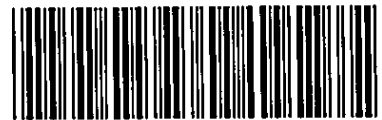

HAMPSTEAD SECURITIES LIMITED

ABBREVIATED ACCOUNTS
For the year ended 31 August 2006

THURSDAY



"AKOP4QLM"

A15

21/06/2007

418

COMPANIES HOUSE

HAMPSTEAD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 August 2006

	Note	2006	2005
		£	£
FIXED ASSETS			
Tangible fixed assets	2	55,112	55,112
CURRENT ASSETS			
Debtors	3	13,745	12,245
Cash at bank		17,520	12,197
		<u>31,265</u>	<u>24,442</u>
CREDITORS. amounts falling due within one year		<u>(30,966)</u>	<u>(27,597)</u>
NET CURRENT ASSETS/(LIABILITIES)		299	(3,155)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 55,411</u>	<u>£ 51,957</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		55,311	51,857
SHAREHOLDERS' FUNDS		<u>£ 55,411</u>	<u>£ 51,957</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 24 May 2007.



R.D.T. Beard
Director

The notes on pages 2 to 3 form part of these financial statements

HAMPSTEAD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 August 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	0%	straight line
Fixtures & fittings	-	15%	straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

HAMPSTEAD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 August 2006

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2005 and 31 August 2006	<u>56,063</u>
Depreciation	
At 1 September 2005 and 31 August 2006	<u>951</u>
Net book value	
At 31 August 2006	£ <u>55,112</u>
At 31 August 2005	£ <u>55,112</u>

3. DEBTORS

All debtors are due within one year

4. SHARE CAPITAL

	2006	2005
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>