBER. 02161994**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2	-	797		8,856
<b>CURRENT ASSETS</b>					
Stocks		16,395		17,223	
Debtors		67,707		47,086	
Cash at bank		38,461		58,701	
		<u>122,563</u>		<u>123,010</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(60,687)</u>		<u>(70,021)</u>	
<b>NET CURRENT ASSETS</b>			<u>61,876</u>		<u>52,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>62,673</u>		<u>61,845</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			-		(304)
<b>NET ASSETS</b>			<u><u>62,673</u></u>		<u><u>61,541</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>62,671</u>		<u>61,539</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>62,673</u></u>		<u><u>61,541</u></u>

**OPTIONFACT LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2012**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



.....  
**Mr R Forster**  
Director

Date 26.9.13

The notes on pages 3 to 4 form part of these financial statements

## **OPTIONFACT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover is recognised upon the provision of goods and services

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	- 20% straight line
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##### **1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# OPTIONFACT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2012 and 31 December 2012	<u>162,758</u>
<b>Depreciation</b>	
At 1 January 2012	153,902
Charge for the year	<u>8,059</u>
At 31 December 2012	<u>161,961</u>
<b>Net book value</b>	
At 31 December 2012	<u>797</u>
At 31 December 2011	<u>8,856</u>

### 3. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>