

COMPANY NUMBER 02156778

COMPANIES ACTS 1985/89

COMPANY LIMITED BY SHARES

RESOLUTIONS OF

OAKES, LYMAN & CO. LIMITED

PASSED THE 22 DAY OF AUGUST 2003

At an Extraordinary General Meeting of the Members of the Company, held on Friday 22 August 2003, the following resolutions were passed as Resolution of the Members of the Company:-

ORDINARY RESOLUTIONS:-

1. THAT the authorised Ordinary share capital of the Company be and is hereby increased from £150,000 divided into 150,000 Ordinary Shares of £1.00 each to £500,000 divided into 500,000 Ordinary Shares of £1.00 each by the creation of an additional 350,000 Ordinary Shares of £1.00 each. The new shares to rank pari passu in all respects with the existing Ordinary shares in the capital of the Company.
2. THAT with effect from the time of the passing of this resolution, the limit imposed by Regulation 2.4 of the Articles of Association of the company upon the directors to allot pursuant to Section 80, Companies Act 1985, relevant securities, as defined in that Act, be increased up to the maximum amount of the authorised but as yet unissued share capital subject always to any such allotment being made in accordance with the provisions of Regulation 2.2 of the Articles of Association of the company at any time or times during the period of five years from the date hereof and at any time thereafter pursuant to any offer or agreement made by the company prior to the expiry of this authority.



A33 *A518UP33* 0397
COMPANIES HOUSE 11/10/03
COMPANIES HOUSE 26/09/03
LD3 *L80UB063* 0081
COMPANIES HOUSE 08/09/03