

Registration number 2153473

Ditton Place Residents Association Limited

Directors' report and financial statements

for the year ended 31 August 2013



Ditton Place Residents Association Limited

Company information

Directors	M Q Morton	Resigned 27 06 13
	C R Powell	
	L J Lawlor	Appointed 27 06 13
	D R Oliver	
	A Townend	
Secretary	I C Bubb	
Company number	2153473	
Registered office	100 High Street Whitstable Kent CT5 1AT	
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT	
Business address	Ditton Place Ditton Maidstone Kent	

Ditton Place Residents Association Limited

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Ditton Place Residents Association Limited

**Directors' report
for the year ended 31 August 2013**

The directors present their report and the financial statements for the year ended 31 August 2013

Principal activity

The principal activity continued to be the provision of land management services to the Ditton Place Residents' Association communal areas

Directors

The directors who served during the year are as stated below

M Q Morton	Resigned 27 06 13
C R Powell	
L J Lawlor	Appointed 27 06 13
D R Oliver	
A Townend	

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 15 December 2013 and signed on its behalf by



I C Bubbs
Secretary

Ditton Place Residents Association Limited

for the year ended 31 August 2013

Ditton Place Residents Association Limited

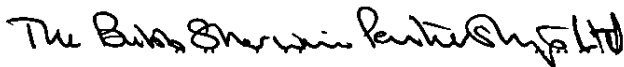
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ditton Place Residents Association Limited for the year ended 31 August 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Ditton Place Residents Association Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ditton Place Residents Association Limited You consider that Ditton Place Residents Association Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



The Bubb Sherwin Partnership Limited
Chartered Certificated Accountants
100 High Street
Whitstable
Kent

CT5 1AT

19 December 2013

Ditton Place Residents Association Limited

**Profit and loss account
for the year ended 31 August 2013**

		2013	2012
	Notes	£	£
Turnover	2	<u>2,505</u>	<u>2,440</u>
Administrative expenses		<u>(2,160)</u>	<u>(1,794)</u>
Operating profit		<u>345</u>	<u>646</u>
Other interest receivable and similar income		<u>2</u>	<u>2</u>
Profit on ordinary activities before taxation		<u>347</u>	<u>648</u>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	<u>347</u>	<u>648</u>
Retained profit brought forward		<u>7,376</u>	<u>6,728</u>
Retained profit carried forward		<u><u>7,723</u></u>	<u><u>7,376</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Ditton Place Residents Association Limited

**Balance sheet
as at 31 August 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors	3	1,378		1,088	
Cash at bank and in hand		7,374		7,328	
		<u>8,752</u>		<u>8,416</u>	
Creditors: amounts falling due within one year	4	<u>(449)</u>		<u>(460)</u>	
Net current assets			<u>8,303</u>		<u>7,956</u>
Total assets less current liabilities			<u>8,303</u>		<u>7,956</u>
Net assets			<u><u>8,303</u></u>		<u><u>7,956</u></u>
Capital and reserves					
Called up share capital	5		58		58
Share premium account	6		396		396
Other reserves	6		126		126
Profit and loss account	6		7,723		7,376
Shareholders' funds			<u><u>8,303</u></u>		<u><u>7,956</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Ditton Place Residents Association Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 15 December 2013 and signed on its behalf by



**A Townend
Director**



**D R Oliver
Director**

Registration number 2153473

The notes on pages 6 to 7 form an integral part of these financial statements.

Ditton Place Residents Association Limited

Notes to the financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	2013	2012
	£	£
Trade debtors	<u>1,378</u>	<u>1,088</u>

Ditton Place Residents Association Limited

**Notes to the financial statements
for the year ended 31 August 2013**

continued

4.	Creditors: amounts falling due within one year			2013 £	2012 £
	Accruals and deferred income			449	460
5.	Share capital			2013 £	2012 £
	Authorised				
	44 Ordinary shares - Houses of 1 each			44	44
	14 Ordinary shares - Flats of 1 each			14	14
				58	58
	Allotted, called up and fully paid				
	44 Ordinary shares - Houses of 1 each			44	44
	14 Ordinary shares - Flats of 1 each			14	14
				58	58
	Equity Shares				
	44 Ordinary shares - Houses of 1 each			44	44
	14 Ordinary shares - Flats of 1 each			14	14
				58	58
6.	Reserves	Share premium account £	Profit and loss account £	Special reserve £	Total £
	At 1 September 2012	396	7,376	126	7,898
	Profit for the year		347		347
	At 31 August 2013	396	7,723	126	8,245