

**PBJ Management Limited****Registered number:** 02154550**Balance Sheet****as at 30 September 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	22,827	42,116
Investments	4	135	35
		<u>22,962</u>	<u>42,151</u>
<b>Current assets</b>			
Debtors	5	220,724	504,917
Cash at bank and in hand		<u>2,577,780</u>	<u>2,986,346</u>
		2,798,504	3,491,263
<b>Creditors: amounts falling due within one year</b>	6	(1,799,836)	(2,433,844)
<b>Net current assets</b>		<u>998,668</u>	<u>1,057,419</u>
<b>Total assets less current liabilities</b>		<u>1,021,630</u>	<u>1,099,570</u>
<b>Provisions for liabilities</b>		(1,281)	(1,281)
<b>Net assets</b>		<u>1,020,349</u>	<u>1,098,289</u>
<b>Capital and reserves</b>			
Called up share capital		1,053	1,053
Share premium		34,937	34,937
Profit and loss account		984,359	1,062,299
<b>Shareholders' funds</b>		<u>1,020,349</u>	<u>1,098,289</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter Bennett-Jones

Director

Approved by the board on 29 June 2021

**PBJ Management Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% - 25% straight line
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>22</u>	<u>22</u>

## **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 October 2019	289,008
Additions	4,258
At 30 September 2020	<u>293,266</u>
<b>Depreciation</b>	
At 1 October 2019	246,891
Charge for the year	23,548
At 30 September 2020	<u>270,439</u>
<b>Net book value</b>	
At 30 September 2020	<u>22,827</u>
At 30 September 2019	42,117

## **4 Investments**

	<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>	
At 1 October 2019	35

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	88,324	53,164
Amounts owed by group undertakings and undertakings in which the company has a participating interest	34,335	23,323
Other debtors	98,065	428,430
	<u>220,724</u>	<u>504,917</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	80,746	67,571
Corporation tax	131,756	140,653
Other taxes and social security costs	74,980	103,603
Other creditors	1,512,354	2,122,017
	<u>1,799,836</u>	<u>2,433,844</u>

## 7 Related party transactions

During the year, the company charged Kaye BJ Management Ltd, a company in which it has a participating interest, £135,565,902 (2019:£127,392) for the premises and other services. Kaye BJ Management Ltd charged the company £50,755 (2019:£52,425) for the services of its staff and overheads. All transactions were concluded under normal market conditions.

During the year the directors received dividends from the company of £626,160 (2019:£450,658)

## 8 Other information

PBJ Management Limited is a private company limited by shares and incorporated in England. Its registered office is:  
22 Rathbone Street  
London  
W1T 1LG

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