

PA LISTINGS LTD

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000



Company Number 2156127

REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the year ended 31 December 2000. The company is dormant within the meaning of Section 252 of the Companies Act 1985.

The following were directors of the company during the period.

Mr SJ Brown

Mr RJB Marjoribanks (appointed 10/03/00)

Mr RB Simpson (resigned 13/03/00)

At the balance sheet date none of the directors had any beneficial interest in the share capital of the company, or of any other group company.

The company's ultimate parent company is The Press Association Ltd, a company registered in England & Wales.

Approved by the Board on 6 September 2001.



Richard Marjoribanks
Secretary

BALANCE SHEET
as at 31 December 2000

| | 2000 | 1999 |
|--|---------------|---------------|
| | £ | £ |
| FIXED ASSETS | | |
| Investment in Universal News Services Ltd (a dormant wholly-owned subsidiary) | 100 | 100 |
| CURRENT ASSETS | | |
| Amounts due from holding company | 66,423 | 66,423 |
| CURRENT LIABILITIES | | |
| Amounts due to subsidiary company | (100) | (100) |
| NET CURRENT ASSETS | <u>66,323</u> | <u>66,323</u> |
| NET ASSETS | <u>66,423</u> | <u>66,423</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | |
| 7,991 ordinary shares (8,000 authorised) of £1 each | 7,991 | 7,991 |
| Share premium account | 58,432 | 58,432 |
| EQUITY SHAREHOLDERS' FUNDS | <u>66,423</u> | <u>66,423</u> |

Throughout the period the company was dormant within the meaning of section 250 of the Companies Act.

These financial statements were approved by the Board on 6 September 2001.



Steven Brown, Director