
HAMPSTEAD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2005**



HAMPSTEAD SECURITIES LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HAMPSTEAD SECURITIES LIMITED

In accordance with the engagement letter dated 25 March 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



IAN DUCKWORTH & CO
Chartered Accountants

Ashley House
9 King Street
Westhoughton
Bolton
BL5 3AX

16 August 2006


HAMPSTEAD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 August 2005

	Note	£	2005	£	£	2004	£
FIXED ASSETS							
Tangible fixed assets	2			55,112			55,112
CURRENT ASSETS							
Debtors			12,245		12,245		
Cash at bank			12,197		7,473		
			<u>24,442</u>		<u>19,718</u>		
CREDITORS: amounts falling due within one year			<u>(27,597)</u>		<u>(26,954)</u>		
NET CURRENT LIABILITIES				<u>(3,155)</u>			<u>(7,236)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			£	<u>51,957</u>		£	<u>47,876</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				51,857			47,776
SHAREHOLDERS' FUNDS - All Equity				<u>£ 51,957</u>			<u>£ 47,876</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 16 August 2006 and signed on its behalf.


R.D.T. Beard
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2005

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0% straight line
Fixtures & fittings	-	15% straight line

1.5 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2004 and 31 August 2005	<u>56,063</u>
Depreciation	
At 1 September 2004 and 31 August 2005	<u>951</u>
Net book value	
At 31 August 2005	<u>£ 55,112</u>
At 31 August 2004	<u>£ 55,112</u>

HAMPSTEAD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 August 2005

3. SHARE CAPITAL

	2005 £	2004 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100