

REGISTERED NUMBER: 02152946

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003
FOR
A. AND R. BRUCE LIMITED



A. AND R. BRUCE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2003

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A. AND R. BRUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2003

DIRECTOR: A. K. Bruce

SECRETARY: Mrs K O Bruce

REGISTERED OFFICE: 2b Old Bedford Road
Potton
Bedfordshire
SG19 2QL

REGISTERED NUMBER: 02152946

ACCOUNTANTS: Longstaff, Gentle & Co
Chartered Certified Accountants
61 Harpur Street
Bedford
MK40 2SR

A. AND R. BRUCE LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2003

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		738		868
CURRENT ASSETS:					
Stocks		-		311,884	
Debtors		62,205		157	
Cash at bank		376,262		217	
		<u>438,467</u>		<u>312,258</u>	
CREDITORS: Amounts falling due within one year		<u>60,491</u>		<u>103,276</u>	
NET CURRENT ASSETS:			<u>377,976</u>		<u>208,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£378,714</u>		<u>£209,850</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>378,712</u>		<u>209,848</u>
SHAREHOLDERS' FUNDS:			<u>£378,714</u>		<u>£209,850</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A. AND R. BRUCE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A. K. Bruce - Director

A handwritten signature in dark ink, appearing to read 'A. K. Bruce', with a small dot at the end.

Approved by the Board on 14 June 2004

The notes form part of these abbreviated accounts

A. AND R. BRUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

No calculation for deferred taxation has been carried out, since the effect on the accounts will not be material, in view of the low written down value of the assets concerned.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 September 2002	
and 31 August 2003	5,734
	<hr/>
DEPRECIATION:	
At 1 September 2002	4,866
Charge for year	130
	<hr/>
At 31 August 2003	4,996
	<hr/>
NET BOOK VALUE:	
At 31 August 2003	738
	<hr/>
At 31 August 2002	868
	<hr/>

A. AND R. BRUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
2	Ordinary	£1	<u>2</u>	<u>2</u>