

Registration number: 02152175

Image Group Logistics Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2018

Murray Harcourt Limited
6 Queen Street
Leeds
LS1 2TW



Image Group Logistics Limited

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Image Group Logistics Limited

Company Information

| | |
|--------------------------|---|
| Directors | R E Birkin |
| | H L Birkin |
| Company secretary | S W Hadfield |
| Registered office | Grange Park Lane Willerby East Yorkshire HU10 6EB |
| Auditors | Murray Harcourt Limited 6 Queen Street Leeds LS1 2TW |

Image Group Logistics Limited
(Registration number: 02152175)
Balance Sheet as at 31 December 2018

| | Note | 2018 £ | 2017 £ |
|---|------|------------------|------------------|
| Current assets | | | |
| Debtors | 3 | 668,905 | 668,905 |
| Creditors: Amounts falling due within one year | 4 | <u>(668,903)</u> | <u>(668,903)</u> |
| Net assets | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | <u>2</u> | <u>2</u> |
| Total equity | | <u>2</u> | <u>2</u> |

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 29/1/19 and signed on its behalf by:


H L Birkin
Director

Image Group Logistics Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Grange Park Lane
Willerby
East Yorkshire
HU10 6EB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared on a going concern basis, using the historic cost convention and in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

3 Debtors

| | Note | 2018 £ | 2017 £ |
|---------------------------------|------|----------------|----------------|
| Amounts owed by related parties | | 668,905 | 668,905 |
| | | <u>668,905</u> | <u>668,905</u> |

Image Group Logistics Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Creditors

| | Note | 2018 £ | 2017 £ |
|-----------------------------------|------|----------------|----------------|
| Due within one year | | | |
| Amounts due to group undertakings | | 666,901 | 666,901 |
| Other payables | | <u>2,002</u> | <u>2,002</u> |
| | | <u>668,903</u> | <u>668,903</u> |

5 Share capital

Allotted, called up and fully paid shares

| | 2018 | | 2017 | |
|----------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

6 Reserves

Share capital represents the number of shares issued at nominal price.

The profit and loss account represents accumulated comprehensive income for the year and prior periods, after deduction of dividends paid.

7 Parent and ultimate parent undertaking

The company's immediate parent is Image Data Group Limited, incorporated in England and Wales.

The ultimate controlling party is R E Birkin.