

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2000

FOR

A. AND R. BRUCE LIMITED



A. AND R. BRUCE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

A. AND R. BRUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2000

DIRECTOR: A. K. Bruce

SECRETARY: Mrs K. O. Bruce

REGISTERED OFFICE: 2b Old Bedford Road
Potton
Bedfordshire
SG19 2QL

REGISTERED NUMBER: 02152946

ACCOUNTANTS: Longstaff, Gentle & Co
Chartered Certified Accountants
61 Harpur Street
Bedford
MK40 2SR

A. AND R. BRUCE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2000

		31.8.00		31.8.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,201		1,413
CURRENT ASSETS:					
Stocks		122,054		244,804	
Debtors		269		136	
Cash at bank		86,376		173	
		<u>208,699</u>		<u>245,113</u>	
CREDITORS: Amounts falling due within one year		<u>47,003</u>		<u>67,225</u>	
NET CURRENT ASSETS:			<u>161,696</u>		<u>177,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£162,897</u>		<u>£179,301</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>162,895</u>		<u>179,299</u>
SHAREHOLDERS' FUNDS:			<u>£162,897</u>		<u>£179,301</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A. AND R. BRUCE LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'A. K. Bruce', is written over the printed name.

A. K. Bruce - DIRECTOR

Approved by the Board on 30 May 2001

A. AND R. BRUCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	
and 31 August 2000	5,734
DEPRECIATION:	
At 1 September 1999	4,321
Charge for year	212
	4,533
NET BOOK VALUE:	
At 31 August 2000	1,201
At 31 August 1999	1,413

A. AND R. BRUCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
2	Ordinary	£1	<u>2</u>	<u>2</u>