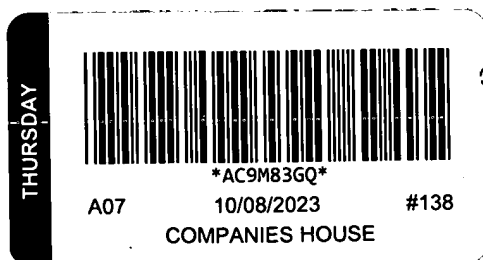


# LMG Systems Limited

## Annual Report and Unaudited Financial Statements

For the year ended 31 December 2022



Company Registration No. 02155746 (England and Wales)

# LMG Systems Limited

## Company Information

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<b>Directors</b>	M A Hook I Rowe	(Appointed 1 April 2022) (Appointed 1 April 2022)
<b>Company number</b>	02155746	
<b>Registered office</b>	C/O Smb Llp 87-91 Newman Street London England W1T 3EY	
<b>Accountants</b>	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ	

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# LMG Systems Limited

## Contents

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	<b>Page</b>
Directors' report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 5

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# LMG Systems Limited

## Directors' Report

For the year ended 31 December 2022

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The directors present their annual report and financial statements for the year ended 31 December 2022.

### Principal activities

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit or loss.

### Directors

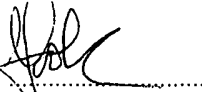
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M A Hook	(Appointed 1 April 2022)
I Rowe	(Appointed 1 April 2022)
N Rowe	(Resigned 1 April 2022)

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



M A Hook  
Director

Date: 7th August 2023

# LMG Systems Limited

## Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of LMG Systems Limited for the year ended 31 December 2022

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of LMG Systems Limited for the year ended 31 December 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of LMG Systems Limited, as a body, in accordance with the terms of our engagement letter dated 23 February 2022. Our work has been undertaken solely to prepare for your approval the financial statements of LMG Systems Limited and state those matters that we have agreed to state to the Board of Directors of LMG Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LMG Systems Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that LMG Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of LMG Systems Limited. You consider that LMG Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of LMG Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Moore Kingston Smith LLP*

Moore Kingston Smith LLP

Chartered Accountants

7 August 2023

Orbital House  
20 Eastern Road  
Romford  
Essex  
RM1 3PJ

# LMG Systems Limited

## Balance Sheet

As at 31 December 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	2	50,632		50,632	
<b>Net current assets</b>			50,632		50,632
<b>Capital and reserves</b>					
Called up share capital	3		48,090		48,090
Share premium account			479		479
Capital redemption reserve			2,063		2,063
<b>Total equity</b>			50,632		50,632

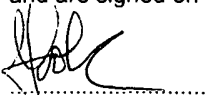
For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7th August 2023 and are signed on its behalf by:



M A Hook  
Director

Company Registration No. 02155746

# LMG Systems Limited

## Notes to the Financial Statements

For the year ended 31 December 2022

### 1 Accounting policies

#### Company information

LMG Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O SMB LLP, 87-91 Newman Street, London, England, W1T 3EY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### 1.3 Financial instruments

The company only has basic financial instruments at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	50,632	50,632

# LMG Systems Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

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### 3 Called up share capital

	2022	2021
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
12,734 Ordinary shares of 10p each	1,273	1,273
247,615 'A' Ordinary shares of 10p each	24,762	24,762
220,550 'B' Ordinary shares of 10p each	22,055	22,055
	<u>48,090</u>	<u>48,090</u>

The company's ordinary, 'A' ordinary and 'B' ordinary shares all rank pari passu and have the same rights to income and on winding up.

### 4 Parent company

The company is a wholly owned subsidiary of Line Management Group Limited. The ultimate parent company was LMGH Limited, a company registered in England and Wales.

During the year on the 1 April 2022, LMGIQ Limited, a company registered in England and Wales, became the ultimate parent company, which is both the smallest and largest group that prepares consolidated accounts.

The directors consider there to be no ultimate controlling party.