

**Registered Number 02153826**

**CMW AUTOMOBILES LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,243,722	1,249,717
		<u>1,243,722</u>	<u>1,249,717</u>
<b>Current assets</b>			
Stocks		614,959	356,887
Debtors		92,020	58,032
Cash at bank and in hand		85,055	70,716
		<u>792,034</u>	<u>485,635</u>
<b>Creditors: amounts falling due within one year</b>		(617,972)	(421,684)
<b>Net current assets (liabilities)</b>		<u>174,062</u>	<u>63,951</u>
<b>Total assets less current liabilities</b>		<u>1,417,784</u>	<u>1,313,668</u>
<b>Total net assets (liabilities)</b>		<u>1,417,784</u>	<u>1,313,668</u>
<b>Capital and reserves</b>			
Called up share capital	3	173,020	173,020
Revaluation reserve		579,264	579,264
Other reserves		77,000	77,000
Profit and loss account		588,500	484,384
<b>Shareholders' funds</b>		<u>1,417,784</u>	<u>1,313,668</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

**R J Ferris, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents amounts receivable for goods and services provided at the petrol station net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2% straight line  
 Plant & machinery 15% straight line  
 Fixtures, fittings & equipment 20% straight line

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2013	1,370,412
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>1,370,412</u>
<b>Depreciation</b>	
At 1 January 2013	120,695
Charge for the year	5,995
On disposals	-
At 31 December 2013	<u>126,690</u>
<b>Net book values</b>	
At 31 December 2013	<u><u>1,243,722</u></u>

At 31 December 2012

1,249,717

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
173,000 Ordinary shares of £1 each	173,000	173,000
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

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