

Registered Number 02154216

LINLEY LIMITED

Abbreviated Accounts

31 December 2009

LINLEY LIMITED

Registered Number 02154216

Balance Sheet as at 31 December 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|---------------------|---------------------|
| Current assets | | | |
| Debtors | | | 1,198,627 |
| Cash at bank and in hand | | 276,498 | |
| Total current assets | | <u>276,498</u> | <u>1,198,627</u> |
| Creditors: amounts falling due within one year | | (29,879,292) | (30,094,619) |
| Net current assets | | (29,602,794) | (28,895,992) |
| Total assets less current liabilities | | <u>(29,602,794)</u> | <u>(28,895,992)</u> |
| Total net Assets (liabilities) | | (29,602,794) | (28,895,992) |
| Capital and reserves | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | (29,602,894) | (28,896,092) |
| Shareholders funds | | <u>(29,602,794)</u> | <u>(28,895,992)</u> |

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 June 2010

And signed on their behalf by:

Graham Robeson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December
2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom.

Turnover

The principal activity of the company continues to be that of trading in marketable securities. The loss for the period transferred to reserves was £706,802.

2 Share capital

| | 2009 | 2008 |
|-------------------------------------|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 100 Ordinary of £1.00 each | 100 | 100 |
| Allotted, called up and fully paid: | | |
| 2 Ordinary of £1.00 each | 2 | 2 |

3 Related party disclosures

The company is a subsidiary of Lawgra (No.365) Limited, which is incorporated in England and Wales. Copies of the financial statements of Lawgra (No.365) Limited can be obtained from its registered office at St. Clements House, 2 - 16 Colegate, Norwich, NR3 1BQ. At 31 December 2009 the ultimate parent undertaking of Linley Limited is Albany Settlements Limited, a company incorporated in the British Virgin Islands. Linley Limited is ultimately controlled by The Rowland Purpose Trust 2001.