

REGISTERED NUMBER: 02152946

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2002

FOR

A. AND R. BRUCE LIMITED



A. AND R. BRUCE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2002

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A. AND R. BRUCE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2002

**DIRECTOR:** A. K. Bruce

**SECRETARY:** Mrs K O Bruce

**REGISTERED OFFICE:** 2b Old Bedford Road  
Potton  
BEDFORDSHIRE  
SG19 2QL

**REGISTERED NUMBER:** 02152946

**ACCOUNTANTS:** Longstaff, Gentle & Co  
Chartered Certified Accountants  
61 Harpur Street  
Bedford  
MK40 2SR

A. AND R. BRUCE LIMITED

ABBREVIATED BALANCE SHEET  
31 AUGUST 2002

		31.8.02		31.8.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		868		1,021
<b>CURRENT ASSETS:</b>					
Stocks		311,884		263,342	
Debtors		157		150	
Cash at bank		217		613	
		312,258		264,105	
<b>CREDITORS:</b> Amounts falling due within one year		103,276		10,624	
<b>NET CURRENT ASSETS:</b>			208,982		253,481
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			209,850		254,502
<b>CREDITORS:</b> Amounts falling due after more than one year			-		75,785
			<u>£209,850</u>		<u>£178,717</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			209,848		178,715
<b>SHAREHOLDERS' FUNDS:</b>			<u>£209,850</u>		<u>£178,717</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A. AND R. BRUCE LIMITED

ABBREVIATED BALANCE SHEET  
31 AUGUST 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'A. K. Bruce', is written over a light blue horizontal line.

A. K. Bruce - DIRECTOR

Approved by the Board on 15 April 2003

The notes form part of these financial statements

A. AND R. BRUCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

No calculation for deferred taxation has been carried out, since the effect on the accounts will not be material, in view of the low written down value of the assets concerned.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
<b>COST:</b>	
At 1 September 2001	
and 31 August 2002	5,734
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2001	4,713
Charge for year	153
	<hr/>
At 31 August 2002	4,866
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2002	868
	<hr/>
At 31 August 2001	1,021
	<hr/>

A. AND R. BRUCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2002

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.8.02	31.8.01	
		value:	£	£	
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.8.02	31.8.01	
		value:	£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	