REGISTERED NUMBER: 02157123 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

FOR

TECHSOFT UK LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTORS:	Mrs S M Brown Mr M Brown Mr S J Brown
SECRETARY:	Mrs S M Brown
REGISTERED OFFICE:	Falcon House Royal Welch Avenue Bodelwyddan LL18 5TQ
REGISTERED NUMBER:	02157123 (England and Wales)
ACCOUNTANTS:	Williams Denton Cyf Chartered Certified Accountants 13 Trinity Square Llandudno United Kingdom CONWY LL30 2RB

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**78,964**		85,116
CURRENT ASSETS					
Stocks		**512,730**		614,727	
Debtors	5	**362,848**		204,108	
Cash at bank and in hand		**225,751**		163,358	
		1,101,329		982,193	
CREDITORS					
Amounts falling due within one year	6	**222,831**		125,591	
NET CURRENT ASSETS			**878,498**		856,602
TOTAL ASSETS LESS CURRENT LIABILITIES			**957,462**		941,718
PROVISIONS FOR LIABILITIES			**4,186**		4,937
NET ASSETS			**953,276**		936,781
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**952,276**		935,781
SHAREHOLDERS' FUNDS			**953,276**		936,781

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2021 and were signed on its behalf by:

Mrs S M Brown - Director

1. STATUTORY INFORMATION

Techsoft UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts, and is recognised by reference to the date of delivery.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 14) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 September 2020	77,040	277,467	354,507
Additions	-	6,316	6,316
Disposals	-	(1,905)	(1,905)
At 31 August 2021	77,040	281,878	358,918
DEPRECIATION			
At 1 September 2020	21,571	247,820	269,391
Charge for year	1,541	10,881	12,422
Eliminated on disposal	-	(1,859)	(1,859)
At 31 August 2021	23,112	256,842	279,954
NET BOOK VALUE			
At 31 August 2021	53,928	25,036	78,964
At 31 August 2020	55,469	29,647	85,116

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	333,641	192,875
Other debtors	29,207	11,233
	362,848	204,108

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	118,905	61,889
Taxation and social security	24,665	-
Other creditors	79,261	63,702
	222,831	125,591

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company incurred royalties totalling £257,293 (2019: £169,545) payable to the directors under the terms of Software licence agreements.